

Association of Landowners of Port Royal Plantation
PRP Income and Expense
10/1/2022 - 10/31/2022

Accounts	10/1/2022 - 10/31/2022			1/1/2022 - 10/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Operating Income							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,563,188.25	\$1,563,655.75	(\$467.50)	\$1,563,655.75
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$275,856.75	\$275,939.25	(\$82.50)	\$275,939.25
3100 - Decal & Pass Sales	\$48,006.00	\$49,444.85	(\$1,438.85)	\$611,203.00	\$553,717.41	\$57,485.59	\$630,748.61
3120 - PAB Fees	\$700.00	\$3,735.00	(\$3,035.00)	\$29,800.00	\$31,007.00	(\$1,207.00)	\$35,562.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,057.07	\$19,000.00	(\$942.93)	\$19,000.00
3130 - Closing Fees	\$200.00	\$200.00	\$0.00	\$4,300.00	\$4,100.00	\$200.00	\$4,500.00
3150 - Past Due - Late Fees	\$52.40	\$45.00	\$7.40	\$3,872.61	\$4,010.00	(\$137.39)	\$4,500.00
3160 - Fines - Violations	\$50.00	\$0.00	\$50.00	\$5,800.00	\$0.00	\$5,800.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$1,070.00	\$500.00	\$570.00	\$600.00
3185 - Interest Income	\$235.56	\$60.43	\$175.13	\$2,333.26	\$2,900.50	(\$567.24)	\$3,021.36
3190 - Beach House Reservation	\$5,800.00	\$2,250.00	\$3,550.00	\$21,500.00	\$15,800.00	\$5,700.00	\$20,400.00
3191 - Beach House Locker/ Kayak	\$0.00	\$0.00	\$0.00	\$11,128.18	\$9,795.00	\$1,333.18	\$9,795.00
3230 - Reserve Transfer	(\$17,838.80)	(\$17,838.80)	\$0.00	(\$436,488.40)	(\$436,488.40)	\$0.00	(\$472,166.00)
3235 - EMA Billings	\$20,282.25	\$20,282.25	\$0.00	\$202,822.50	\$202,822.52	(\$0.02)	\$243,387.02
Total Operating Income	\$57,487.41	\$58,228.73	(\$741.32)	\$2,314,443.22	\$2,246,759.03	\$67,684.19	\$2,338,942.99
Total Income	\$57,487.41	\$58,228.73	(\$741.32)	\$2,314,443.22	\$2,246,759.03	\$67,684.19	\$2,338,942.99
Expense							
ADMIN							
4000 - Salaries-Admin	\$31,741.79	\$36,667.57	\$4,925.78	\$320,941.48	\$386,209.43	\$65,267.95	\$476,678.36
4010 - Insurance-Admin	\$2,378.80	\$3,725.00	\$1,346.20	\$24,199.65	\$35,241.70	\$11,042.05	\$42,691.70
4015 - 401K Contribution- Admin	\$506.74	\$533.72	\$26.98	\$6,120.21	\$5,337.20	(\$783.01)	\$6,404.58
4020 - Education - Administration	\$172.91	\$902.50	\$729.59	\$5,144.31	\$8,395.00	\$3,250.69	\$10,200.00
4030 - Communications - Admin	\$219.17	\$475.00	\$255.83	\$5,407.34	\$4,750.00	(\$657.34)	\$5,700.00
4040 - Insurance	\$8,865.46	\$8,442.42	(\$423.04)	\$86,195.54	\$84,424.20	(\$1,771.34)	\$101,309.10
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,650.00
4060 - Legal/Professional	\$258.00	\$1,968.18	\$1,710.18	\$9,960.22	\$18,063.62	\$8,103.40	\$22,000.00
4070 - PAB Professionals	\$0.00	\$589.80	\$589.80	\$2,824.33	\$4,659.40	\$1,835.07	\$5,839.00
4080 - Audit	\$15,500.00	\$15,000.00	(\$500.00)	\$15,500.00	\$15,000.00	(\$500.00)	\$15,000.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$3,827.00	\$2,250.00	(\$1,577.00)	\$3,000.00
4100 - Computers/Technology	\$1,271.80	\$3,534.00	\$2,262.20	\$17,296.45	\$18,390.00	\$1,093.55	\$24,008.00
