

To: Board of Directors
From: Ralph Myers, Accounting Manager / Lance Pyle, General Manager
Date: 02-15-2023
Re: January 2023 Financial Statement Variance Report

Income

Operating Income

- 3100 Decal & Pass Sales – Budget variance – Favorable \$145 for month. The decals sales depend on the current commercial activity in the community and is monitored closely.
- 3120 PAB Fees -Budget variance - Favorable \$1,700 for the month. We had 8 Applications. - 2 additions, 2 variances, 1 post light, 1 driveway, and 1 new construction.
- 3150 Past Due-Late Fees- Budget variance - Favorable \$49 for the month. We collected \$50 in late fees in January.

Expense

Administration

- 4060 Legal/Professional- Budget variance – Favorable \$1,333 for the month. January variance due to lower level of activities.
- 4100 Computers/Technology- Budget variance – Unfavorable \$467 for the month. Monthly service contract of \$1,332 and \$121 for setup of Scott’s new computer. \$980 spent on tech hours troubleshooting Wi-Fi and new website.
- 4200 Bank Service Charge- Budget variance- Unfavorable by \$362 for the month. We received \$13,490 in credit card donations for the Employee Holiday Fund in December and \$11,195 in decals and passes.

Maintenance

- 5090 Beach House Maintenance- Budget Variance- Unfavorable \$2,024 for the month. Expenses in January include service from Southeastern Technologies to correct fire alarm and faulty heat detector issues \$932, ice machine repair and cleaning \$623, and the chair cleaning in the beach house \$700. We will continue to monitor activities to ensure we remain on budget.
- 5200 Gas-Oil-Lube- Budget variance – Favorable \$303 for the month. Fuel usage for maintenance and equipment down for January.

Security

6030 Communications- Budget variance – Unfavorable \$344 for the month. Hargray ran new internet service to the top of the Westin for our new security radios.

6070 Gasoline-Security- Budget variance – Unfavorable \$291 for the month for fuel usage by security vehicles for the month.

Reserve Income

Transfer Fee

9900 Transfer Fee- Budget variance – Favorable \$3,090 for month as we had 4 closings in January.

Association of Landowners of Port Royal Plantation
PR Balance Sheet
As Of 1/31/2023

	<u>Balance</u> <u>1/31/2023</u>	<u>Balance</u> <u>12/31/2022</u>	<u>Change</u>
Assets			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$1,294,481.30	\$142,281.82	\$1,152,199.48
1010 - Alliance - 9625 Payroll	\$64,619.64	\$2,451.63	\$62,168.01
1015 - Alliance - ICS - Operating MM	\$131,752.49	\$131,724.52	\$27.97
1016 - Merrill-02242-OP Investment	\$403,473.27	\$402,377.80	\$1,095.47
1024 - TD Bank-6679 Onsite Bank	\$188,169.37	\$98,275.12	\$89,894.25
<u>Operating Cash Total</u>	\$2,082,496.07	\$777,110.89	\$1,305,385.18
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$500,825.35	\$190,596.09	\$310,229.26
1030 - Alliance - ICS - Reserve MM	\$56.52	\$56.52	\$0.00
1036 - Merrill- 02243-ARR Investment	\$629,964.27	\$612,313.77	\$17,650.50
1048 - MM - First Citizens Bank	\$231,342.31	\$270,486.03	(\$39,143.72)
1050 - CD-Truist-2.9% 26M - 8/14	\$125,000.00	\$125,000.00	\$0.00
<u>Asset Replacement Cash and Receivables Total</u>	\$1,487,188.45	\$1,198,452.41	\$288,736.04
Escrow			
1090 - BOA - Escrow - PAB	\$2,000.00	\$177,500.00	(\$175,500.00)
1091 - Wells Fargo- Escrow-PAB	\$172,000.00	\$0.00	\$172,000.00
1092 - Synovus 9247 BH Rental Escrow	\$11,300.00	\$13,600.00	(\$2,300.00)
<u>Escrow Total</u>	\$185,300.00	\$191,100.00	(\$5,800.00)
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	\$1,000.00	\$1,000.00	\$0.00
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$39,051.55	\$29,398.16	\$9,653.39
1061 - Merrill- 02244-DR Investment	\$403,304.23	\$393,715.90	\$9,588.33
<u>Disaster Recovery Total</u>	\$442,355.78	\$423,114.06	\$19,241.72
Capital			
1065 - Synovus 0503 Capital Fund	\$231,371.71	\$222,976.26	\$8,395.45
<u>Capital Total</u>	\$231,371.71	\$222,976.26	\$8,395.45
Beach House Cash			
1096 - TD 4377 Special Assessment	\$50,046.16	\$49,254.48	\$791.68
<u>Beach House Cash Total</u>	\$50,046.16	\$49,254.48	\$791.68
Accounts Receivable			
1200 - AR Annual Assessment	\$286,595.68	\$5,275.27	\$281,320.41
1201 - AR Beach House	\$153,683.07	\$154,402.95	(\$719.88)
1203 - AR Fines	\$100.00	\$0.00	\$100.00
1204 - AR Misc	\$1,955.70	\$1,520.30	\$435.40
1300 - Allowance for Uncollectable Accounts	(\$1,000.00)	(\$1,000.00)	\$0.00
<u>Accounts Receivable Total</u>	\$441,334.45	\$160,198.52	\$281,135.93

