

Association of Landowners of Port Royal

PR Variance Report

As Of 11/30/2022

Assets

Operating Cash

- 1000 - Alliance 8662 Operating Cash
 - Statement Balance- \$233,514.37
 - GL Balance- \$212,526.82
 - Variance of (\$20,987.55) from bank statement. This is due to 14 outstanding checks (\$22,587.55) and 3 outstanding deposit (\$1,600.00).
 - Transferred \$17,838.80 to GL#1025 for the monthly reserve contribution

Asset Replacement Cash and Receivables

- 1025 – Alliance 9633 MM-Reserves
 - Statement Balance- \$163,651.54
 - GL Balance- \$169,193.20
 - Variance of \$5,541.66 from bank statement. This is due to 1 outstanding deposit (\$5,841.66) and 1 outstanding check (\$300.00)
 - Transferred \$625,000.00 to GL#1036 Merrill-ARR Investment
 - Transferred \$17,838.80 from GL#1000 for monthly reserve contribution.
 - November's transfer deposit (GL#1095 33% of Transfer Fees to Asset Replacement) was \$5,841.66.

Disaster Recovery

- 1060 – Synovus 9101 Disaster Recovery
 - Statement Balance- \$20,070.87
 - GL Balance- \$25,612.55
 - Variance of \$5,541.68 is from an outstanding deposit for November's transfer deposit of \$5,841.68 (GL#1095 33% of Transfer Fees to Disaster Recovery) and 1 outstanding check (\$300.00).
 - Transferred \$250,000.00 to GL#1061 Merrill-DR Investment

Capital

- 1065 – Synovus 0503 Capital Fund
 - Statement Balance- \$213,323.18
 - GL Balance- \$219,164.84
 - Variance of \$5,841.66 from November's transfer deposit (GL#1095 33% of Transfer Fees to Capital Fund).

Escrow

- 1090 – BOA- Escrow- PAB
 - Statement Balance- \$180,500.00
 - GL Balance- \$80,000.00
 - Variance of (\$500.00) is from 1 outstanding check.
 - In November, we had \$19,500.00 in deposits and \$10,000.00 in refunds. See GL# 2090.

- 1092 – Synovus 9247 BH Rental Escrow
 - Statement Balance- \$16,075.00
 - GL Balance- \$14,600.00
 - Variance of (\$1,475.00) is from 4 outstanding checks.
 - In November, we had \$3,300.00 in deposits and \$7,700.00 in refunds. See GL# 2092.

Transfer Fee

- 1095- NBSC 3104 Operating Transfer Fee
 - Statement Balance- \$18,525.00
 - GL Balance- \$1,000.00 (minimum balance)
 - Variance of \$17,525.00 from 3 outstanding checks.
 - We ended the month with \$18,825.00.
 - We collected 3 transfer fees totaling \$17,525.00 (See GL# 9900).
 - Disbursement of funds from Transfer Fees is as followed leaving \$1,000.00 in GL#1095:
 - Disaster Recovery- \$5,841.68 (33%)
 - Asset Replacement- \$5,841.66 (33%)
 - Capital Fund- \$5,841.66 (33%)

Accounts Receivable

- 1200- AR Annual Assessment
 - Variance of (\$846.36)
 - At the end of November, we had 1 owner and 1 EMA unpaid.

- 1201- AR Beach House
 - Variance of (\$14,976.96) from payments received for this year's Beach House Annual billing. We had 36 owners pay off balance in full this year.

Prepaid Expenses

- 1400 - Prepaid Insurance
 - Variance of (\$8,865.46). We allocate \$8,865.46 monthly to GL#4040.

Liabilities and Equity

Long-Term Liabilities

- 2090- Escrow Deposits PAB
 - Variance of \$9,500.00. We had 14 deposits (\$19,500.00) and 6 refunds (\$10,000.00). This is also reflected in Bank GL# 1090.
- 2092- Escrow Deposits Beach House
 - Variance of (\$4,400.00). We had 5 deposits (\$3,300.00) and 12 refunds (\$7,700.00). This is also reflected in Bank GL# 1092.