4120 - Printing	\$2,156.65	\$4,420.00	\$2,263.35	\$2,967.49	\$5,420.00	\$2,452.51	\$9,080.00
4130 - Office Supplies	\$66.33	\$186.40	\$120.07	\$3,835.62	\$4,187.20	\$351.58	\$4,560.00
4140 - Postage	\$0.00	\$1,796.61	\$1,796.61	\$1,026.23	\$3,448.61	\$2,422.38	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00
4160 - Miscellaneous	\$442.19	\$955.00	\$512.81	\$8,421.19	\$9,590.00	\$1,168.81	\$11,300.00
4200 - Bank Service Charge	\$283.47	\$481.68	\$198.21	\$4,057.79	\$5,037.65	\$979.86	\$5,800.00
4220 - Management Fee/Software	\$1,542.45	\$1,804.66	\$262.21	\$9,568.14	\$9,754.66	\$186.52	\$10,200.00
4999 - EMA Admin Assessments	(\$3,415.29)	(\$3,415.29)	\$0.00	(\$34,152.87)	(\$34,152.87)	\$0.00	(\$40,983.45)
Total ADMIN	\$61,990.47	\$78,067.25	\$16,076.78	\$493,140.12	\$586,005.80	\$92,865.68	\$743,239.90
MAINTENANCE							
5000 - Salaries-Maintenance	\$14,719.88	\$13,232.29	(\$1,487.59)	\$141,384.20	\$147,339.05	\$5,954.85	\$180,419.78
5010 - Insurance-Maintenance	\$1,198.39	\$2,235.00	\$1,036.61	\$16,160.25	\$21,145.00	\$4,984.75	\$25,615.02
5015 - 401K Contribution-Maintenance	\$271.50	\$277.10	\$5.60	\$3,072.18	\$2,771.00	(\$301.18)	\$3,325.14
5020 - Education-Maintenance	\$0.00	\$115.92	\$115.92	\$662.58	\$1,081.72	\$419.14	\$1,352.00
5030 - Communications-Maintenance	\$110.65	\$120.00	\$9.35	\$1,323.16	\$1,600.00	\$276.84	\$2,040.00
5040 - Uniforms	\$0.00	\$500.00	\$500.00	\$1,696.28	\$1,625.00	(\$71.28)	\$1,625.00
5050 - Outside Services	\$24,996.82	\$23,818.84	(\$1,177.98)	\$248,545.55	\$238,700.50	(\$9,845.05)	\$286,338.18
5060 - Pest Control	\$2,517.00	\$2,117.00	(\$400.00)	\$13,207.00	\$13,380.00	\$173.00	\$16,922.00
5070 - Debris Removal	\$3,836.60	\$4,442.33	\$605.73	\$33,834.50	\$36,116.82	\$2,282.32	\$45,001.48
5080 - Arboretum	\$24.58	\$400.00	\$375.42	\$6,027.75	\$6,400.00	\$372.25	\$6,400.00
5090 - Beach House Maintenance	\$2,573.63	\$1,408.97	(\$1,164.66)	\$38,845.76	\$32,632.07	(\$6,213.69)	\$35,450.00
5100 - Pool Maintenance	\$2,543.36	\$3,300.00	\$756.64	\$16,771.63	\$17,314.00	\$542.37	\$19,080.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$2,498.43	\$1,000.00	(\$1,498.43)	\$1,000.00
5120 - Facilities Maintenance	\$8,642.34	\$3,675.75	(\$4,966.59)	\$39,429.70	\$36,900.50	(\$2,529.20)	\$44,252.00
5130 - Road Shoulder Repair	\$3,100.00	\$3,500.00	\$400.00	\$9,450.00	\$10,000.00	\$550.00	\$10,000.00
5135 - Road Repairs	\$6,200.00	\$6,200.00	\$0.00	\$24,016.00	\$24,000.00	(\$16.00)	\$24,000.00
5140 - Lagoon Maintenance	\$935.74	\$796.70	(\$139.04)	\$9,667.07	\$7,967.00	(\$1,700.07)	\$9,560.46
5150 - Landscape Maintenance	\$9,284.60	\$15,416.67	\$6,132.07	\$59,127.17	\$71,434.58	\$12,307.41	\$82,000.00
5160 - Tree Maintenance	\$0.00	\$9,000.00	\$9,000.00	\$17,400.00	\$26,500.00	\$9,100.00	\$54,500.00
5170 - Mailboxes	\$66.30	\$83.33	\$17.03	\$664.03	\$833.30	\$169.27	\$1,000.00
5180 - Equipment Maintenance	\$198.09	\$1,500.00	\$1,301.91	\$9,269.47	\$7,914.29	(\$1,355.18)	\$10,900.00
5190 - Vehicle Maintenance	\$0.00	\$70.00	\$70.00	\$3,336.18	\$1,774.00	(\$1,562.18)	\$2,000.00