Association of Landowners of Port Royal Plantation
PR Balance Sheet
As Of 1/31/2023

	Balance <u>1/31/2023</u>	Balance <u>12/31/2022</u>	<u>Change</u>
Prepaid Expenses			
1400 - Prepaid Insurance	\$105,334.20	\$108,330.58	(\$2,996.38)
<u>Prepaid Expenses Total</u>	\$105,334.20	\$108,330.58	(\$2,996.38)
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$94,808.20	\$94,808.20	\$0.00
1608 - Vehicles	\$131,405.00	\$131,405.00	\$0.00
1609 - Accumulated Depreciation	(\$537,376.13)	(\$537,376.13)	\$0.00
<u>Fixed Assets Total</u>	\$485,330.65	\$485,330.65	\$0.00
Assets Total	\$5,511,757.47	\$3,616,867.85	\$1,894,889.62
Liabilities and Equity			
Long-Term Liabilities			
2000 - Accounts Payable	\$23,358.96	\$169,803.46	(\$146,444.50)
2090 - Escrow Deposits PAB	\$166,000.00	\$177,500.00	(\$11,500.00)
2092 - Escrow Deposits Beach House	\$11,300.00	\$13,600.00	(\$2,300.00)
2100 - Accrued Expenses	\$900.00	\$900.00	\$0.00
<u>Long-Term Liabilities Total</u>	\$201,558.96	\$361,803.46	(\$160,244.50)
Current Liabilities			
2095 - Community Affairs	\$200.00	\$200.00	\$0.00
2130 - Celebration Fund	\$12,585.00	\$12,585.00	\$0.00
2150 - Arboretum Fund	\$1,026.16	\$1,026.16	\$0.00
2151 - Deferred BH Rental Income	\$2,300.00	\$2,450.00	(\$150.00)
2152 - Deferred Employee Incentive	\$4,655.56	\$0.00	\$4,655.56
2153 - Deferred Revenue- Gate Decals and Passes	\$144,957.00	\$144,957.00	\$0.00
2154 - Prepaid A/R Annual	\$53,175.05	\$81,435.00	(\$28,259.95)
2156 - Prepaid A/R Misc.	\$35.00	\$5.00	\$30.00
<u>Current Liabilities Total</u>	\$218,933.77	\$242,658.16	(\$23,724.39)
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$542,059.44	\$398,829.51	\$143,229.93
2800 - Retained Earnings- Reserves	\$1,145,094.79	\$979,751.34	\$165,343.45
<u>Capital & Owner's Equity Accounts Total</u>	\$3,012,406.23	\$2,703,832.85	\$308,573.38
<u>Net Income</u>	\$2,078,858.51	\$308,573.38	\$1,770,285.13
Liabilities & Equity Total	\$5,511,757.47	\$3,616,867.85	\$1,894,889.62

