

Association of Landowners of Port Royal

PR Variance Report

As Of 12/31/2022

Assets

Operating Cash

- 1000 - Alliance 8662 Operating Cash
 - Statement Balance- \$167,975.40
 - GL Balance- \$142,281.82
 - Variance of (\$25,693.58) from bank statement. This is due to 24 outstanding checks (\$26,403.58) and 2 outstanding deposit (\$710.00).
 - Transferred \$17,838.80 to GL#1025 for the monthly reserve contribution

Asset Replacement Cash and Receivables

- 1025 – Alliance 9633 MM-Reserves
 - Statement Balance- \$190,596.09
 - GL Balance- \$190,596.09
 - Transferred \$17,838.80 from GL#1000 for monthly reserve contribution.
 - December's transfer deposit (GL#1095 33% of Transfer Fees to Asset Replacement) was \$3,783.33.
 - Annual Fee of \$300.00 for GL#1036 Merrill-ARR Investment

Disaster Recovery

- 1060 – Synovus 9101 Disaster Recovery
 - Statement Balance- \$29,398.16
 - GL Balance- \$29,398.16
 - December's transfer deposit of \$3,783.34 (GL#1095 33% of Transfer Fees to Disaster Recovery).
 - Annual Fee of \$300.00 for GL#1061 Merrill-DR Investment.

Capital

- 1065 – Synovus 0503 Capital Fund
 - Statement Balance- \$222,976.26
 - GL Balance- \$222,976.26
 - December's transfer deposit \$3,783.33 (GL#1095 33% of Transfer Fees to Capital Fund).

Escrow

- 1090 – BOA- Escrow- PAB
 - Statement Balance- \$177,500.00
 - GL Balance- \$177,500.00
 - In December, we had \$500.00 in deposits and \$3,000.00 in refunds. See GL# 2090.

- 1092 – Synovus 9247 BH Rental Escrow
 - Statement Balance- \$13,600.00
 - GL Balance- \$13,600.00
 - In December, we had \$900.00 in deposits and \$1,900.00 in refunds. See GL# 2092.

Transfer Fee

- 1095- NBSC 3104 Operating Transfer Fee
 - Statement Balance- \$1,000.00
 - GL Balance- \$1,000.00 (minimum balance)
 - We ended the month with \$12,350.00.
 - We collected 2 transfer fees totaling \$11,350.00 (See GL# 9900).
 - Disbursement of funds from Transfer Fees is as followed leaving \$1,000.00 in GL#1095:
 - Disaster Recovery- \$3,783.34(33%)
 - Asset Replacement- \$3,783.33 (33%)
 - Capital Fund- \$3,783.33 (33%)

Accounts Receivable

- 1200- AR Annual Assessment
 - Variance of \$2,114.02
 - At the end of December, we had 1 owner (\$2,191.56) and 4 EMA (\$3,083.81) unpaid.

- 1201- AR Beach House
 - Variance of (\$7,126.17) from payments received for this year's Beach House Annual billing. We had 46 owners pay off balance in full this year.

Prepaid Expenses

- 1400 - Prepaid Insurance
 - Variance of \$118,178.82 for our 2023 insurance policies. We will allocate \$10,743.52 monthly to GL#4040.

Liabilities and Equity

Long-Term Liabilities

- 2090- Escrow Deposits PAB
 - Variance of (\$2,500.00). We had 1 deposits (\$500.00) and 2 refunds (\$3,000.00). This is also reflected in Bank GL# 1090.

- 2092- Escrow Deposits Beach House
 - Variance of (\$1,000.00). We had 2 deposits (\$900.00) and 3 refunds (\$1,900.00). This is also reflected in Bank GL# 1092.

Current Liabilities

- 2120- Holiday Fund
 - Variance of (\$22,835.00) is from payout of the Employee Holiday Fund.
 - We collected \$22,835.00 in November and \$39,590.00 in December for a total of \$62,425.00 which was disbursed between 13 staff members.
- 2152- Deferred Employee Incentive
 - Variance of (\$40,087.16) is from deferred salaries for management's incentives.
- 2154- Prepaid A/R Annual
 - Variance of \$77,017.32 is from owners' payments towards the 2023 Annual Assessment that were paid in December.

Income and Expense

Income

Operating Income

- 3100 - Decal & Pass Sales
 - Variance of \$19,696.60 over budget for December.
 - The decals sales depend on the current commercial activity in the community and is monitored closely.
 - At year end we are over budget by \$72,631.29.
- 3120- PAB Fees
 - Variance of (\$1,358.00) under budget.
 - We had 2 Applications.
 - Applications were for 1 Garage addition and 1 porch addition.
 - At year end we are under budget by \$2,662.00.
- 3150- Past Due- Late Fees
 - Variance of \$39.88 over budget.
 - We collected \$310.53 in late fees in December and \$4,205.16 this year.