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10/1/2022 - 10/31/2022

	10/1/2022 - 10/31/2022			1/1/2022 - 10/31/2022			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5200 - Gas-Oil-Lube	\$0.00	\$250.67	\$250.67	\$4,764.86	\$5,125.67	\$360.81	\$6,500.00
5210 - Small Tools	\$0.00	\$278.96	\$278.96	\$806.72	\$2,242.07	\$1,435.35	\$2,800.00
5220 - Storage Lease	\$320.00	\$250.00	(\$70.00)	\$2,696.00	\$2,500.00	(\$196.00)	\$3,000.00
5999 - EMA Maint Assessments	(\$11,209.75)	(\$11,209.75)	\$0.00	(\$112,097.61)	(\$112,097.61)	\$0.00	(\$134,517.11)
Total MAINTENANCE	\$70,329.73	\$81,779.78	\$11,450.05	\$592,558.86	\$606,198.96	\$13,640.10	\$740,563.95
SECURITY							
6000 - Salaries-Security	\$39,081.92	\$36,719.40	(\$2,362.52)	\$405,781.35	\$388,647.72	(\$17,133.63)	\$477,352.24
6010 - Insurance-Security	\$3,657.00	\$6,241.75	\$2,584.75	\$31,326.68	\$59,606.02	\$28,279.34	\$72,089.52
6015 - 401K Contribution- Security	\$326.08	\$424.12	\$98.04	\$4,472.68	\$4,241.20	(\$231.48)	\$5,089.50
6020 - Training-Security	\$0.00	\$1,050.00	\$1,050.00	\$5,177.57	\$6,300.00	\$1,122.43	\$7,350.00
6030 - Communications	\$413.28	\$717.83	\$304.55	\$5,153.56	\$7,178.30	\$2,024.74	\$8,614.00
6040 - Uniform Purchases	\$0.00	\$0.00	\$0.00	\$3,521.41	\$3,825.00	\$303.59	\$3,825.00
6050 - Gate Software	\$726.62	\$843.00	\$116.38	\$7,160.87	\$8,430.00	\$1,269.13	\$10,116.00
6060 - Vehicles-Maint-Secur	\$1,907.11	\$0.00	(\$1,907.11)	\$10,329.51	\$4,700.00	(\$5,629.51)	\$5,600.00
6070 - Gasoline-Security	\$690.02	\$916.67	\$226.65	\$9,615.27	\$9,166.70	(\$448.57)	\$11,000.00
6080 - Printing-Security	\$0.00	\$437.50	\$437.50	\$7,000.93	\$6,750.00	(\$250.93)	\$6,750.00
6090 - Supplies-Security	\$0.00	\$365.28	\$365.28	\$4,578.55	\$2,669.44	(\$1,909.11)	\$3,400.00
6100 - Licenses-Security	\$0.00	\$1,000.00	\$1,000.00	\$1,535.00	\$2,350.00	\$815.00	\$2,350.00
6110 - Miscellaneous-Securi	\$742.05	\$0.00	(\$742.05)	\$11,667.60	\$8,800.00	(\$2,867.60)	\$10,500.00
6999 - EMA Sec Assessments	(\$4,609.59)	(\$4,609.59)	\$0.00	(\$46,095.86)	(\$46,095.86)	\$0.00	(\$55,315.04)
Total SECURITY	\$42,934.49	\$44,105.96	\$1,171.47	\$461,225.12	\$466,568.52	\$5,343.40	\$568,721.22
EMA							
8100 - Admin Fee-EMA	\$3,415.29	\$3,415.29	\$0.00	\$34,152.87	\$34,152.87	\$0.00	\$40,983.45
8120 - Maintenance-EMA	\$11,209.75	\$11,209.75	\$0.00	\$112,097.61	\$112,097.61	\$0.00	\$134,517.11
8170 - Security-EMA	\$4,609.59	\$4,609.59	\$0.00	\$46,095.86	\$46,095.86	\$0.00	\$55,315.04