Association of Landowners of Port Royal Plantation
 PRP Income and Expense
 1/1/2023 - 1/31/2023

1/1/2023 - 1/31/2023	1/1/2023 - 1/31/2023
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Operating Income							
3000 - Assessments	\$1,704,505.00	\$1,704,505.00	\$0.00	\$1,704,505.00	\$1,704,505.00	\$0.00	\$1,704,505.00
3010 - Replacement Reserve	\$300,795.00	\$300,795.00	\$0.00	\$300,795.00	\$300,795.00	\$0.00	\$300,795.00
3100 - Decal & Pass Sales	\$117,095.00	\$116,950.00	\$145.00	\$117,095.00	\$116,950.00	\$145.00	\$721,858.00
3120 - PAB Fees	\$3,900.00	\$2,200.00	\$1,700.00	\$3,900.00	\$2,200.00	\$1,700.00	\$25,000.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00
3130 - Closing Fees	\$400.00	\$300.00	\$100.00	\$400.00	\$300.00	\$100.00	\$4,000.00
3150 - Past Due - Late Fees	\$115.41	\$66.63	\$48.78	\$115.41	\$66.63	\$48.78	\$3,200.00
3160 - Fines - Violations	\$100.00	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$83.37	(\$83.37)	\$0.00	\$83.37	(\$83.37)	\$1,000.00
3185 - Interest Income	\$1,143.10	\$58.65	\$1,084.45	\$1,143.10	\$58.65	\$1,084.45	\$3,000.00
3190 - Beach House Reservation	\$950.00	\$950.00	\$0.00	\$950.00	\$950.00	\$0.00	\$25,000.00
3191 - Beach House Locker/ Kayak	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,400.00
3230 - Reserve Transfer	(\$300,795.00)	(\$300,795.00)	\$0.00	(\$300,795.00)	(\$300,795.00)	\$0.00	(\$505,218.00)
3235 - EMA Billings	\$22,107.66	\$22,107.70	(\$0.04)	\$22,107.66	\$22,107.70	(\$0.04)	\$265,291.85
Total Operating Income	\$1,850,316.17	\$1,847,221.35	\$3,094.82	\$1,850,316.17	\$1,847,221.35	\$3,094.82	\$2,574,831.85
Total Income	\$1,850,316.17	\$1,847,221.35	\$3,094.82	\$1,850,316.17	\$1,847,221.35	\$3,094.82	\$2,574,831.85
Expense							
ADMIN							
4000 - Salaries-Admin	\$20,151.24	\$18,752.74	(\$1,398.50)	\$20,151.24	\$18,752.74	(\$1,398.50)	\$487,571.11
4010 - Insurance-Admin	\$2,384.79	\$2,578.34	\$193.55	\$2,384.79	\$2,578.34	\$193.55	\$34,180.00
4015 - 401K Contribution- Admin	\$536.16	\$810.75	\$274.59	\$536.16	\$810.75	\$274.59	\$9,729.00
4020 - Education - Administration	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$10,541.70
4030 - Communications - Admin	\$423.75	\$507.00	\$83.25	\$423.75	\$507.00	\$83.25	\$6,084.00
4040 - Insurance	\$10,533.38	\$10,357.12	(\$176.26)	\$10,533.38	\$10,357.12	(\$176.26)	\$124,285.39
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,241.00
4060 - Legal/Professional	\$454.00	\$1,786.67	\$1,332.67	\$454.00	\$1,786.67	\$1,332.67	\$21,440.00
4070 - PAB Professionals	\$150.00	\$466.67	\$316.67	\$150.00	\$466.67	\$316.67	\$5,600.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,200.00
4100 - Computers/Technology	\$2,118.17	\$1,650.66	(\$467.51)	\$2,118.17	\$1,650.66	(\$467.51)	\$22,608.00
