



Accounts	9/1/2022 - 9/30/2022			1/1/2022 - 9/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Operating Income							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,563,188.25	\$1,563,655.75	(\$467.50)	\$1,563,655.75
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$275,856.75	\$275,939.25	(\$82.50)	\$275,939.25
3100 - Decal & Pass Sales	\$44,900.00	\$42,472.97	\$2,427.03	\$563,197.00	\$504,272.56	\$58,924.44	\$630,748.61
3120 - PAB Fees	\$4,200.00	\$2,278.00	\$1,922.00	\$29,100.00	\$27,272.00	\$1,828.00	\$35,562.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,057.07	\$19,000.00	(\$942.93)	\$19,000.00
3130 - Closing Fees	\$500.00	\$400.00	\$100.00	\$4,100.00	\$3,900.00	\$200.00	\$4,500.00
3150 - Past Due - Late Fees	\$52.56	\$45.00	\$7.56	\$3,820.21	\$3,965.00	(\$144.79)	\$4,500.00
3160 - Fines - Violations	\$50.00	\$0.00	\$50.00	\$5,750.00	\$0.00	\$5,750.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$1,070.00	\$450.00	\$620.00	\$600.00
3185 - Interest Income	\$161.73	\$120.85	\$40.88	\$2,097.70	\$2,840.07	(\$742.37)	\$3,021.36
3190 - Beach House Reservation	\$2,600.00	\$1,500.00	\$1,100.00	\$15,700.00	\$13,550.00	\$2,150.00	\$20,400.00
3191 - Beach House Locker/ Kayak	\$0.00	\$0.00	\$0.00	\$11,128.18	\$9,795.00	\$1,333.18	\$9,795.00
3230 - Reserve Transfer	(\$17,838.80)	(\$17,838.80)	\$0.00	(\$418,649.60)	(\$418,649.60)	\$0.00	(\$472,166.00)
3235 - EMA Billings	\$20,282.25	\$20,282.25	\$0.00	\$182,540.25	\$182,540.27	(\$0.02)	\$243,387.02
Total Operating Income	\$54,907.74	\$49,310.27	\$5,597.47	\$2,256,955.81	\$2,188,530.30	\$68,425.51	\$2,338,942.99
Total Income	\$54,907.74	\$49,310.27	\$5,597.47	\$2,256,955.81	\$2,188,530.30	\$68,425.51	\$2,338,942.99
Expense							
ADMIN							
4000 - Salaries-Admin	\$31,917.08	\$36,667.57	\$4,750.49	\$289,199.69	\$349,541.86	\$60,342.17	\$476,678.36
4010 - Insurance-Admin	\$1,191.28	\$1,862.50	\$671.22	\$21,820.85	\$31,516.70	\$9,695.85	\$42,691.70
4015 - 401K Contribution- Admin	\$506.18	\$533.72	\$27.54	\$5,613.47	\$4,803.48	(\$809.99)	\$6,404.58
4020 - Education - Administration	\$247.39	\$902.50	\$655.11	\$4,971.40	\$7,492.50	\$2,521.10	\$10,200.00
4030 - Communications - Admin	\$421.42	\$475.00	\$53.58	\$5,188.17	\$4,275.00	(\$913.17)	\$5,700.00
4040 - Insurance	\$8,865.46	\$8,442.42	(\$423.04)	\$77,330.08	\$75,981.78	(\$1,348.30)	\$101,309.10
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,650.00
4060 - Legal/Professional	\$129.00	\$1,968.18	\$1,839.18	\$9,702.22	\$16,095.44	\$6,393.22	\$22,000.00
4070 - PAB Professionals	\$562.50	\$589.80	\$27.30	\$2,824.33	\$4,069.60	\$1,245.27	\$5,839.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$3,827.00	\$2,250.00	(\$1,577.00)	\$3,000.00
4100 - Computers/Technology	\$1,814.93	\$2,084.00	\$269.07	\$16,024.65	\$14,856.00	(\$1,168.65)	\$24,008.00
4120 - Printing	\$291.50	\$400.00	\$108.50	\$810.84	\$1,000.00	\$189.16	\$9,080.00