Current Liabilities

- 2152- Deferred Employee Incentive
 - Variance of \$3,644.28 is from deferred salaries for management's incentives.
- 2154- Prepaid A/R Annual
 - Variance of (\$4,417.68) is from the yearly payment from the Marriott of \$4,417.68.

Income and Expense

Income

Operating Income

- 3100 - Decal & Pass Sales
 - Variance of (\$4,550.60) under budget for November.
 - The decals sales depend on the current commercial activity in the community and is monitored closely.
 - Year-to-date we are over budget by \$52,934.99.
- 3120- PAB Fees
 - Variance of (\$97.00) under budget.
 - We had 4 Applications.
 - Applications were for 3 driveways and 1 new construction.
 - Year-to-date we are under budget by \$1,304.00.
- 3150- Past Due- Late Fees
 - Variance of \$218.68 over budget.
 - Late fees and interest on 22 owners' delinquent BH Assessments.
 - We collected \$340.53 in late fees in November and \$3,894.63 this year.

Expense

Administration

- 4060- Legal/Professional*
 - Variance of \$1,847.68 under budget

- Legal fees billed in November.
- Year-to-date we are under budget by \$9,951.08.
- 4100- Computers/Technology
 - Variance of \$2,272.00 under budget
 - Monthly service contract of \$1,262.00 was only invoice in November.
 - Year-to-date we are under budget by \$3,365.55.
- 4200- Bank Service Charge
 - Variance of \$743.90 over budget
 - We received \$13,200.00 in credit card donations for the Employee Holiday Fund in November.
 - Year-to-date we are under budget by \$235.96.

Maintenance

- 5090- Beach House Maintenance
 - Variance of (\$3,973.56) over budget
 - Expenses in November include \$1,280.00 for annual alarm testing, \$730.00 for widow and carpet cleaning, and \$1,393.92 for new toilets.
 - Year-to-date we are over budget by \$10,187.25.
- 5120- Facilities Maintenance
 - Variance of (\$6,368.60) over budget
 - \$2,629.35 was for repairs of a sump pump at the tennis courts, \$5,760.00 for concrete work on Fairway and S Port Royal, and \$1,130.70 for 10 header bags.
 - Year-to-date we are over budget by \$8,897.80.
- 5150- Landscape Maintenance
 - Variance of (\$17,475.77) over budget
 - Invoice for \$22,082.50 for 4,015 bales of pine straw installed and an invoice for \$8,246.00 for annual flowers installed.
 - Year-to-date we are over budget by \$5,168.36.
- 5180- Equipment Maintenance
 - Variance of (\$7,446.31) over budget
 - Purchase of a new Tracker Offroad vehicle for \$9,421.43.
 - Year-to-date, we are over budget by \$8,801.49.

Security

- 6060- Vehicle Maintenance
 - Variance of (\$1,298.63) over budget.
 - New tires purchased for one of our security vehicles (\$835.80) and accessories for new security vehicle (\$462.83).
 - Year-to-date we are over budget by \$6,928.14.

- 6110- Miscellaneous -Security
 - Variance of (\$1,138.70) over budget.
 - Invoice for \$1,533.50 for new security badges.
 - Year-to-date we are over budget by \$4,006.30.

Reserve Income

Transfer Fee

- 9900- Transfer Fee
 - Variance of (\$5,165.00) under budget for November.
 - There were 3 closings for the month.
 - Year-to-date we are over budget by \$60,022.13.

Association of Landowners of Port Royal Plantation
PR Balance Sheet
As Of 11/30/2022