4120 - Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,659.50
4130 - Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,004.00
4140 - Postage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,925.00
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00
4160 - Miscellaneous	\$476.80	\$816.67	\$339.87	\$476.80	\$816.67	\$339.87	\$9,800.00
4200 - Bank Service Charge	\$865.38	\$483.34	(\$382.04)	\$865.38	\$483.34	(\$382.04)	\$5,800.00
4220 - Management Fee/Software	\$1,768.04	\$1,947.36	\$179.32	\$1,768.04	\$1,947.36	\$179.32	\$10,500.00
4999 - EMA Admin Assessments	(\$3,722.70)	(\$3,722.70)	\$0.00	(\$3,722.70)	(\$3,722.70)	\$0.00	(\$44,671.96)
Total ADMIN	\$36,139.01	\$36,934.62	\$795.61	\$36,139.01	\$36,934.62	\$795.61	\$795,996.74
MAINTENANCE							
5000 - Salaries-Maintenance	\$7,718.56	\$8,467.57	\$749.01	\$7,718.56	\$8,467.57	\$749.01	\$220,156.72
5010 - Insurance-Maintenance	\$1,858.68	\$1,933.77	\$75.09	\$1,858.68	\$1,933.77	\$75.09	\$25,615.02
5015 - 401K Contribution-Maintenance	\$310.06	\$277.09	(\$32.97)	\$310.06	\$277.09	(\$32.97)	\$3,325.14
5020 - Education-Maintenance	\$0.00	\$64.00	\$64.00	\$0.00	\$64.00	\$64.00	\$1,657.00
5030 - Communications-Maintenance	\$254.02	\$265.87	\$11.85	\$254.02	\$265.87	\$11.85	\$3,790.00
5040 - Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,625.00
5050 - Outside Services	\$24,996.82	\$24,996.82	\$0.00	\$24,996.82	\$24,996.82	\$0.00	\$310,710.94
5060 - Pest Control	\$2,024.50	\$2,261.00	\$236.50	\$2,024.50	\$2,261.00	\$236.50	\$18,754.00
5070 - Debris Removal	\$3,891.52	\$3,796.00	(\$95.52)	\$3,891.52	\$3,796.00	(\$95.52)	\$42,552.00
5080 - Arboretum	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,400.00
5090 - Beach House Maintenance	\$6,135.19	\$4,111.00	(\$2,024.19)	\$6,135.19	\$4,111.00	(\$2,024.19)	\$38,241.00
5100 - Pool Maintenance	\$497.00	\$330.00	(\$167.00)	\$497.00	\$330.00	(\$167.00)	\$29,553.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,880.00
5120 - Facilities Maintenance	\$908.11	\$1,279.00	\$370.89	\$908.11	\$1,279.00	\$370.89	\$38,308.39
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00
5135 - Road Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
5140 - Lagoon Maintenance	\$935.74	\$935.74	\$0.00	\$935.74	\$935.74	\$0.00	\$11,790.32
5150 - Landscape Maintenance	\$220.00	\$220.00	\$0.00	\$220.00	\$220.00	\$0.00	\$103,190.00
5160 - Tree Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,040.00
5170 - Mailboxes	\$81.04	\$83.33	\$2.29	\$81.04	\$83.33	\$2.29	\$1,000.00
5180 - Equipment Maintenance	\$116.03	\$120.00	\$3.97	\$116.03	\$120.00	\$3.97	\$14,500.00
5190 - Vehicle Maintenance	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$2,000.00