Expense

Administration

- 4000- Salaries-Admin
 - Variance of \$1,460.97 under budget
 - The final 13 days of salaries for the year were paid in January but show as an expense in December.

- At year end we are under budget by \$71,542.24.
- 4010- Insurance-Admin
 - Variance of \$2,674.81 under budget
 - We paid our employee benefits 1 month in advance. Complete Employee Services was acquired by Questco and the new company will no longer be deducting health benefit payments in advance. The expenses in December were only for ancillary benefits.
 - At year end we are under budget by \$15,059.28.
- 4060- Legal/Professional
 - Variance of \$1,604.70 under budget
 - Legal fees billed in December.
 - At year end we are under budget by \$11,555.78.
- 4100- Computers/Technology
 - Variance of \$1,442.57 over budget
 - Monthly service contract of \$1,262.00 and \$2,264.57 for Scott's new computer.
 - At year end we are under budget by \$1,922.98.
- 4130- Office Supplies
 - Variance of \$584.05 over budget
 - Purchases from Staples include a new office chair, paper, binders, and Trident paper.
 - At year end we are over budget by \$279.76.
- 4200- Bank Service Charge
 - Variance of \$461.36 over budget
 - We received \$13,490.00 in credit card donations for the Employee Holiday Fund in December (\$11,195.00 in pass sales).
 - At year end we are over budget by \$225.40.

Maintenance

- 5000- Salaries-Maintenance
 - Variance of \$2,618.19 over budget
 - The final 13 days of salaries for the year were paid in January but show as an expense in December.
 - At year end we are under budget by \$2,788.56.
- 5010- Insurance-Maintenance
 - Variance of \$1,877.47 under budget
 - We paid our employee benefits 1 month in advance. Complete Employee Services was acquired by Questco and the new company will no longer be deducting health benefit payments in advance. The expenses in December were only for ancillary benefits.
 - At year end we are under budget by \$7,894.09.

- 5050- Outside Services
 - Variance of (\$1,177.98) over budget
 - Over budget due to increase in landscape contract with Hilton Head Landscapes.
 - At year end we are over budget by \$12,201.01.

- 5090- Beach House Maintenance
 - Variance of (\$602.82) over budget
 - Expenses in December include \$575.00 for lock repair, \$760.00 for widow and general cleaning, and \$405.00 for troubleshooting the fire alarm.
 - At year end we are over budget by \$10,790.07.
 - Significant charges this year include \$4,400.00 for mulch installed, exhaust fans for ac \$3,691.42, and \$1,393.92 for 3 new toilets.

- 5100- Pool Maintenance
 - Variance of (\$2,038.82) over budget
 - \$2,638.82 was invoiced for chlorine and pulsar briquettes.
 - At year end we are over budget by \$430.45.

- 5120- Facilities Maintenance
 - Variance of (\$1,073.17) over budget
 - \$2,035.15 was for decking materials, and \$1,490.00 was for servicing and cleaning of the ac unit in the Administration Building.
 - At year end we are over budget by \$9,970.97.
 - Significant charges this year include \$8,124.39 for transformer and meters at Beachwood Drive, \$2,464.59 for bike racks, \$3,500.00 for beach walks, \$7,210.00 for fence painting, and 2,035.15 for decking planks.

- 5150- Landscape Maintenance
 - Variance of (\$17,475.77) over budget
 - Invoice for Citrus trees for landowners (\$2,806.88) irrigation repairs (\$527.50) and plants (\$2,207.78).
 - At year end we are over budget by \$8,272.16.
 - Significant charges this year include \$46,860.00 for pine straw installed on 2 separate occasions, \$6,109.13 in irrigation repairs, and \$2,250.00 for storm drain jet and vac.

- 5160- Tree Maintenance
 - Variance of (\$3,747.53) over budget
 - Invoices include \$5,700.00 for regular tree trimming, \$7,952.85 for trimming around the lagoons, and \$8,094.68 for new trees.
 - At year end, we are under budget by \$5,352.47.

- 5180- Equipment Maintenance
 - Variance of \$611.34 under budget
 - At year end, we are over budget by \$8,190.15.
 - Significant charges include \$2,450.00 for skid steer repairs, \$2,694.00 for skid steer tracks, and \$9,421.43 for the Tracker Offroad.