	<u>Balance</u> <u>11/30/2022</u>	<u>Balance</u> <u>10/31/2022</u>	<u>Change</u>
Assets			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$212,549.82	\$125,992.36	\$86,557.46
1010 - Alliance - 9625 Payroll	\$159,043.62	\$147,346.65	\$11,696.97
1015 - Alliance - ICS - Operating MM	\$131,696.56	\$381,616.26	(\$249,919.70)
1016 - Merrill-OP Investment	\$400,000.00	\$200,000.00	\$200,000.00
1024 - TD Bank-6679 Onsite Bank	\$70,080.18	\$247,884.95	(\$177,804.77)
<u>Operating Cash Total</u>	\$973,370.18	\$1,102,840.22	(\$129,470.04)
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$169,193.20	\$444,467.45	(\$275,274.25)
1030 - Alliance - ICS - Reserve MM	\$56.52	\$327,429.43	(\$327,372.91)
1036 - Merrill- ARR Investment	\$625,000.00	\$0.00	\$625,000.00
1048 - MM - First Citizens Bank	\$270,427.93	\$339,926.38	(\$69,498.45)
1050 - CD-Truist-2.9% 26M - 8/14	\$125,000.00	\$125,000.00	\$0.00
<u>Asset Replacement Cash and Receivables Total</u>	\$1,189,677.65	\$1,236,823.26	(\$47,145.61)
Escrow			
1090 - BOA - Escrow - PAB	\$180,000.00	\$170,500.00	\$9,500.00
1092 - Synovus 9247 BH Rental Escrow	\$14,600.00	\$19,000.00	(\$4,400.00)
<u>Escrow Total</u>	\$194,600.00	\$189,500.00	\$5,100.00
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	\$1,000.00	\$1,000.00	\$0.00
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$25,612.55	\$270,054.93	(\$244,442.38)
1061 - Merrill- DR Investment	\$400,000.00	\$150,000.00	\$250,000.00
<u>Disaster Recovery Total</u>	\$425,612.55	\$420,054.93	\$5,557.62
Capital			
1065 - Synovus 0503 Capital Fund	\$219,164.84	\$213,296.90	\$5,867.94
<u>Capital Total</u>	\$219,164.84	\$213,296.90	\$5,867.94
Beach House Cash			
1096 - TD 4377 Special Assessment	\$42,021.66	\$23,696.16	\$18,325.50
<u>Beach House Cash Total</u>	\$42,021.66	\$23,696.16	\$18,325.50
Accounts Receivable			
1200 - AR Annual Assessment	\$3,161.25	\$4,007.61	(\$846.36)
1201 - AR Beach House	\$161,529.12	\$176,506.08	(\$14,976.96)
1204 - AR Misc	\$1,680.95	\$1,472.80	\$208.15
1300 - Allowance for Uncollectable Accounts	(\$1,000.00)	(\$1,000.00)	\$0.00
<u>Accounts Receivable Total</u>	\$165,371.32	\$180,986.49	(\$15,615.17)
Prepaid Expenses			

Association of Landowners of Port Royal Plantation
PR Balance Sheet
As Of 11/30/2022

	<u>Balance</u> <u>11/30/2022</u>	<u>Balance</u> <u>10/31/2022</u>	<u>Change</u>
1400 - Prepaid Insurance	\$0.00	\$8,865.46	(\$8,865.46)
<u>Prepaid Expenses Total</u>	\$0.00	\$8,865.46	(\$8,865.46)
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$94,808.20	\$94,808.20	\$0.00
1608 - Vehicles	\$131,405.00	\$131,405.00	\$0.00
1609 - Accumulated Depreciation	(\$537,376.13)	(\$537,376.13)	\$0.00
<u>Fixed Assets Total</u>	\$485,330.65	\$485,330.65	\$0.00
Assets Total	\$3,696,148.85	\$3,862,394.07	(\$166,245.22)
Liabilities and Equity			
Long-Term Liabilities			
2000 - Accounts Payable	\$26,478.19	\$9,122.24	\$17,355.95
2090 - Escrow Deposits PAB	\$180,000.00	\$170,500.00	\$9,500.00
2092 - Escrow Deposits Beach House	\$14,600.00	\$19,000.00	(\$4,400.00)
<u>Long-Term Liabilities Total</u>	\$221,078.19	\$198,622.24	\$22,455.95
Current Liabilities			
2095 - Community Affairs	\$4,200.00	\$4,200.00	\$0.00
2120 - Holiday Fund	\$22,835.00	\$0.00	\$22,835.00
2130 - Celebration Fund	\$585.00	\$585.00	\$0.00
2150 - Arboretum Fund	\$1,026.16	\$1,026.16	\$0.00
2151 - Deferred BH Rental Income	\$4,000.00	\$4,450.00	(\$450.00)
2152 - Deferred Employee Incentive	\$40,087.16	\$36,442.88	\$3,644.28
2153 - Deferred Revenue- Gate Decals and Passes	\$144,957.00	\$144,957.00	\$0.00
2154 - Prepaid A/R Annual	\$4,417.68	\$8,835.36	(\$4,417.68)
2156 - Prepaid A/R Misc.	\$30.00	\$0.00	\$30.00
<u>Current Liabilities Total</u>	\$222,138.00	\$200,496.40	\$21,641.60
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$398,829.51	\$398,829.51	\$0.00
2800 - Retained Earnings- Reserves	\$979,751.34	\$979,751.34	\$0.00
<u>Capital & Owner's Equity Accounts Total</u>	\$2,703,832.85	\$2,703,832.85	\$0.00
<u>Net Income</u>	\$549,099.81	\$759,442.58	(\$210,342.77)
Liabilities & Equity Total	\$3,696,148.85	\$3,862,394.07	(\$166,245.22)