4130 - Office Supplies	\$243.93	\$186.42	(\$57.51)	\$3,769.29	\$4,000.80	\$231.51	\$4,560.00
4140 - Postage	\$262.15	\$590.00	\$327.85	\$1,026.23	\$1,652.00	\$625.77	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00
4160 - Miscellaneous	\$1,890.58	\$955.00	(\$935.58)	\$7,979.00	\$8,635.00	\$656.00	\$11,300.00
4200 - Bank Service Charge	\$317.15	\$417.57	\$100.42	\$3,774.32	\$4,555.97	\$781.65	\$5,800.00
4220 - Management Fee/Software	\$341.19	\$222.67	(\$118.52)	\$8,025.69	\$7,950.00	(\$75.69)	\$10,200.00
4999 - EMA Admin Assessments	(\$3,415.29)	(\$3,415.29)	\$0.00	(\$30,737.58)	(\$30,737.58)	\$0.00	(\$40,983.45)
Total ADMIN	\$45,586.45	\$52,882.06	\$7,295.61	\$431,149.65	\$507,938.55	\$76,788.90	\$743,239.90
MAINTENANCE							
5000 - Salaries-Maintenance	\$15,571.72	\$14,912.29	(\$659.43)	\$126,664.32	\$134,106.76	\$7,442.44	\$180,419.78
5010 - Insurance-Maintenance	\$1,198.80	\$1,117.50	(\$81.30)	\$14,961.86	\$18,910.00	\$3,948.14	\$25,615.02
5015 - 401K Contribution-Maintenance	\$263.64	\$277.10	\$13.46	\$2,800.68	\$2,493.90	(\$306.78)	\$3,325.14
5020 - Education-Maintenance	\$307.37	\$115.92	(\$191.45)	\$662.58	\$965.80	\$303.22	\$1,352.00
5030 - Communications-Maintenance	\$110.73	\$120.00	\$9.27	\$1,212.51	\$1,480.00	\$267.49	\$2,040.00
5040 - Uniforms	\$1,071.83	\$500.00	(\$571.83)	\$1,696.28	\$1,125.00	(\$571.28)	\$1,625.00
5050 - Outside Services	\$25,232.95	\$23,818.84	(\$1,414.11)	\$223,548.73	\$214,881.66	(\$8,667.07)	\$286,338.18
5060 - Pest Control	\$1,942.00	\$1,837.00	(\$105.00)	\$10,690.00	\$11,263.00	\$573.00	\$16,922.00
5070 - Debris Removal	\$3,100.33	\$3,341.52	\$241.19	\$29,997.90	\$31,674.49	\$1,676.59	\$45,001.48
5080 - Arboretum	\$1,272.00	\$1,200.00	(\$72.00)	\$6,003.17	\$6,000.00	(\$3.17)	\$6,400.00
5090 - Beach House Maintenance	\$5,820.68	\$1,408.97	(\$4,411.71)	\$36,272.13	\$31,223.10	(\$5,049.03)	\$35,450.00
5100 - Pool Maintenance	\$2,520.60	\$2,192.00	(\$328.60)	\$14,228.27	\$14,014.00	(\$214.27)	\$19,080.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$2,498.43	\$1,000.00	(\$1,498.43)	\$1,000.00
5120 - Facilities Maintenance	\$1,319.37	\$3,675.75	\$2,356.38	\$30,787.36	\$33,224.75	\$2,437.39	\$44,252.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$6,350.00	\$6,500.00	\$150.00	\$10,000.00
5135 - Road Repairs	\$0.00	\$0.00	\$0.00	\$17,816.00	\$17,800.00	(\$16.00)	\$24,000.00
5140 - Lagoon Maintenance	\$1,157.82	\$796.70	(\$361.12)	\$8,731.33	\$7,170.30	(\$1,561.03)	\$9,560.46
5150 - Landscape Maintenance	\$8,039.58	\$13,348.75	\$5,309.17	\$49,842.57	\$56,017.91	\$6,175.34	\$82,000.00
5160 - Tree Maintenance	\$0.00	\$0.00	\$0.00	\$17,400.00	\$17,500.00	\$100.00	\$54,500.00
5170 - Mailboxes	\$0.00	\$83.33	\$83.33	\$597.73	\$749.97	\$152.24	\$1,000.00
5180 - Equipment Maintenance	\$4,234.88	\$1,757.16	(\$2,477.72)	\$9,071.38	\$6,414.29	(\$2,657.09)	\$10,900.00
5190 - Vehicle Maintenance	\$166.38	\$0.00	(\$166.38)	\$3,336.18	\$1,704.00	(\$1,632.18)	\$2,000.00