Security

- 6000- Salaries-Security
 - Variance of \$19,518.73 over budget
 - The final 13 days of salaries for the year were paid in January but show as an expense in December.
 - At year end we are over budget by \$38,937.31.

- 6010- Insurance-Security
 - Variance of \$5,959.18 under budget
 - We paid our employee benefits 1 month in advance. Complete Employee Services was acquired by Questco and the new company will no longer be deducting health benefit payments in advance. The expenses in December were only for ancillary benefits.
 - At year end we are under budget by \$36,837.92.

- 6020- Training-Security
 - Variance of (\$2,070.00) over budget.
 - Expenses for December from Sentinel Training Group.
 - At year end we are over budget by \$1,142.66.

- 6060- Vehicle-Maintenance -Security
 - Variance of (\$560.07) over budget.
 - Vehicle tax for new Toyota was \$879.44 and roll bar/pole bracket for second radar trailer was \$580.63.
 - At year end we are over budget by \$7,488.21.
 - Significant charges include \$3,763.00 for a transmission repair, \$1,907.11 for accessories for the new security vehicle, and \$879.44 for taxes on the 2022 Toyota Tacoma.

- 6080- Printing -Security
 - Variance of (\$2,797.49) over budget.
 - Charges for December include \$890.00 for bicycle decals and \$1,853.82 for hang tags.
 - At year end we are over budget by \$3,048.42.

- 6110- Miscellaneous-Security
 - Variance of (\$463.36) over budget
 - Invoice for 2 new iPads was \$1,738.36.
 - At year end, we are over budget by \$4,469.66.

- Significant charges include \$2,551.34 for body camera cloud services, \$2,982.84 for a second radar sign, \$1,533.50 for new security badges, and \$1,456.65 for the annual fee and new battery for our radar signs.

Reserve Income

Transfer Fee

- 9900- Transfer Fee
 - Variance of (\$11,340.00) under budget for December.
 - There were 2 closings for the month.
 - At year end we are over budget by \$48,682.13.

Reserve Expense

Reserves

- 9560- Road Paving
 - At year end we are under budget by \$241,581.02.
 - Paving of Salt Spray, Princeton, and Seabreeze were not completed in 2022 and will be completed next year.

Association of Landowners of Port Royal Plantation
PR Balance Sheet
As Of 12/31/2022

	<u>Balance</u> <u>12/31/2022</u>	<u>Balance</u> <u>11/30/2022</u>	<u>Change</u>
Assets			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$142,281.82	\$212,549.82	(\$70,268.00)
1010 - Alliance - 9625 Payroll	\$2,451.63	\$159,043.62	(\$156,591.99)
1015 - Alliance - ICS - Operating MM	\$131,724.52	\$131,696.56	\$27.96
1016 - Merrill-OP Investment	\$400,000.00	\$400,000.00	\$0.00
1024 - TD Bank-6679 Onsite Bank	\$98,275.12	\$70,080.18	\$28,194.94
<u>Operating Cash Total</u>	\$774,733.09	\$973,370.18	(\$198,637.09)
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$190,596.09	\$169,193.20	\$21,402.89
1030 - Alliance - ICS - Reserve MM	\$56.52	\$56.52	\$0.00
1036 - Merrill- ARR Investment	\$625,000.00	\$625,000.00	\$0.00
1048 - MM - First Citizens Bank	\$270,486.03	\$270,427.93	\$58.10
1050 - CD-Truist-2.9% 26M - 8/14	\$125,000.00	\$125,000.00	\$0.00
<u>Asset Replacement Cash and Receivables Total</u>	\$1,211,138.64	\$1,189,677.65	\$21,460.99
Escrow			
1090 - BOA - Escrow - PAB	\$177,500.00	\$180,000.00	(\$2,500.00)
1092 - Synovus 9247 BH Rental Escrow	\$13,600.00	\$14,600.00	(\$1,000.00)
<u>Escrow Total</u>	\$191,100.00	\$194,600.00	(\$3,500.00)
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	\$1,000.00	\$1,000.00	\$0.00
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$29,398.16	\$25,612.55	\$3,785.61
1061 - Merrill- DR Investment	\$400,000.00	\$400,000.00	\$0.00
<u>Disaster Recovery Total</u>	\$429,398.16	\$425,612.55	\$3,785.61
Capital			
1065 - Synovus 0503 Capital Fund	\$222,976.26	\$219,164.84	\$3,811.42
<u>Capital Total</u>	\$222,976.26	\$219,164.84	\$3,811.42
Beach House Cash			
1096 - TD 4377 Special Assessment	\$49,254.48	\$42,021.66	\$7,232.82
<u>Beach House Cash Total</u>	\$49,254.48	\$42,021.66	\$7,232.82
Accounts Receivable			
1200 - AR Annual Assessment	\$5,275.27	\$3,161.25	\$2,114.02
1201 - AR Beach House	\$154,402.95	\$161,529.12	(\$7,126.17)
1204 - AR Misc	\$1,520.30	\$1,680.95	(\$160.65)
1300 - Allowance for Uncollectable Accounts	(\$1,000.00)	(\$1,000.00)	\$0.00
<u>Accounts Receivable Total</u>	\$160,198.52	\$165,371.32	(\$5,172.80)
Prepaid Expenses			