Association of Landowners of Port Royal Plantation
PRP Income and Expense
11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022			1/1/2022 - 11/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Operating Income							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,563,188.25	\$1,563,655.75	(\$467.50)	\$1,563,655.75
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$275,856.75	\$275,939.25	(\$82.50)	\$275,939.25
3100 - Decal & Pass Sales	\$41,686.00	\$46,236.60	(\$4,550.60)	\$652,889.00	\$599,954.01	\$52,934.99	\$630,748.61
3120 - PAB Fees	\$2,300.00	\$2,397.00	(\$97.00)	\$32,100.00	\$33,404.00	(\$1,304.00)	\$35,562.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,057.07	\$19,000.00	(\$942.93)	\$19,000.00
3130 - Closing Fees	\$300.00	\$200.00	\$100.00	\$4,600.00	\$4,300.00	\$300.00	\$4,500.00
3150 - Past Due - Late Fees	\$618.68	\$400.00	\$218.68	\$4,491.29	\$4,410.00	\$81.29	\$4,500.00
3160 - Fines - Violations	\$0.00	\$0.00	\$0.00	\$5,800.00	\$0.00	\$5,800.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$1,070.00	\$550.00	\$520.00	\$600.00
3185 - Interest Income	\$88.90	\$60.43	\$28.47	\$2,422.16	\$2,960.93	(\$538.77)	\$3,021.36
3190 - Beach House Reservation	\$2,300.00	\$1,500.00	\$800.00	\$23,800.00	\$17,300.00	\$6,500.00	\$20,400.00
3191 - Beach House Locker/ Kayak	\$0.00	\$0.00	\$0.00	\$11,128.18	\$9,795.00	\$1,333.18	\$9,795.00
3230 - Reserve Transfer	(\$17,838.80)	(\$17,838.80)	\$0.00	(\$454,327.20)	(\$454,327.20)	\$0.00	(\$472,166.00)
3235 - EMA Billings	\$20,282.25	\$20,282.25	\$0.00	\$223,104.75	\$223,104.77	(\$0.02)	\$243,387.02
Total Operating Income	\$49,737.03	\$53,287.48	(\$3,550.45)	\$2,364,180.25	\$2,300,046.51	\$64,133.74	\$2,338,942.99
Total Income	\$49,737.03	\$53,287.48	(\$3,550.45)	\$2,364,180.25	\$2,300,046.51	\$64,133.74	\$2,338,942.99
Expense							
ADMIN							
4000 - Salaries-Admin	\$31,854.25	\$36,667.57	\$4,813.32	\$352,795.73	\$422,877.00	\$70,081.27	\$476,678.36
4010 - Insurance-Admin	\$2,382.58	\$3,725.00	\$1,342.42	\$26,582.23	\$38,966.70	\$12,384.47	\$42,691.70
4015 - 401K Contribution- Admin	\$506.74	\$533.72	\$26.98	\$6,626.95	\$5,870.92	(\$756.03)	\$6,404.58
4020 - Education - Administration	\$1,663.85	\$902.50	(\$761.35)	\$6,808.16	\$9,297.50	\$2,489.34	\$10,200.00
4030 - Communications - Admin	\$623.52	\$475.00	(\$148.52)	\$6,030.86	\$5,225.00	(\$805.86)	\$5,700.00
4040 - Insurance	\$8,865.46	\$8,442.42	(\$423.04)	\$95,061.00	\$92,866.62	(\$2,194.38)	\$101,309.10
4050 - Property Tax	\$19,696.14	\$18,650.00	(\$1,046.14)	\$19,696.14	\$18,650.00	(\$1,046.14)	\$18,650.00
4060 - Legal/Professional	\$120.50	\$1,968.18	\$1,847.68	\$10,080.72	\$20,031.80	\$9,951.08	\$22,000.00
4070 - PAB Professionals	\$216.87	\$589.80	\$372.93	\$3,041.20	\$5,249.20	\$2,208.00	\$5,839.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$15,500.00	\$15,000.00	(\$500.00)	\$15,000.00
4090 - Website	\$639.45	\$750.00	\$110.55	\$4,466.45	\$3,000.00	(\$1,466.45)	\$3,000.00
4100 - Computers/Technology	\$1,262.00	\$3,534.00	\$2,272.00	\$18,558.45	\$21,924.00	\$3,365.55	\$24,008.00
