



## Association of Landowners of Port Royal Plantation

## PR Balance Sheet

As Of 10/31/2020

	<u>Balance</u> <u>10/31/2020</u>	<u>Balance</u> <u>9/30/2020</u>	<u>Change</u>
<b>Assets</b>			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$121,790.13	\$202,965.82	(\$81,175.69)
1010 - Alliance - 9625 Payroll	\$16,241.53	\$50,837.89	(\$34,596.36)
1015 - Alliance - ICS - Operating MM	\$671,426.79	\$671,312.76	\$114.03
1024 - TD Bank-6679 Onsite Bank	\$104,074.05	\$94,012.55	\$10,061.50
<u>Operating Cash Total</u>	<b>\$913,532.50</b>	<b>\$1,019,129.02</b>	<b>(\$105,596.52)</b>
Asset Replacement Cash			
1025 - Alliance - 9633 MM - Reserves	\$109,587.06	\$109,447.11	\$139.95
1030 - Alliance - ICS - Reserve MM	\$16,383.24	\$16,380.46	\$2.78
1048 - MM - First Citizens Bank	\$317,509.69	\$297,080.06	\$20,429.63
1050 - CD-Suntrust-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1051 - CD-Coastal St-0.25% 12M - 9/14	\$225,000.00	\$225,000.00	\$0.00
1052 - CD-BB&T-0.15% 18M - 4/16	\$220,000.00	\$220,000.00	\$0.00
<u>Asset Replacement Cash Total</u>	<b>\$1,138,479.99</b>	<b>\$1,117,907.63</b>	<b>\$20,572.36</b>
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$37,506.89	\$37,505.18	\$1.71
<u>Disaster Recovery Total</u>	<b>\$37,506.89</b>	<b>\$37,505.18</b>	<b>\$1.71</b>
Escrow			
1090 - BOA - Escrow - PAB	\$102,500.00	\$101,500.00	\$1,000.00
1092 - NBSC 9247 BH Rental Escrow	\$7,300.00	\$6,800.00	\$500.00
<u>Escrow Total</u>	<b>\$109,800.00</b>	<b>\$108,300.00</b>	<b>\$1,500.00</b>
Transfer Fee			
1095 - NBSC - 3104 Operating Transfer Fee MM	\$92,716.05	\$67,669.53	\$25,046.52
<u>Transfer Fee Total</u>	<b>\$92,716.05</b>	<b>\$67,669.53</b>	<b>\$25,046.52</b>
Beach House Cash			
1096 - TD 4377 Special Assessment	\$204,008.53	\$54,762.54	\$149,245.99
<u>Beach House Cash Total</u>	<b>\$204,008.53</b>	<b>\$54,762.54</b>	<b>\$149,245.99</b>
Accounts Receivable			
1200 - AR Annual Assessment	\$6,928.43	\$8,343.14	(\$1,414.71)
1201 - AR Beach House	\$439,165.32	\$577,953.44	(\$138,788.12)
1203 - AR Fines	\$1,400.00	\$1,343.00	\$57.00
1204 - AR Misc	\$5,609.13	\$5,221.77	\$387.36
1300 - Allowance for Uncollectable Accounts	(\$38,000.00)	(\$38,000.00)	\$0.00
<u>Accounts Receivable Total</u>	<b>\$415,102.88</b>	<b>\$554,861.35</b>	<b>(\$139,758.47)</b>
Prepaid Expenses			
1400 - Prepaid Insurance	\$11,007.09	\$16,510.63	(\$5,503.54)
<u>Prepaid Expenses Total</u>	<b>\$11,007.09</b>	<b>\$16,510.63</b>	<b>(\$5,503.54)</b>
Fixed Assets			
1600 - Land	\$734,622.00	\$734,622.00	\$0.00