Association of Landowners of Port Royal Plantation
PR Balance Sheet
As Of 12/31/2022

	<u>Balance</u> <u>12/31/2022</u>	<u>Balance</u> <u>11/30/2022</u>	<u>Change</u>
1400 - Prepaid Insurance	\$118,178.82	\$0.00	\$118,178.82
<u>Prepaid Expenses Total</u>	\$118,178.82	\$0.00	\$118,178.82
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$94,808.20	\$94,808.20	\$0.00
1608 - Vehicles	\$131,405.00	\$131,405.00	\$0.00
1609 - Accumulated Depreciation	(\$537,376.13)	(\$537,376.13)	\$0.00
<u>Fixed Assets Total</u>	\$485,330.65	\$485,330.65	\$0.00
Assets Total	\$3,643,308.62	\$3,696,148.85	(\$52,840.23)
Liabilities and Equity			
Long-Term Liabilities			
2000 - Accounts Payable	\$169,803.46	\$26,478.19	\$143,325.27
2090 - Escrow Deposits PAB	\$177,500.00	\$180,000.00	(\$2,500.00)
2092 - Escrow Deposits Beach House	\$13,600.00	\$14,600.00	(\$1,000.00)
<u>Long-Term Liabilities Total</u>	\$360,903.46	\$221,078.19	\$139,825.27
Current Liabilities			
2095 - Community Affairs	\$200.00	\$4,200.00	(\$4,000.00)
2120 - Holiday Fund	\$0.00	\$22,835.00	(\$22,835.00)
2130 - Celebration Fund	\$12,585.00	\$585.00	\$12,000.00
2150 - Arboretum Fund	\$1,026.16	\$1,026.16	\$0.00
2151 - Deferred BH Rental Income	\$2,450.00	\$4,000.00	(\$1,550.00)
2152 - Deferred Employee Incentive	\$0.00	\$40,087.16	(\$40,087.16)
2153 - Deferred Revenue- Gate Decals and Passes	\$144,957.00	\$144,957.00	\$0.00
2154 - Prepaid A/R Annual	\$81,435.00	\$4,417.68	\$77,017.32
2156 - Prepaid A/R Misc.	\$5.00	\$30.00	(\$25.00)
<u>Current Liabilities Total</u>	\$242,658.16	\$222,138.00	\$20,520.16
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$398,829.51	\$398,829.51	\$0.00
2800 - Retained Earnings- Reserves	\$979,751.34	\$979,751.34	\$0.00
<u>Capital & Owner's Equity Accounts Total</u>	\$2,703,832.85	\$2,703,832.85	\$0.00
<u>Net Income</u>	\$335,914.15	\$549,099.81	(\$213,185.66)
Liabilities & Equity Total	\$3,643,308.62	\$3,696,148.85	(\$52,840.23)