	9/1/2022 - 9/30/2022			1/1/2022 - 9/30/2022			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5200 - Gas-Oil-Lube	\$550.35	\$1,123.66	\$573.31	\$4,764.86	\$4,875.00	\$110.14	\$6,500.00
5210 - Small Tools	\$144.10	\$278.96	\$134.86	\$806.72	\$1,963.11	\$1,156.39	\$2,800.00
5220 - Storage Lease	\$264.00	\$250.00	(\$14.00)	\$2,376.00	\$2,250.00	(\$126.00)	\$3,000.00
5999 - EMA Maint Assessments	(\$11,209.75)	(\$11,209.75)	\$0.00	(\$100,887.86)	(\$100,887.86)	\$0.00	(\$134,517.11)
Total MAINTENANCE	\$63,079.38	\$60,945.70	(\$2,133.68)	\$522,229.13	\$524,419.18	\$2,190.05	\$740,563.95
SECURITY							
6000 - Salaries-Security	\$40,314.47	\$36,719.40	(\$3,595.07)	\$366,699.43	\$351,928.32	(\$14,771.11)	\$477,352.24
6010 - Insurance-Security	\$2,738.09	\$3,120.88	\$382.79	\$27,669.68	\$53,364.27	\$25,694.59	\$72,089.52
6015 - 401K Contribution- Security	\$306.29	\$424.12	\$117.83	\$4,146.60	\$3,817.08	(\$329.52)	\$5,089.50
6020 - Training-Security	\$1,343.00	\$1,050.00	(\$293.00)	\$5,177.57	\$4,700.00	\$477.57	\$7,350.00
6030 - Communications	\$407.72	\$717.83	\$310.11	\$4,740.28	\$6,460.47	\$1,720.19	\$8,614.00
6040 - Uniform Purchases	\$2,858.94	\$1,200.00	(\$1,658.94)	\$3,521.41	\$3,825.00	\$303.59	\$3,825.00
6050 - Gate Software	\$726.62	\$843.00	\$116.38	\$6,434.25	\$7,587.00	\$1,152.75	\$10,116.00
6060 - Vehicles-Maint-Secur	\$657.97	\$900.00	\$242.03	\$8,422.40	\$4,700.00	(\$3,722.40)	\$5,600.00
6070 - Gasoline-Security	\$759.37	\$916.67	\$157.30	\$8,925.25	\$8,250.03	(\$675.22)	\$11,000.00
6080 - Printing-Security	\$262.70	\$0.00	(\$262.70)	\$7,000.93	\$6,312.50	(\$688.43)	\$6,750.00
6090 - Supplies-Security	\$3,290.00	\$365.28	(\$2,924.72)	\$4,578.55	\$2,304.16	(\$2,274.39)	\$3,400.00
6100 - Licenses-Security	\$330.00	\$150.00	(\$180.00)	\$1,535.00	\$1,300.00	(\$235.00)	\$2,350.00
6110 - Miscellaneous-Securi	\$1,834.43	\$1,275.00	(\$559.43)	\$10,925.55	\$8,800.00	(\$2,125.55)	\$10,500.00
6999 - EMA Sec Assessments	(\$4,609.59)	(\$4,609.59)	\$0.00	(\$41,486.27)	(\$41,486.27)	\$0.00	(\$55,315.04)
Total SECURITY	\$51,220.01	\$43,072.59	(\$8,147.42)	\$418,290.63	\$422,462.56	\$4,171.93	\$568,721.22
EMA							
8100 - Admin Fee-EMA	\$3,415.29	\$3,415.29	\$0.00	\$30,737.58	\$30,737.58	\$0.00	\$40,983.45
8120 - Maintenance-EMA	\$11,209.75	\$11,209.75	\$0.00	\$100,887.86	\$100,887.86	\$0.00	\$134,517.11
8170 - Security-EMA	\$4,609.59	\$4,609.59	\$0.00	\$41,486.27	\$41,486.27	\$0.00	\$55,315.04
8180 - Utilities-EMA	\$1,047.62	\$1,047.62	\$0.00	\$9,428.56	\$9,428.56	\$0.00	\$12,571.42
Total EMA	\$20,282.25	\$20,282.25	\$0.00	\$182,540.27	\$182,540.27	\$0.00	\$243,387.02
UTILITIES							
7000 - Electricity	\$4,560.34	\$4,163.94	(\$396.40)	\$37,142.48	\$37,475.46	\$332.98	\$49,967.32
7010 - Water	\$599.00	\$469.58	(\$129.42)	\$4,198.00	\$4,226.22	\$28.22	\$5,635.00
7029 - EMA Utilites Assessments	(\$1,047.62)	(\$1,047.62)	\$0.00	(\$9,428.56)	(\$9,428.56)	\$0.00	(\$12,571.42)
Total UTILITIES	\$4,111.72	\$3,585.90	(\$525.82)	\$31,911.92	\$32,273.12	\$361.20	\$43,030.90
Total Expense	\$184,279.81	\$180,768.50	(\$3,511.31)	\$1,586,121.60	\$1,669,633.68	\$83,512.08	\$2,338,942.99
Operating Net Income	(\$129,372.07)	(\$131,458.23)	\$2,086.16	\$670,834.21	\$518,896.62	\$151,937.59	\$0.00
Reserve Income							
Beach House							
3021 - Beach House Interest Income	\$7.73	\$0.00	\$7.73	\$95.74	\$0.00	\$95.74	\$0.00
Total Beach House	\$7.73	\$0.00	\$7.73	\$95.74	\$0.00	\$95.74	\$0.00
Transfer Fee							
9900 - Transfer Fee	\$25,330.00	\$22,690.00	\$2,640.00	\$286,077.13	\$211,825.00	\$74,252.13	\$279,895.00
9901 - Transfer Fee To Accounts	(\$25,330.00)	(\$22,690.00)	(\$2,640.00)	(\$286,077.13)	(\$211,825.00)	(\$74,252.13)	(\$279,895.00)
Total Transfer Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Disaster Recovery							
3060 - Disaster Recovery Income from Transfer Fee	\$8,443.34	\$7,774.86	\$668.48	\$95,359.07	\$69,973.76	\$25,385.31	\$93,298.34
Total Disaster Recovery	\$8,443.34	\$7,774.86	\$668.48	\$95,359.07	\$69,973.76	\$25,385.31	\$93,298.34
Capital							
3065 - Capital Fund Income from Transfer Fee	\$8,443.33	\$7,774.86	\$668.47	\$95,359.02	\$69,973.75	\$25,385.27	\$93,298.33
Total Capital	\$8,443.33	\$7,774.86	\$668.47	\$95,359.02	\$69,973.75	\$25,385.27	\$93,298.33
Replacement Reserve Income							
9000 - Replacement Reserves	\$17,838.80	\$17,838.80	\$0.00	\$418,649.60	\$418,649.60	\$0.00	\$472,166.00
9010 - Revenue - Reserve Interest Income	\$191.85	\$236.08	(\$44.23)	\$1,503.74	\$2,124.72	(\$620.98)	\$2,833.00
9025 - ARR Income from Transfer Fee	\$8,443.33	\$7,774.86	\$668.47	\$95,359.04	\$69,973.75	\$25,385.29	\$93,298.33
Total Replacement Reserve Income	\$26,473.98	\$25,849.74	\$624.24	\$515,512.38	\$490,748.07	\$24,764.31	\$568,297.33
Total Reserve Income	\$43,368.38	\$41,399.46	\$1,968.92	\$706,326.21	\$630,695.58	\$75,630.63	\$754,894.00
Reserve Expense							