Association of Landowners of Port Royal Plantation
PRP Income and Expense
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023			1/1/2023 - 1/31/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5200 - Gas-Oil-Lube	\$265.30	\$568.00	\$302.70	\$265.30	\$568.00	\$302.70	\$6,825.00
5210 - Small Tools	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
5220 - Storage Lease	\$320.00	\$312.00	(\$8.00)	\$320.00	\$312.00	(\$8.00)	\$3,744.00
5999 - EMA Maint Assessments	(\$12,218.72)	(\$12,218.72)	\$0.00	(\$12,218.72)	(\$12,218.72)	\$0.00	(\$146,623.65)
Total MAINTENANCE	\$38,313.85	\$37,902.47	(\$411.38)	\$38,313.85	\$37,902.47	(\$411.38)	\$825,033.88
SECURITY							
6000 - Salaries-Security	\$21,979.48	\$21,806.70	(\$172.78)	\$21,979.48	\$21,806.70	(\$172.78)	\$566,973.09
6010 - Insurance-Security	\$4,668.92	\$5,203.51	\$534.59	\$4,668.92	\$5,203.51	\$534.59	\$68,065.48
6015 - 401K Contribution- Security	\$488.58	\$432.74	(\$55.84)	\$488.58	\$432.74	(\$55.84)	\$5,192.66
6020 - Training-Security	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,350.00
6030 - Communications	\$889.01	\$545.00	(\$344.01)	\$889.01	\$545.00	(\$344.01)	\$6,540.00
6040 - Uniform Purchases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,825.00
6050 - Gate Software	\$726.62	\$971.37	\$244.75	\$726.62	\$971.37	\$244.75	\$11,656.00
6060 - Vehicles-Maint-Secur	\$1,400.00	\$1,500.00	\$100.00	\$1,400.00	\$1,500.00	\$100.00	\$5,600.00
6070 - Gasoline-Security	\$1,291.42	\$1,000.00	(\$291.42)	\$1,291.42	\$1,000.00	(\$291.42)	\$13,000.00
6080 - Printing-Security	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,750.00
6090 - Supplies-Security	\$100.30	\$100.00	(\$0.30)	\$100.30	\$100.00	(\$0.30)	\$3,400.00
6100 - Licenses-Security	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,350.00
6110 - Miscellaneous-Securi	\$195.36	\$200.00	\$4.64	\$195.36	\$200.00	\$4.64	\$7,000.00
6999 - EMA Sec Assessments	(\$5,024.44)	(\$5,024.44)	\$0.00	(\$5,024.44)	(\$5,024.44)	\$0.00	(\$60,293.39)
Total SECURITY	\$26,715.25	\$26,734.88	\$19.63	\$26,715.25	\$26,734.88	\$19.63	\$647,408.84
EMA							
8100 - Admin Fee-EMA	\$3,722.70	\$3,722.70	\$0.00	\$3,722.70	\$3,722.70	\$0.00	\$44,671.96
8120 - Maintenance-EMA	\$12,218.72	\$12,218.72	\$0.00	\$12,218.72	\$12,218.72	\$0.00	\$146,623.65
8170 - Security-EMA	\$5,024.44	\$5,024.44	\$0.00	\$5,024.44	\$5,024.44	\$0.00	\$60,293.39
8180 - Utilities-EMA	\$1,141.95	\$1,141.95	\$0.00	\$1,141.95	\$1,141.95	\$0.00	\$13,702.85
Total EMA	\$22,107.81	\$22,107.81	\$0.00	\$22,107.81	\$22,107.81	\$0.00	\$265,291.85
UTILITIES							
7000 - Electricity	\$4,453.73	\$4,864.78	\$411.05	\$4,453.73	\$4,864.78	\$411.05	\$48,943.39
7010 - Water	\$460.00	\$400.06	(\$59.94)	\$460.00	\$400.06	(\$59.94)	\$5,860.00
7029 - EMA Utilites Assessments	(\$1,141.95)	(\$1,141.95)	\$0.00	(\$1,141.95)	(\$1,141.95)	\$0.00	(\$13,702.85)
Total UTILITIES	\$3,771.78	\$4,122.89	\$351.11	\$3,771.78	\$4,122.89	\$351.11	\$41,100.54
Total Expense	\$127,047.70	\$127,802.67	\$754.97	\$127,047.70	\$127,802.67	\$754.97	\$2,574,831.85