Association of Landowners of Port Royal Plantation
PRP Income and Expense
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022			1/1/2022 - 12/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Operating Income							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,563,188.25	\$1,563,655.75	(\$467.50)	\$1,563,655.75
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$275,856.75	\$275,939.25	(\$82.50)	\$275,939.25
3100 - Decal & Pass Sales	\$50,491.00	\$30,794.60	\$19,696.40	\$703,380.00	\$630,748.61	\$72,631.39	\$630,748.61
3120 - PAB Fees	\$800.00	\$2,158.00	(\$1,358.00)	\$32,900.00	\$35,562.00	(\$2,662.00)	\$35,562.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,057.07	\$19,000.00	(\$942.93)	\$19,000.00
3130 - Closing Fees	\$200.00	\$200.00	\$0.00	\$4,800.00	\$4,500.00	\$300.00	\$4,500.00
3150 - Past Due - Late Fees	\$129.88	\$90.00	\$39.88	\$4,621.17	\$4,500.00	\$121.17	\$4,500.00
3160 - Fines - Violations	\$50.00	\$0.00	\$50.00	\$5,850.00	\$0.00	\$5,850.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$1,070.00	\$600.00	\$470.00	\$600.00
3185 - Interest Income	\$35.41	\$60.43	(\$25.02)	\$2,457.57	\$3,021.36	(\$563.79)	\$3,021.36
3190 - Beach House Reservation	\$1,450.00	\$3,100.00	(\$1,650.00)	\$25,250.00	\$20,400.00	\$4,850.00	\$20,400.00
3191 - Beach House Locker/ Kayak	\$0.00	\$0.00	\$0.00	\$11,128.18	\$9,795.00	\$1,333.18	\$9,795.00
3230 - Reserve Transfer	(\$17,838.80)	(\$17,838.80)	\$0.00	(\$472,166.00)	(\$472,166.00)	\$0.00	(\$472,166.00)
3235 - EMA Billings	\$20,282.25	\$20,282.25	\$0.00	\$243,387.00	\$243,387.02	(\$0.02)	\$243,387.02
Total Operating Income	\$55,599.74	\$38,896.48	\$16,703.26	\$2,419,779.99	\$2,338,942.99	\$80,837.00	\$2,338,942.99
Total Income	\$55,599.74	\$38,896.48	\$16,703.26	\$2,419,779.99	\$2,338,942.99	\$80,837.00	\$2,338,942.99
Expense							
ADMIN							
4000 - Salaries-Admin	\$52,340.39	\$53,801.36	\$1,460.97	\$405,136.12	\$476,678.36	\$71,542.24	\$476,678.36
4010 - Insurance-Admin	\$1,050.19	\$3,725.00	\$2,674.81	\$27,632.42	\$42,691.70	\$15,059.28	\$42,691.70
4015 - 401K Contribution- Admin	\$501.22	\$533.66	\$32.44	\$7,128.17	\$6,404.58	(\$723.59)	\$6,404.58
4020 - Education - Administration	\$1,360.50	\$902.50	(\$458.00)	\$8,168.66	\$10,200.00	\$2,031.34	\$10,200.00
4030 - Communications - Admin	\$420.50	\$475.00	\$54.50	\$6,451.36	\$5,700.00	(\$751.36)	\$5,700.00
4040 - Insurance	\$0.00	\$8,442.48	\$8,442.48	\$95,061.00	\$101,309.10	\$6,248.10	\$101,309.10
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$19,696.14	\$18,650.00	(\$1,046.14)	\$18,650.00
4060 - Legal/Professional	\$363.50	\$1,968.20	\$1,604.70	\$10,444.22	\$22,000.00	\$11,555.78	\$22,000.00
4070 - PAB Professionals	\$937.50	\$589.80	(\$347.70)	\$3,978.70	\$5,839.00	\$1,860.30	\$5,839.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$15,500.00	\$15,000.00	(\$500.00)	\$15,000.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$4,466.45	\$3,000.00	(\$1,466.45)	\$3,000.00
4100 - Computers/Technology	\$3,526.57	\$2,084.00	(\$1,442.57)	\$22,085.02	\$24,008.00	\$1,922.98	\$24,008.00