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As Of 10/31/2020

	<b>Balance 10/31/2020</b>	<b>Balance 9/30/2020</b>	<b>Change</b>
1601 - Land Improvements	\$1,852,888.58	\$1,852,888.58	\$0.00
1602 - Beach & Tennis Facilities	\$297,124.00	\$297,124.00	\$0.00
1603 - Furniture & Fixtures	\$431,547.00	\$431,547.00	\$0.00
1604 - Landscaping Equipment	\$113,883.00	\$113,883.00	\$0.00
1607 - Admin/Security Building	\$181,528.00	\$181,528.00	\$0.00
1608 - Vehicles	\$116,231.00	\$116,231.00	\$0.00
1609 - Accumulated Depreciation	(\$2,330,995.13)	(\$2,330,995.13)	\$0.00
<b><u>Fixed Assets Total</u></b>	<b>\$1,396,828.45</b>	<b>\$1,396,828.45</b>	<b>\$0.00</b>
<b>Assets Total</b>	<b>\$4,318,982.38</b>	<b>\$4,373,474.33</b>	<b>(\$54,491.95)</b>
<b>Liabilities and Equity</b>			
Long-Term Liabilities			
2090 - Escrow Deposits PAB	\$102,500.00	\$101,500.00	\$1,000.00
2092 - Escrow Deposits Beach House	\$7,300.00	\$6,800.00	\$500.00
<b><u>Long-Term Liabilities Total</u></b>	<b>\$109,800.00</b>	<b>\$108,300.00</b>	<b>\$1,500.00</b>
Current Liabilities			
2040 - BH Construction Loan	\$450,000.00	\$450,000.00	\$0.00
2050 - Line of Credit-Weather Casualty	\$156,910.81	\$169,023.54	(\$12,112.73)
2061 - Deferred Expenses	(\$38,810.00)	(\$38,810.00)	\$0.00
2095 - Community Affairs	\$200.00	\$200.00	\$0.00
2150 - Arboretum Fund	\$4,057.06	\$4,057.06	\$0.00
2151 - Deferred BH Rental Income	\$3,650.00	\$4,950.00	(\$1,300.00)
2152 - Deferred Employee Incentive	\$26,504.06	\$24,188.62	\$2,315.44
2153 - Deferred Revenue- Gate Decals and Passes	\$103,274.00	\$103,274.00	\$0.00
2154 - Prepaid A/R Annual	\$14,935.08	\$22,402.62	(\$7,467.54)
<b><u>Current Liabilities Total</u></b>	<b>\$720,721.01</b>	<b>\$739,285.84</b>	<b>(\$18,564.83)</b>
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,560,490.36	\$1,560,490.36	\$0.00
2500 - Retained Earnings-PY	\$497,532.46	\$497,532.46	\$0.00
2700 - Retained Earnings- Operating	\$523,039.28	\$523,039.28	\$0.00
2800 - Retained Earnings- Reserves	(\$170,859.06)	(\$170,859.06)	\$0.00
<b><u>Capital &amp; Owner's Equity Accounts Total</u></b>	<b>\$2,410,203.04</b>	<b>\$2,410,203.04</b>	<b>\$0.00</b>
<b><u>Net Income</u></b>	<b>\$1,078,258.33</b>	<b>\$1,115,685.45</b>	<b>(\$37,427.12)</b>
<b>Liabilities &amp; Equity Total</b>	<b>\$4,318,982.38</b>	<b>\$4,373,474.33</b>	<b>(\$54,491.95)</b>