4120 - Printing	\$82.15	\$1,440.00	\$1,357.85	\$3,049.64	\$6,860.00	\$3,810.36	\$9,080.00
4130 - Office Supplies	\$233.69	\$186.40	(\$47.29)	\$4,069.31	\$4,373.60	\$304.29	\$4,560.00
4140 - Postage	\$129.87	\$177.00	\$47.13	\$1,156.10	\$3,625.61	\$2,469.51	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00
4160 - Miscellaneous	\$100.76	\$855.00	\$754.24	\$8,521.95	\$10,445.00	\$1,923.05	\$11,300.00
4200 - Bank Service Charge	\$1,196.08	\$452.18	(\$743.90)	\$5,253.87	\$5,489.83	\$235.96	\$5,800.00
4220 - Management Fee/Software	\$346.77	\$222.67	(\$124.10)	\$9,914.91	\$9,977.33	\$62.42	\$10,200.00
4999 - EMA Admin Assessments	(\$3,415.29)	(\$3,415.29)	\$0.00	(\$37,568.16)	(\$37,568.16)	\$0.00	(\$40,983.45)
Total ADMIN	\$66,505.39	\$76,156.15	\$9,650.76	\$559,645.51	\$662,161.95	\$102,516.44	\$743,239.90
MAINTENANCE							
5000 - Salaries-Maintenance	\$13,780.39	\$13,232.29	(\$548.10)	\$155,164.59	\$160,571.34	\$5,406.75	\$180,419.78
5010 - Insurance-Maintenance	\$1,203.14	\$2,235.01	\$1,031.87	\$17,363.39	\$23,380.01	\$6,016.62	\$25,615.02
5015 - 401K Contribution-Maintenance	\$271.50	\$277.10	\$5.60	\$3,343.68	\$3,048.10	(\$295.58)	\$3,325.14
5020 - Education-Maintenance	\$106.58	\$115.92	\$9.34	\$769.16	\$1,197.64	\$428.48	\$1,352.00
5030 - Communications-Maintenance	\$110.55	\$120.00	\$9.45	\$1,433.71	\$1,720.00	\$286.29	\$2,040.00
5040 - Uniforms	\$139.89	\$0.00	(\$139.89)	\$1,836.17	\$1,625.00	(\$211.17)	\$1,625.00
5050 - Outside Services	\$24,996.82	\$23,818.84	(\$1,177.98)	\$273,542.37	\$262,519.34	(\$11,023.03)	\$286,338.18
5060 - Pest Control	\$787.00	\$1,817.00	\$1,030.00	\$13,994.00	\$15,197.00	\$1,203.00	\$16,922.00
5070 - Debris Removal	\$3,100.33	\$4,442.33	\$1,342.00	\$36,934.83	\$40,559.15	\$3,624.32	\$45,001.48
5080 - Arboretum	\$0.00	\$0.00	\$0.00	\$6,027.75	\$6,400.00	\$372.25	\$6,400.00
5090 - Beach House Maintenance	\$5,382.53	\$1,408.97	(\$3,973.56)	\$44,228.29	\$34,041.04	(\$10,187.25)	\$35,450.00
5100 - Pool Maintenance	\$100.00	\$1,166.00	\$1,066.00	\$16,871.63	\$18,480.00	\$1,608.37	\$19,080.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$2,498.43	\$1,000.00	(\$1,498.43)	\$1,000.00
5120 - Facilities Maintenance	\$10,044.35	\$3,675.75	(\$6,368.60)	\$49,474.05	\$40,576.25	(\$8,897.80)	\$44,252.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$9,450.00	\$10,000.00	\$550.00	\$10,000.00
5135 - Road Repairs	\$0.00	\$0.00	\$0.00	\$24,016.00	\$24,000.00	(\$16.00)	\$24,000.00
5140 - Lagoon Maintenance	\$935.74	\$796.70	(\$139.04)	\$10,602.81	\$8,763.70	(\$1,839.11)	\$9,560.46
5150 - Landscape Maintenance	\$26,892.44	\$9,416.67	(\$17,475.77)	\$86,019.61	\$80,851.25	(\$5,168.36)	\$82,000.00
5160 - Tree Maintenance	\$1,000.00	\$17,500.00	\$16,500.00	\$18,400.00	\$44,000.00	\$25,600.00	\$54,500.00
5170 - Mailboxes	\$40.53	\$83.33	\$42.80	\$704.56	\$916.63	\$212.07	\$1,000.00
5180 - Equipment Maintenance	\$9,432.02	\$1,985.71	(\$7,446.31)	\$18,701.49	\$9,900.00	(\$8,801.49)	\$10,900.00
5190 - Vehicle Maintenance	\$38.13	\$156.00	\$117.87	\$3,374.31	\$1,930.00	(\$1,444.31)	\$2,000.00