4120 - Printing	\$574.04	\$2,220.00	\$1,645.96	\$3,623.68	\$9,080.00	\$5,456.32	\$9,080.00
4130 - Office Supplies	\$770.45	\$186.40	(\$584.05)	\$4,839.76	\$4,560.00	(\$279.76)	\$4,560.00
4140 - Postage	\$675.29	\$177.00	(\$498.29)	\$1,831.39	\$3,802.61	\$1,971.22	\$3,802.61
4150 - Celebration	\$8,000.00	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00	\$0.00	\$8,000.00
4160 - Miscellaneous	\$505.11	\$855.00	\$349.89	\$9,027.06	\$11,300.00	\$2,272.94	\$11,300.00
4200 - Bank Service Charge	\$771.53	\$310.17	(\$461.36)	\$6,025.40	\$5,800.00	(\$225.40)	\$5,800.00
4220 - Management Fee/Software	\$483.04	\$222.67	(\$260.37)	\$10,397.95	\$10,200.00	(\$197.95)	\$10,200.00
4999 - EMA Admin Assessments	(\$3,415.29)	(\$3,415.29)	\$0.00	(\$40,983.45)	(\$40,983.45)	\$0.00	(\$40,983.45)
Total ADMIN	\$68,864.54	\$81,077.95	\$12,213.41	\$628,510.05	\$743,239.90	\$114,729.85	\$743,239.90
MAINTENANCE							
5000 - Salaries-Maintenance	\$22,466.63	\$19,848.44	(\$2,618.19)	\$177,631.22	\$180,419.78	\$2,788.56	\$180,419.78
5010 - Insurance-Maintenance	\$357.54	\$2,235.01	\$1,877.47	\$17,720.93	\$25,615.02	\$7,894.09	\$25,615.02
5015 - 401K Contribution-Maintenance	\$265.26	\$277.04	\$11.78	\$3,608.94	\$3,325.14	(\$283.80)	\$3,325.14
5020 - Education-Maintenance	\$361.78	\$154.36	(\$207.42)	\$1,130.94	\$1,352.00	\$221.06	\$1,352.00
5030 - Communications-Maintenance	\$272.45	\$320.00	\$47.55	\$1,706.16	\$2,040.00	\$333.84	\$2,040.00
5040 - Uniforms	\$0.00	\$0.00	\$0.00	\$1,836.17	\$1,625.00	(\$211.17)	\$1,625.00
5050 - Outside Services	\$24,996.82	\$23,818.84	(\$1,177.98)	\$298,539.19	\$286,338.18	(\$12,201.01)	\$286,338.18
5060 - Pest Control	\$787.00	\$1,725.00	\$938.00	\$14,781.00	\$16,922.00	\$2,141.00	\$16,922.00
5070 - Debris Removal	\$4,204.74	\$4,442.33	\$237.59	\$41,139.57	\$45,001.48	\$3,861.91	\$45,001.48
5080 - Arboretum	\$0.00	\$0.00	\$0.00	\$6,027.75	\$6,400.00	\$372.25	\$6,400.00
5090 - Beach House Maintenance	\$2,011.78	\$1,408.96	(\$602.82)	\$46,240.07	\$35,450.00	(\$10,790.07)	\$35,450.00
5100 - Pool Maintenance	\$2,638.82	\$600.00	(\$2,038.82)	\$19,510.45	\$19,080.00	(\$430.45)	\$19,080.00
5110 - Tennis Maintenance	\$41.84	\$0.00	(\$41.84)	\$2,540.27	\$1,000.00	(\$1,540.27)	\$1,000.00
5120 - Facilities Maintenance	\$4,748.92	\$3,675.75	(\$1,073.17)	\$54,222.97	\$44,252.00	(\$9,970.97)	\$44,252.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$9,450.00	\$10,000.00	\$550.00	\$10,000.00
5135 - Road Repairs	\$0.00	\$0.00	\$0.00	\$24,016.00	\$24,000.00	(\$16.00)	\$24,000.00
5140 - Lagoon Maintenance	\$935.74	\$796.76	(\$138.98)	\$11,538.55	\$9,560.46	(\$1,978.09)	\$9,560.46
5150 - Landscape Maintenance	\$4,252.55	\$1,148.75	(\$3,103.80)	\$90,272.16	\$82,000.00	(\$8,272.16)	\$82,000.00
5160 - Tree Maintenance	\$30,747.53	\$27,000.00	(\$3,747.53)	\$49,147.53	\$54,500.00	\$5,352.47	\$54,500.00
5170 - Mailboxes	\$0.00	\$83.37	\$83.37	\$704.56	\$1,000.00	\$295.44	\$1,000.00
5180 - Equipment Maintenance	\$388.66	\$1,000.00	\$611.34	\$19,090.15	\$10,900.00	(\$8,190.15)	\$10,900.00
5190 - Vehicle Maintenance	\$665.70	\$70.00	(\$595.70)	\$4,040.01	\$2,000.00	(\$2,040.01)	\$2,000.00