Accounts	9/1/2022 - 9/30/2022			1/1/2022 - 9/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVES							
9512 - Beach House	\$0.00	\$0.00	\$0.00	\$14,865.00	\$14,865.00	\$0.00	\$14,865.00
9515 - Boardwalks	\$0.00	\$0.00	\$0.00	\$56,250.00	\$58,145.00	\$1,895.00	\$58,145.00
9545 - Site Drainage System	\$0.00	\$0.00	\$0.00	\$11,840.00	\$12,140.00	\$300.00	\$24,740.00
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$94,295.69	\$93,000.00	(\$1,295.69)	\$405,418.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$21,662.40	\$21,662.40	\$0.00	\$21,662.40
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$286,442.00	\$286,442.00	\$0.00	\$286,442.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$19,299.85	\$19,299.85	\$0.00	\$19,299.85
9680 - Security Vehicle	(\$23,712.05)	\$0.00	\$23,712.05	(\$23,712.05)	\$0.00	\$23,712.05	\$0.00
Total RESERVES	(\$23,712.05)	\$0.00	\$23,712.05	\$480,942.89	\$505,554.25	\$24,611.36	\$860,572.25
Total Reserve Expense	(\$23,712.05)	\$0.00	\$23,712.05	\$480,942.89	\$505,554.25	\$24,611.36	\$860,572.25
Reserve Net Income	\$67,080.43	\$41,399.46	\$25,680.97	\$225,383.32	\$125,141.33	\$100,241.99	(\$105,678.25)
Net Income	(\$62,291.64)	(\$90,058.77)	\$27,767.13	\$896,217.53	\$644,037.95	\$252,179.58	(\$105,678.25)