8180 - Utilities-EMA	\$1,047.62	\$1,047.62	\$0.00	\$10,476.18	\$10,476.18	\$0.00	\$12,571.42
Total EMA	\$20,282.25	\$20,282.25	\$0.00	\$202,822.52	\$202,822.52	\$0.00	\$243,387.02
UTILITIES							
7000 - Electricity	\$4,127.67	\$4,163.94	\$36.27	\$41,270.15	\$41,639.40	\$369.25	\$49,967.32
7010 - Water	\$534.00	\$469.58	(\$64.42)	\$4,732.00	\$4,695.80	(\$36.20)	\$5,635.00
7029 - EMA Utilites Assessments	(\$1,047.62)	(\$1,047.62)	\$0.00	(\$10,476.18)	(\$10,476.18)	\$0.00	(\$12,571.42)
Total UTILITIES	\$3,614.05	\$3,585.90	(\$28.15)	\$35,525.97	\$35,859.02	\$333.05	\$43,030.90
Total Expense	\$199,150.99	\$227,821.14	\$28,670.15	\$1,785,272.59	\$1,897,454.82	\$112,182.23	\$2,338,942.99
Operating Net Income	(\$141,663.58)	(\$169,592.41)	\$27,928.83	\$529,170.63	\$349,304.21	\$179,866.42	\$0.00
Reserve Income							
Beach House							
3021 - Beach House Interest Income	\$7,703.29	\$0.00	\$7,703.29	\$7,799.03	\$0.00	\$7,799.03	\$0.00
Total Beach House	\$7,703.29	\$0.00	\$7,703.29	\$7,799.03	\$0.00	\$7,799.03	\$0.00
Transfer Fee							
9900 - Transfer Fee	\$13,625.00	\$22,690.00	(\$9,065.00)	\$299,702.13	\$234,515.00	\$65,187.13	\$279,895.00
9901 - Transfer Fee To Accounts	(\$13,625.00)	(\$22,690.00)	\$9,065.00	(\$299,702.13)	(\$234,515.00)	(\$65,187.13)	(\$279,895.00)
Total Transfer Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Disaster Recovery							
3060 - Disaster Recovery Income from Transfer Fee	\$4,541.68	\$7,774.86	(\$3,233.18)	\$99,900.75	\$77,748.62	\$22,152.13	\$93,298.34
Total Disaster Recovery	\$4,541.68	\$7,774.86	(\$3,233.18)	\$99,900.75	\$77,748.62	\$22,152.13	\$93,298.34
Capital							
3065 - Capital Fund Income from Transfer Fee	\$4,541.66	\$7,774.86	(\$3,233.20)	\$99,900.68	\$77,748.61	\$22,152.07	\$93,298.33
Total Capital	\$4,541.66	\$7,774.86	(\$3,233.20)	\$99,900.68	\$77,748.61	\$22,152.07	\$93,298.33
Replacement Reserve Income							
9000 - Replacement Reserves	\$17,838.80	\$17,838.80	\$0.00	\$436,488.40	\$436,488.40	\$0.00	\$472,166.00
9010 - Revenue - Reserve Interest Income	\$337.04	\$236.08	\$100.96	\$1,840.78	\$2,360.80	(\$520.02)	\$2,833.00
9025 - ARR Income from Transfer Fee	\$4,541.66	\$7,774.86	(\$3,233.20)	\$99,900.70	\$77,748.61	\$22,152.09	\$93,298.33
Total Replacement Reserve Income	\$22,717.50	\$25,849.74	(\$3,132.24)	\$538,229.88	\$516,597.81	\$21,632.07	\$568,297.33
Total Reserve Income	\$39,504.13	\$41,399.46	(\$1,895.33)	\$745,830.34	\$672,095.04	\$73,735.30	\$754,894.00
Reserve Expense							