Association of Landowners of Port Royal Plantation
PRP Income and Expense
11/1/2022 - 11/30/2022

	11/1/2022 - 11/30/2022			1/1/2022 - 11/30/2022			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5200 - Gas-Oil-Lube	\$793.80	\$250.67	(\$543.13)	\$5,558.66	\$5,376.34	(\$182.32)	\$6,500.00
5210 - Small Tools	\$2,128.35	\$278.96	(\$1,849.39)	\$2,935.07	\$2,521.03	(\$414.04)	\$2,800.00
5220 - Storage Lease	\$320.00	\$250.00	(\$70.00)	\$3,016.00	\$2,750.00	(\$266.00)	\$3,000.00
5230 - Storm Related Expenses	\$500.00	\$0.00	(\$500.00)	\$500.00	\$0.00	(\$500.00)	\$0.00
5999 - EMA Maint Assessments	(\$11,209.75)	(\$11,209.75)	\$0.00	(\$123,307.36)	(\$123,307.36)	\$0.00	(\$134,517.11)
Total MAINTENANCE	\$90,894.34	\$71,817.50	(\$19,076.84)	\$683,453.20	\$678,016.46	(\$5,436.74)	\$740,563.95
SECURITY							
6000 - Salaries-Security	\$39,004.35	\$36,719.40	(\$2,284.95)	\$444,785.70	\$425,367.12	(\$19,418.58)	\$477,352.24
6010 - Insurance-Security	\$3,642.35	\$6,241.75	\$2,599.40	\$34,969.03	\$65,847.77	\$30,878.74	\$72,089.52
6015 - 401K Contribution- Security	\$326.08	\$424.12	\$98.04	\$4,798.76	\$4,665.32	(\$133.44)	\$5,089.50
6020 - Training-Security	\$218.09	\$0.00	(\$218.09)	\$5,372.66	\$6,300.00	\$927.34	\$7,350.00
6030 - Communications	\$511.12	\$717.83	\$206.71	\$5,664.68	\$7,896.13	\$2,231.45	\$8,614.00
6040 - Uniform Purchases	\$0.00	\$0.00	\$0.00	\$3,521.41	\$3,825.00	\$303.59	\$3,825.00
6050 - Gate Software	\$726.62	\$843.00	\$116.38	\$7,887.49	\$9,273.00	\$1,385.51	\$10,116.00
6060 - Vehicles-Maint-Secur	\$1,298.63	\$0.00	(\$1,298.63)	\$11,628.14	\$4,700.00	(\$6,928.14)	\$5,600.00
6070 - Gasoline-Security	\$669.37	\$916.67	\$247.30	\$10,284.64	\$10,083.37	(\$201.27)	\$11,000.00
6080 - Printing-Security	\$0.00	\$0.00	\$0.00	\$7,000.93	\$6,750.00	(\$250.93)	\$6,750.00
6090 - Supplies-Security	\$214.89	\$365.28	\$150.39	\$4,793.44	\$3,034.72	(\$1,758.72)	\$3,400.00
6100 - Licenses-Security	\$0.00	\$0.00	\$0.00	\$1,535.00	\$2,350.00	\$815.00	\$2,350.00
6110 - Miscellaneous-Securi	\$1,563.70	\$425.00	(\$1,138.70)	\$13,231.30	\$9,225.00	(\$4,006.30)	\$10,500.00
6999 - EMA Sec Assessments	(\$4,609.59)	(\$4,609.59)	\$0.00	(\$50,705.45)	(\$50,705.45)	\$0.00	(\$55,315.04)
Total SECURITY	\$43,565.61	\$42,043.46	(\$1,522.15)	\$504,767.73	\$508,611.98	\$3,844.25	\$568,721.22
EMA							
8100 - Admin Fee-EMA	\$3,415.29	\$3,415.29	\$0.00	\$37,568.16	\$37,568.16	\$0.00	\$40,983.45
8120 - Maintenance-EMA	\$11,209.75	\$11,209.75	\$0.00	\$123,307.36	\$123,307.36	\$0.00	\$134,517.11