Association of Landowners of Port Royal Plantation

PR Balance Sheet

As Of 9/30/2022

	<u>Balance</u> <u>9/30/2022</u>	<u>Balance</u> <u>8/31/2022</u>	<u>Change</u>
Assets			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$297,701.52	\$197,642.07	\$100,059.45
1010 - Alliance - 9625 Payroll	\$136,340.89	\$125,197.48	\$11,143.41
1015 - Alliance - ICS - Operating MM	\$581,391.45	\$831,237.78	(\$249,846.33)
1024 - TD Bank-6679 Onsite Bank	\$215,920.57	\$199,699.64	\$16,220.93
<u>Operating Cash Total</u>	\$1,231,354.43	\$1,353,776.97	(\$122,422.54)
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$346,933.38	\$295,872.35	\$51,061.03
1030 - Alliance - ICS - Reserve MM	\$327,309.71	\$327,242.47	\$67.24
1048 - MM - First Citizens Bank	\$372,887.72	\$373,854.98	(\$967.26)
1050 - CD-Truist-2.9% 26M - 8/14	\$125,000.00	\$125,000.00	\$0.00
1056 - Accounts Receivable Operating Fund	\$75,000.00	\$75,000.00	\$0.00
<u>Asset Replacement Cash and Receivables Total</u>	\$1,247,130.81	\$1,196,969.80	\$50,161.01
Escrow			
1090 - BOA - Escrow - PAB	\$177,500.00	\$186,500.00	(\$9,000.00)
1092 - Synovus 9247 BH Rental Escrow	\$19,200.00	\$18,700.00	\$500.00
<u>Escrow Total</u>	\$196,700.00	\$205,200.00	(\$8,500.00)
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	\$1,000.00	\$1,000.00	\$0.00
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$415,490.22	\$407,030.16	\$8,460.06
<u>Disaster Recovery Total</u>	\$415,490.22	\$407,030.16	\$8,460.06
Capital			
1065 - Synovus 0503 Capital Fund	\$210,391.72	\$201,940.09	\$8,451.63
<u>Capital Total</u>	\$210,391.72	\$201,940.09	\$8,451.63
Beach House Cash			
1096 - TD 4377 Special Assessment	\$20,522.86	\$18,189.42	\$2,333.44
<u>Beach House Cash Total</u>	\$20,522.86	\$18,189.42	\$2,333.44
Accounts Receivable			
1200 - AR Annual Assessment	\$2,548.51	\$5,486.53	(\$2,938.02)
1201 - AR Beach House	\$250,001.71	\$252,575.05	(\$2,573.34)
1203 - AR Fines	\$0.00	\$300.00	(\$300.00)
1204 - AR Misc	\$1,534.38	\$1,427.31	\$107.07
1300 - Allowance for Uncollectable Accounts	(\$1,000.00)	(\$1,000.00)	\$0.00
<u>Accounts Receivable Total</u>	\$253,084.60	\$258,788.89	(\$5,704.29)
Prepaid Expenses			
1400 - Prepaid Insurance	\$17,730.92	\$26,596.38	(\$8,865.46)