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 10/1/2022 - 10/31/2022

Accounts	10/1/2022 - 10/31/2022			1/1/2022 - 10/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Capital							
9965 - Capital Expense	\$1,650.00	\$0.00	(\$1,650.00)	\$1,650.00	\$0.00	(\$1,650.00)	\$0.00
Total Capital	\$1,650.00	\$0.00	(\$1,650.00)	\$1,650.00	\$0.00	(\$1,650.00)	\$0.00
RESERVES							
9512 - Beach House	\$0.00	\$0.00	\$0.00	\$14,865.00	\$14,865.00	\$0.00	\$14,865.00
9515 - Boardwalks	\$0.00	\$0.00	\$0.00	\$56,250.00	\$58,145.00	\$1,895.00	\$58,145.00
9545 - Site Drainage System	\$0.00	\$0.00	\$0.00	\$11,840.00	\$12,140.00	\$300.00	\$24,740.00
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$94,295.69	\$93,000.00	(\$1,295.69)	\$405,418.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$21,662.40	\$21,662.40	\$0.00	\$21,662.40
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$286,442.00	\$286,442.00	\$0.00	\$286,442.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$19,299.85	\$19,299.85	\$0.00	\$19,299.85
9680 - Security Vehicle	\$32,988.50	\$0.00	(\$32,988.50)	\$9,276.45	\$0.00	(\$9,276.45)	\$0.00
Total RESERVES	\$32,988.50	\$0.00	(\$32,988.50)	\$513,931.39	\$505,554.25	(\$8,377.14)	\$860,572.25
Total Reserve Expense	\$34,638.50	\$0.00	(\$34,638.50)	\$515,581.39	\$505,554.25	(\$10,027.14)	\$860,572.25
Reserve Net Income	\$4,865.63	\$41,399.46	(\$36,533.83)	\$230,248.95	\$166,540.79	\$63,708.16	(\$105,678.25)
Net Income	(\$136,797.95)	(\$128,192.95)	(\$8,605.00)	\$759,419.58	\$515,845.00	\$243,574.58	(\$105,678.25)



Association of Landowners of Port Royal Plantation

PR Balance Sheet

As Of 10/31/2022

	<u>Balance</u> <u>10/31/2022</u>	<u>Balance</u> <u>9/30/2022</u>	<u>Change</u>
Assets			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$125,969.36	\$297,701.52	(\$171,732.16)
1010 - Alliance - 9625 Payroll	\$147,346.65	\$136,340.89	\$11,005.76
1015 - Alliance - ICS - Operating MM	\$381,616.26	\$581,391.45	(\$199,775.19)
1016 - Merrill-OP Investment	\$200,000.00	\$0.00	\$200,000.00
1024 - TD Bank-6679 Onsite Bank	\$247,884.95	\$215,920.57	\$31,964.38
<u>Operating Cash Total</u>	\$1,102,817.22	\$1,231,354.43	(\$128,537.21)
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$444,467.45	\$346,933.38	\$97,534.07
1030 - Alliance - ICS - Reserve MM	\$327,429.43	\$327,309.71	\$119.72
1048 - MM - First Citizens Bank	\$339,926.38	\$372,887.72	(\$32,961.34)
1050 - CD-Truist-2.9% 26M - 8/14	\$125,000.00	\$125,000.00	\$0.00
1056 - Accounts Receivable Operating Fund	\$0.00	\$75,000.00	(\$75,000.00)
<u>Asset Replacement Cash and Receivables Total</u>	\$1,236,823.26	\$1,247,130.81	(\$10,307.55)
Escrow			
1090 - BOA - Escrow - PAB	\$170,500.00	\$177,500.00	(\$7,000.00)
1092 - Synovus 9247 BH Rental Escrow	\$19,000.00	\$19,200.00	(\$200.00)
<u>Escrow Total</u>	\$189,500.00	\$196,700.00	(\$7,200.00)
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	\$1,000.00	\$1,000.00	\$0.00
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$270,054.93	\$415,490.22	(\$145,435.29)
1061 - Merrill- DR Investment	\$150,000.00	\$0.00	\$150,000.00
<u>Disaster Recovery Total</u>	\$420,054.93	\$415,490.22	\$4,564.71
Capital			
1065 - Synovus 0503 Capital Fund	\$213,296.90	\$210,391.72	\$2,905.18
<u>Capital Total</u>	\$213,296.90	\$210,391.72	\$2,905.18
Beach House Cash			
1096 - TD 4377 Special Assessment	\$23,696.16	\$20,522.86	\$3,173.30
<u>Beach House Cash Total</u>	\$23,696.16	\$20,522.86	\$3,173.30
Accounts Receivable			
1200 - AR Annual Assessment	\$4,007.61	\$2,548.51	\$1,459.10
1201 - AR Beach House	\$176,506.08	\$250,043.08	(\$73,537.00)
1204 - AR Misc	\$1,472.80	\$1,534.38	(\$61.58)
1300 - Allowance for Uncollectable Accounts	(\$1,000.00)	(\$1,000.00)	\$0.00
<u>Accounts Receivable Total</u>	\$180,986.49	\$253,125.97	(\$72,139.48)
Prepaid Expenses			