8170 - Security-EMA	\$4,609.59	\$4,609.59	\$0.00	\$50,705.45	\$50,705.45	\$0.00	\$55,315.04
8180 - Utilities-EMA	\$1,047.62	\$1,047.62	\$0.00	\$11,523.80	\$11,523.80	\$0.00	\$12,571.42
Total EMA	\$20,282.25	\$20,282.25	\$0.00	\$223,104.77	\$223,104.77	\$0.00	\$243,387.02
UTILITIES							
7000 - Electricity	\$3,965.06	\$4,163.94	\$198.88	\$45,235.21	\$45,803.34	\$568.13	\$49,967.32
7010 - Water	\$514.00	\$469.58	(\$44.42)	\$5,246.00	\$5,165.38	(\$80.62)	\$5,635.00
7029 - EMA Utilites Assessments	(\$1,047.62)	(\$1,047.62)	\$0.00	(\$11,523.80)	(\$11,523.80)	\$0.00	(\$12,571.42)
Total UTILITIES	\$3,431.44	\$3,585.90	\$154.46	\$38,957.41	\$39,444.92	\$487.51	\$43,030.90
Total Expense	\$224,679.03	\$213,885.26	(\$10,793.77)	\$2,009,928.62	\$2,111,340.08	\$101,411.46	\$2,338,942.99
Operating Net Income	(\$174,942.00)	(\$160,597.78)	(\$14,344.22)	\$354,251.63	\$188,706.43	\$165,545.20	\$0.00
Reserve Income							
Beach House							
3021 - Beach House Interest Income	(\$5.72)	\$0.00	(\$5.72)	\$7,793.31	\$0.00	\$7,793.31	\$0.00
Total Beach House	(\$5.72)	\$0.00	(\$5.72)	\$7,793.31	\$0.00	\$7,793.31	\$0.00
Transfer Fee							
9900 - Transfer Fee	\$17,525.00	\$22,690.00	(\$5,165.00)	\$317,227.13	\$257,205.00	\$60,022.13	\$279,895.00
9901 - Transfer Fee To Accounts	(\$17,525.00)	(\$22,690.00)	\$5,165.00	(\$317,227.13)	(\$257,205.00)	(\$60,022.13)	(\$279,895.00)
Total Transfer Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Disaster Recovery							
3060 - Disaster Recovery Income from Transfer Fee	\$5,841.68	\$7,774.86	(\$1,933.18)	\$105,742.43	\$85,523.48	\$20,218.95	\$93,298.34
Total Disaster Recovery	\$5,841.68	\$7,774.86	(\$1,933.18)	\$105,742.43	\$85,523.48	\$20,218.95	\$93,298.34
Capital							
3065 - Capital Fund Income from Transfer Fee	\$5,841.66	\$7,774.86	(\$1,933.20)	\$105,742.34	\$85,523.47	\$20,218.87	\$93,298.33
Total Capital	\$5,841.66	\$7,774.86	(\$1,933.20)	\$105,742.34	\$85,523.47	\$20,218.87	\$93,298.33
Replacement Reserve Income							
9000 - Replacement Reserves	\$17,838.80	\$17,838.80	\$0.00	\$454,327.20	\$454,327.20	\$0.00	\$472,166.00
9010 - Revenue - Reserve Interest Income	\$252.44	\$236.08	\$16.36	\$2,093.22	\$2,596.88	(\$503.66)	\$2,833.00
9025 - ARR Income from Transfer Fee	\$5,841.66	\$7,774.86	(\$1,933.20)	\$105,742.36	\$85,523.47	\$20,218.89	\$93,298.33
Total Replacement Reserve Income	\$23,932.90	\$25,849.74	(\$1,916.84)	\$562,162.78	\$542,447.55	\$19,715.23	\$568,297.33
Total Reserve Income	\$35,610.52	\$41,399.46	(\$5,788.94)	\$781,440.86	\$713,494.50	\$67,946.36	\$754,894.00