Association of Landowners of Port Royal Plantation

PR Balance Sheet

As Of 9/30/2022

	<u>Balance</u> <u>9/30/2022</u>	<u>Balance</u> <u>8/31/2022</u>	<u>Change</u>
<u>Prepaid Expenses Total</u>	\$17,730.92	\$26,596.38	(\$8,865.46)
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$94,808.20	\$94,808.20	\$0.00
1608 - Vehicles	\$131,405.00	\$131,405.00	\$0.00
1609 - Accumulated Depreciation	(\$537,376.13)	(\$537,376.13)	\$0.00
<u>Fixed Assets Total</u>	\$485,330.65	\$485,330.65	\$0.00
 Assets Total	 \$4,078,736.21	 \$4,154,822.36	 (\$76,086.15)
 Liabilities and Equity			
Long-Term Liabilities			
2000 - Accounts Payable	\$3,758.95	\$10,937.14	(\$7,178.19)
2090 - Escrow Deposits PAB	\$177,500.00	\$186,500.00	(\$9,000.00)
2092 - Escrow Deposits Beach House	\$19,200.00	\$18,700.00	\$500.00
<u>Long-Term Liabilities Total</u>	\$200,458.95	\$216,137.14	(\$15,678.19)
 Current Liabilities			
2095 - Community Affairs	\$4,200.00	\$4,200.00	\$0.00
2130 - Celebration Fund	\$585.00	\$585.00	\$0.00
2150 - Arboretum Fund	\$1,026.16	\$1,026.16	\$0.00
2151 - Deferred BH Rental Income	\$6,200.00	\$3,750.00	\$2,450.00
2152 - Deferred Employee Incentive	\$32,798.60	\$29,154.32	\$3,644.28
2153 - Deferred Revenue- Gate Decals and Passes	\$144,957.00	\$144,957.00	\$0.00
2154 - Prepaid A/R Annual	\$13,460.12	\$17,670.72	(\$4,210.60)
2170 - Due to Reserve Fund	\$75,000.00	\$75,000.00	\$0.00
<u>Current Liabilities Total</u>	\$278,226.88	\$276,343.20	\$1,883.68
 Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$398,829.51	\$398,829.51	\$0.00
2800 - Retained Earnings- Reserves	\$979,751.34	\$979,751.34	\$0.00
<u>Capital & Owner's Equity Accounts Total</u>	\$2,703,832.85	\$2,703,832.85	\$0.00
 <u>Net Income</u>	 \$896,217.53	 \$958,509.17	 (\$62,291.64)
 Liabilities & Equity Total	 \$4,078,736.21	 \$4,154,822.36	 (\$76,086.15)