Operating Net Income	\$1,723,268.47	\$1,719,418.68	\$3,849.79	\$1,723,268.47	\$1,719,418.68	\$3,849.79	\$0.00
Reserve Income							
Beach House							
3021 - Beach House Interest Income	\$19.70	\$0.00	\$19.70	\$19.70	\$0.00	\$19.70	\$0.00
Total Beach House	\$19.70	\$0.00	\$19.70	\$19.70	\$0.00	\$19.70	\$0.00
Transfer Fee							
9900 - Transfer Fee	\$28,385.00	\$25,295.04	\$3,089.96	\$28,385.00	\$25,295.04	\$3,089.96	\$274,416.00
9901 - Transfer Fee To Accounts	(\$28,385.00)	(\$25,295.04)	(\$3,089.96)	(\$28,385.00)	(\$25,295.04)	(\$3,089.96)	(\$274,416.00)
Total Transfer Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Disaster Recovery							
3060 - Disaster Recovery Income from Transfer Fee	\$9,650.90	\$8,600.32	\$1,050.58	\$9,650.90	\$8,600.32	\$1,050.58	\$93,501.44
3061 - Dividend/Interest Income	\$600.37	\$0.00	\$600.37	\$600.37	\$0.00	\$600.37	\$0.00
3062 - Unrealized Gain/Loss	\$8,987.96	\$0.00	\$8,987.96	\$8,987.96	\$0.00	\$8,987.96	\$0.00
Total Disaster Recovery	\$19,239.23	\$8,600.32	\$10,638.91	\$19,239.23	\$8,600.32	\$10,638.91	\$93,501.44
Capital							
3065 - Capital Fund Income from Transfer Fee	\$9,367.05	\$8,347.37	\$1,019.68	\$9,367.05	\$8,347.37	\$1,019.68	\$90,557.28
Total Capital	\$9,367.05	\$8,347.37	\$1,019.68	\$9,367.05	\$8,347.37	\$1,019.68	\$90,557.28
Replacement Reserve Income							
9000 - Replacement Reserves	\$300,795.00	\$300,795.00	\$0.00	\$300,795.00	\$300,795.00	\$0.00	\$505,218.00
9010 - Revenue - Interest/Dividend Income	\$697.34	\$1,493.17	(\$795.83)	\$697.34	\$1,493.17	(\$795.83)	\$17,918.00
9015 - Unrealized Gain/Loss	\$17,104.67	\$0.00	\$17,104.67	\$17,104.67	\$0.00	\$17,104.67	\$0.00
9025 - ARR Income from Transfer Fee	\$9,367.05	\$8,347.37	\$1,019.68	\$9,367.05	\$8,347.37	\$1,019.68	\$90,557.28
Total Replacement Reserve Income	\$327,964.06	\$310,635.54	\$17,328.52	\$327,964.06	\$310,635.54	\$17,328.52	\$613,693.28

Association of Landowners of Port Royal Plantation
PRP Income and Expense
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023			1/1/2023 - 1/31/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Reserve Income	\$356,590.04	\$327,583.23	\$29,006.81	\$356,590.04	\$327,583.23	\$29,006.81	\$797,752.00
Reserve Expense							
<u>Capital</u>							
9965 - Capital Expense	\$1,000.00	\$0.00	(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00
<u>Total Capital</u>	\$1,000.00	\$0.00	(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00
<u>RESERVES</u>							
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$587,272.00
9600 - Playground	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,853.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$376,218.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,827.00
<u>Total RESERVES</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,010,170.00
Total Reserve Expense	\$1,000.00	\$0.00	(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$1,010,170.00
Reserve Net Income	\$355,590.04	\$327,583.23	\$28,006.81	\$355,590.04	\$327,583.23	\$28,006.81	(\$212,418.00)
Net Income	\$2,078,858.51	\$2,047,001.91	\$31,856.60	\$2,078,858.51	\$2,047,001.91	\$31,856.60	(\$212,418.00)