Association of Landowners of Port Royal Plantation
 PRP Income and Expense
 11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022			1/1/2022 - 11/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
<u>Capital</u>							
9965 - Capital Expense	\$0.00	\$0.00	\$0.00	\$1,650.00	\$0.00	(\$1,650.00)	\$0.00
<u>Total Capital</u>	\$0.00	\$0.00	\$0.00	\$1,650.00	\$0.00	(\$1,650.00)	\$0.00
RESERVES							
9512 - Beach House	\$0.00	\$0.00	\$0.00	\$14,865.00	\$14,865.00	\$0.00	\$14,865.00
9515 - Boardwalks	\$0.00	\$0.00	\$0.00	\$56,250.00	\$58,145.00	\$1,895.00	\$58,145.00
9545 - Site Drainage System	\$0.00	\$12,600.00	\$12,600.00	\$11,840.00	\$24,740.00	\$12,900.00	\$24,740.00
9560 - Road Paving	\$69,541.29	\$312,418.00	\$242,876.71	\$163,836.98	\$405,418.00	\$241,581.02	\$405,418.00
9625 - Fencing	\$1,470.00	\$0.00	(\$1,470.00)	\$23,132.40	\$21,662.40	(\$1,470.00)	\$21,662.40
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$286,442.00	\$286,442.00	\$0.00	\$286,442.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$19,299.85	\$19,299.85	\$0.00	\$19,299.85
9680 - Security Vehicle	\$0.00	\$0.00	\$0.00	\$9,276.45	\$0.00	(\$9,276.45)	\$0.00
<u>Total RESERVES</u>	\$71,011.29	\$325,018.00	\$254,006.71	\$584,942.68	\$830,572.25	\$245,629.57	\$860,572.25
Total Reserve Expense	\$71,011.29	\$325,018.00	\$254,006.71	\$586,592.68	\$830,572.25	\$243,979.57	\$860,572.25
Reserve Net Income	(\$35,400.77)	(\$283,618.54)	\$248,217.77	\$194,848.18	(\$117,077.75)	\$311,925.93	(\$105,678.25)
Net Income	(\$210,342.77)	(\$444,216.32)	\$233,873.55	\$549,099.81	\$71,628.68	\$477,471.13	(\$105,678.25)