Association of Landowners of Port Royal Plantation
PRP Income and Expense
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022			1/1/2022 - 12/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5200 - Gas-Oil-Lube	\$284.00	\$1,123.66	\$839.66	\$5,842.66	\$6,500.00	\$657.34	\$6,500.00
5210 - Small Tools	\$0.00	\$278.97	\$278.97	\$2,935.07	\$2,800.00	(\$135.07)	\$2,800.00
5220 - Storage Lease	\$320.00	\$250.00	(\$70.00)	\$3,336.00	\$3,000.00	(\$336.00)	\$3,000.00
5230 - Storm Related Expenses	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	(\$500.00)	\$0.00
5999 - EMA Maint Assessments	(\$11,209.75)	(\$11,209.75)	\$0.00	(\$134,517.11)	(\$134,517.11)	\$0.00	(\$134,517.11)
Total MAINTENANCE	\$89,538.01	\$79,047.49	(\$10,490.52)	\$772,991.21	\$740,563.95	(\$32,427.26)	\$740,563.95
SECURITY							
6000 - Salaries-Security	\$71,503.85	\$51,985.12	(\$19,518.73)	\$516,289.55	\$477,352.24	(\$38,937.31)	\$477,352.24
6010 - Insurance-Security	\$282.57	\$6,241.75	\$5,959.18	\$35,251.60	\$72,089.52	\$36,837.92	\$72,089.52
6015 - 401K Contribution- Security	\$394.07	\$424.18	\$30.11	\$5,192.83	\$5,089.50	(\$103.33)	\$5,089.50
6020 - Training-Security	\$3,120.00	\$1,050.00	(\$2,070.00)	\$8,492.66	\$7,350.00	(\$1,142.66)	\$7,350.00
6030 - Communications	\$409.69	\$717.87	\$308.18	\$6,074.37	\$8,614.00	\$2,539.63	\$8,614.00
6040 - Uniform Purchases	\$0.00	\$0.00	\$0.00	\$3,521.41	\$3,825.00	\$303.59	\$3,825.00
6050 - Gate Software	\$726.62	\$843.00	\$116.38	\$8,614.11	\$10,116.00	\$1,501.89	\$10,116.00
6060 - Vehicles-Maint-Secur	\$1,460.07	\$900.00	(\$560.07)	\$13,088.21	\$5,600.00	(\$7,488.21)	\$5,600.00
6070 - Gasoline-Security	\$0.00	\$916.63	\$916.63	\$10,284.64	\$11,000.00	\$715.36	\$11,000.00
6080 - Printing-Security	\$2,797.49	\$0.00	(\$2,797.49)	\$9,798.42	\$6,750.00	(\$3,048.42)	\$6,750.00
6090 - Supplies-Security	\$0.00	\$365.28	\$365.28	\$4,793.44	\$3,400.00	(\$1,393.44)	\$3,400.00
6100 - Licenses-Security	\$0.00	\$0.00	\$0.00	\$1,535.00	\$2,350.00	\$815.00	\$2,350.00
6110 - Miscellaneous-Securi	\$1,738.36	\$1,275.00	(\$463.36)	\$14,969.66	\$10,500.00	(\$4,469.66)	\$10,500.00
6999 - EMA Sec Assessments	(\$4,609.59)	(\$4,609.59)	\$0.00	(\$55,315.04)	(\$55,315.04)	\$0.00	(\$55,315.04)
Total SECURITY	\$77,823.13	\$60,109.24	(\$17,713.89)	\$582,590.86	\$568,721.22	(\$13,869.64)	\$568,721.22
EMA							
8100 - Admin Fee-EMA	\$3,415.29	\$3,415.29	\$0.00	\$40,983.45	\$40,983.45	\$0.00	\$40,983.45
8120 - Maintenance-EMA	\$11,209.75	\$11,209.75	\$0.00	\$134,517.11	\$134,517.11	\$0.00	\$134,517.11
8170 - Security-EMA	\$4,609.59	\$4,609.59	\$0.00	\$55,315.04	\$55,315.04	\$0.00	\$55,315.04
8180 - Utilities-EMA	\$1,047.62	\$1,047.62	\$0.00	\$12,571.42	\$12,571.42	\$0.00	\$12,571.42
Total EMA	\$20,282.25	\$20,282.25	\$0.00	\$243,387.02	\$243,387.02	\$0.00	\$243,387.02
UTILITIES							
7000 - Electricity	\$2,931.69	\$4,163.98	\$1,232.29	\$48,166.90	\$49,967.32	\$1,800.42	\$49,967.32
7010 - Water	\$459.00	\$469.62	\$10.62	\$5,705.00	\$5,635.00	(\$70.00)	\$5,635.00
7029 - EMA Utilites Assessments	(\$1,047.62)	(\$1,047.62)	\$0.00	(\$12,571.42)	(\$12,571.42)	\$0.00	(\$12,571.42)
Total UTILITIES	\$2,343.07	\$3,585.98	\$1,242.91	\$41,300.48	\$43,030.90	\$1,730.42	\$43,030.90
Total Expense	\$258,851.00	\$244,102.91	(\$14,748.09)	\$2,268,779.62	\$2,338,942.99	\$70,163.37	\$2,338,942.99
Operating Net Income	(\$203,251.26)	(\$205,206.43)	\$1,955.17	\$151,000.37	\$0.00	\$151,000.37	\$0.00
Reserve Income							
Beach House							
3021 - Beach House Interest Income	(\$70.29)	\$0.00	(\$70.29)	\$7,723.02	\$0.00	\$7,723.02	\$0.00
Total Beach House	(\$70.29)	\$0.00	(\$70.29)	\$7,723.02	\$0.00	\$7,723.02	\$0.00
Transfer Fee							
9900 - Transfer Fee	\$11,350.00	\$22,690.00	(\$11,340.00)	\$328,577.13	\$279,895.00	\$48,682.13	\$279,895.00
9901 - Transfer Fee To Accounts	(\$11,350.00)	(\$22,690.00)	\$11,340.00	(\$328,577.13)	(\$279,895.00)	(\$48,682.13)	(\$279,895.00)
Total Transfer Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Disaster Recovery							
3060 - Disaster Recovery Income from Transfer Fee	\$3,783.34	\$7,774.86	(\$3,991.52)	\$109,525.77	\$93,298.34	\$16,227.43	\$93,298.34
Total Disaster Recovery	\$3,783.34	\$7,774.86	(\$3,991.52)	\$109,525.77	\$93,298.34	\$16,227.43	\$93,298.34
Capital							
3065 - Capital Fund Income from Transfer Fee	\$3,783.33	\$7,774.86	(\$3,991.53)	\$109,525.67	\$93,298.33	\$16,227.34	\$93,298.33
Total Capital	\$3,783.33	\$7,774.86	(\$3,991.53)	\$109,525.67	\$93,298.33	\$16,227.34	\$93,298.33
Replacement Reserve Income							
9000 - Replacement Reserves	\$17,838.80	\$17,838.80	\$0.00	\$472,166.00	\$472,166.00	\$0.00	\$472,166.00
9010 - Revenue - Reserve Interest Income	\$144.22	\$236.12	(\$91.90)	\$2,237.44	\$2,833.00	(\$595.56)	\$2,833.00
9025 - ARR Income from Transfer Fee	\$3,783.33	\$7,774.86	(\$3,991.53)	\$109,525.69	\$93,298.33	\$16,227.36	\$93,298.33
Total Replacement Reserve Income	\$21,766.35	\$25,849.78	(\$4,083.43)	\$583,929.13	\$568,297.33	\$15,631.80	\$568,297.33
Total Reserve Income	\$29,262.73	\$41,399.50	(\$12,136.77)	\$810,703.59	\$754,894.00	\$55,809.59	\$754,894.00