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PR Balance Sheet

As Of 10/31/2022

	<u>Balance</u> <u>10/31/2022</u>	<u>Balance</u> <u>9/30/2022</u>	<u>Change</u>
1400 - Prepaid Insurance	\$8,865.46	\$17,730.92	(\$8,865.46)
<u>Prepaid Expenses Total</u>	\$8,865.46	\$17,730.92	(\$8,865.46)
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$94,808.20	\$94,808.20	\$0.00
1608 - Vehicles	\$131,405.00	\$131,405.00	\$0.00
1609 - Accumulated Depreciation	(\$537,376.13)	(\$537,376.13)	\$0.00
<u>Fixed Assets Total</u>	\$485,330.65	\$485,330.65	\$0.00
Assets Total	\$3,862,371.07	\$4,078,777.58	(\$216,406.51)
Liabilities and Equity			
Long-Term Liabilities			
2000 - Accounts Payable	\$9,122.24	\$3,758.95	\$5,363.29
2090 - Escrow Deposits PAB	\$170,500.00	\$177,500.00	(\$7,000.00)
2092 - Escrow Deposits Beach House	\$19,000.00	\$19,200.00	(\$200.00)
<u>Long-Term Liabilities Total</u>	\$198,622.24	\$200,458.95	(\$1,836.71)
Current Liabilities			
2095 - Community Affairs	\$4,200.00	\$4,200.00	\$0.00
2130 - Celebration Fund	\$585.00	\$585.00	\$0.00
2150 - Arboretum Fund	\$1,026.16	\$1,026.16	\$0.00
2151 - Deferred BH Rental Income	\$4,450.00	\$6,200.00	(\$1,750.00)
2152 - Deferred Employee Incentive	\$36,442.88	\$32,798.60	\$3,644.28
2153 - Deferred Revenue- Gate Decals and Passes	\$144,957.00	\$144,957.00	\$0.00
2154 - Prepaid A/R Annual	\$8,835.36	\$13,460.12	(\$4,624.76)
2157 - Prepaid A/R Beach House	\$0.00	\$41.37	(\$41.37)
2170 - Due to Reserve Fund	\$0.00	\$75,000.00	(\$75,000.00)
<u>Current Liabilities Total</u>	\$200,496.40	\$278,268.25	(\$77,771.85)
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$398,829.51	\$398,829.51	\$0.00
2800 - Retained Earnings- Reserves	\$979,751.34	\$979,751.34	\$0.00
<u>Capital & Owner's Equity Accounts Total</u>	\$2,703,832.85	\$2,703,832.85	\$0.00
<u>Net Income</u>	\$759,419.58	\$896,217.53	(\$136,797.95)
Liabilities & Equity Total	\$3,862,371.07	\$4,078,777.58	(\$216,406.51)