Association of Landowners of Port Royal Plantation
PRP Income and Expense
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022			1/1/2022 - 12/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
<u>Capital</u>							
9965 - Capital Expense	\$0.00	\$0.00	\$0.00	\$1,650.00	\$0.00	(\$1,650.00)	\$0.00
<u>Total Capital</u>	\$0.00	\$0.00	\$0.00	\$1,650.00	\$0.00	(\$1,650.00)	\$0.00
RESERVES							
9512 - Beach House	\$0.00	\$0.00	\$0.00	\$14,865.00	\$14,865.00	\$0.00	\$14,865.00
9515 - Boardwalks	\$0.00	\$0.00	\$0.00	\$56,250.00	\$58,145.00	\$1,895.00	\$58,145.00
9545 - Site Drainage System	\$10,840.00	\$0.00	(\$10,840.00)	\$22,680.00	\$24,740.00	\$2,060.00	\$24,740.00
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$163,836.98	\$405,418.00	\$241,581.02	\$405,418.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$23,132.40	\$21,662.40	(\$1,470.00)	\$21,662.40
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$286,442.00	\$286,442.00	\$0.00	\$286,442.00
9650 - Security Equipment	\$28,357.13	\$30,000.00	\$1,642.87	\$28,357.13	\$30,000.00	\$1,642.87	\$30,000.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$19,299.85	\$19,299.85	\$0.00	\$19,299.85
9680 - Security Vehicle	\$0.00	\$0.00	\$0.00	\$9,276.45	\$0.00	(\$9,276.45)	\$0.00
<u>Total RESERVES</u>	\$39,197.13	\$30,000.00	(\$9,197.13)	\$624,139.81	\$860,572.25	\$236,432.44	\$860,572.25
Total Reserve Expense	\$39,197.13	\$30,000.00	(\$9,197.13)	\$625,789.81	\$860,572.25	\$234,782.44	\$860,572.25
Reserve Net Income	(\$9,934.40)	\$11,399.50	(\$21,333.90)	\$184,913.78	(\$105,678.25)	\$290,592.03	(\$105,678.25)
Net Income	(\$213,185.66)	(\$193,806.93)	(\$19,378.73)	\$335,914.15	(\$105,678.25)	\$441,592.40	(\$105,678.25)