**Association of Landowners of Port Royal Plantation**  
**PRP Income and Expense**  
**10/1/2020 - 10/31/2020**

10/1/2020 - 10/31/2020

1/1/2020 - 10/31/2020

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,519,912.00	\$1,520,150.00	(\$238.00)	\$1,520,150.00
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$268,262.00	\$268,262.00	\$0.00	\$268,262.00
3100 - Decal & Pass Sales	\$49,789.52	\$42,000.00	\$7,789.52	\$545,251.63	\$468,000.00	\$77,251.63	\$550,623.00
3120 - PAB Fees	\$1,900.00	\$2,083.33	(\$183.33)	\$30,950.00	\$20,833.30	\$10,116.70	\$25,000.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$19,213.61	\$19,000.00	\$213.61	\$19,000.00
3130 - Closing Fees	\$1,000.00	\$600.00	\$400.00	\$7,800.00	\$4,400.00	\$3,400.00	\$5,500.00
3150 - Past Due - Late Fees	\$184.54	\$0.00	\$184.54	\$6,837.49	\$5,600.00	\$1,237.49	\$8,000.00
3160 - Fines - Violations	\$600.00	\$0.00	\$600.00	\$1,400.00	\$0.00	\$1,400.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$750.00	(\$750.00)	\$2,617.60	\$7,500.00	(\$4,882.40)	\$9,000.00
3185 - Interest Income	\$145.20	\$0.00	\$145.20	\$2,590.52	\$0.00	\$2,590.52	\$0.00
3190 - Beach House Reservation	\$800.00	\$2,500.00	(\$1,700.00)	\$2,700.00	\$20,400.00	(\$17,700.00)	\$25,000.00
3191 - Beach House Locker/ Kayak	\$76.93	\$0.00	\$76.93	\$5,374.26	\$0.00	\$5,374.26	\$0.00
3230 - Reserve Transfer	(\$20,421.66)	(\$20,421.66)	\$0.00	(\$411,213.68)	(\$411,213.68)	\$0.00	(\$452,057.00)
3235 - EMA Billings	\$19,784.67	\$19,784.67	\$0.00	\$197,846.70	\$197,846.70	\$0.00	\$237,416.00
<b>Total Operating Income</b>	<b>\$53,859.20</b>	<b>\$47,296.34</b>	<b>\$6,562.86</b>	<b>\$2,199,542.13</b>	<b>\$2,120,778.32</b>	<b>\$78,763.81</b>	<b>\$2,215,894.00</b>
<b>Total Income</b>	<b>\$53,859.20</b>	<b>\$47,296.34</b>	<b>\$6,562.86</b>	<b>\$2,199,542.13</b>	<b>\$2,120,778.32</b>	<b>\$78,763.81</b>	<b>\$2,215,894.00</b>
<b>Expense</b>							
<u>ADMIN</u>							
4000 - Salaries-Admin	\$25,609.31	\$26,595.08	\$985.77	\$272,935.07	\$288,075.80	\$15,140.73	\$350,611.00
4010 - Insurance-Admin	\$1,913.09	\$2,500.00	\$586.91	\$22,425.80	\$29,257.00	\$6,831.20	\$37,514.00
4020 - Education - Administration	\$556.25	\$1,100.00	\$543.75	\$2,570.03	\$7,900.00	\$5,329.97	\$8,400.00
4030 - Communications - Admin	\$336.49	\$1,157.14	\$820.65	\$5,780.46	\$9,685.72	\$3,905.26	\$12,000.00
4040 - Insurance	\$5,503.54	\$6,369.58	\$866.04	\$64,820.02	\$63,695.80	(\$1,124.22)	\$76,435.00
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$431.34	\$500.00	\$68.66	\$32,000.00
4060 - Legal/Professional	\$3,642.25	\$2,300.00	(\$1,342.25)	\$17,059.96	\$18,300.00	\$1,240.04	\$20,000.00
4070 - PAB Professionals	\$580.00	\$1,000.00	\$420.00	\$5,601.06	\$3,650.00	(\$1,951.06)	\$4,950.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$18,875.00	\$15,000.00	(\$3,875.00)	\$15,000.00
4090 - Website	\$723.00	\$750.00	\$27.00	\$2,300.94	\$3,000.00	\$699.06	\$3,000.00
4100 - Computers/Technology	\$1,150.44	\$1,260.00	\$109.56	\$13,089.57	\$12,600.00	(\$489.57)	\$15,120.00
4120 - Printing	\$7,225.88	\$6,800.00	(\$425.88)	\$8,829.29	\$8,530.00	(\$299.29)	\$9,100.00
4130 - Office Supplies	\$266.25	\$150.00	(\$116.25)	\$2,917.05	\$3,900.00	\$982.95	\$5,100.00
4140 - Postage	\$722.87	\$945.00	\$222.13	\$1,326.62	\$3,145.00	\$1,818.38	\$4,590.00
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00
4160 - Miscellaneous	\$3,033.90	\$950.00	(\$2,083.90)	\$9,435.95	\$9,350.00	(\$85.95)	\$11,300.00
4200 - Bank Service Charge	\$593.90	\$266.67	(\$327.23)	\$5,712.99	\$2,666.70	(\$3,046.29)	\$3,200.00
4220 - Management Fee/Software	\$373.35	\$500.00	\$126.65	\$8,585.55	\$9,000.00	\$414.45	\$10,000.00
4999 - EMA Admin Assessments	(\$3,331.50)	(\$3,331.50)	\$0.00	(\$33,315.00)	(\$33,315.00)	\$0.00	(\$39,978.00)
<b>Total ADMIN</b>	<b>\$48,899.02</b>	<b>\$49,311.97</b>	<b>\$412.95</b>	<b>\$429,381.70</b>	<b>\$454,941.02</b>	<b>\$25,559.32</b>	<b>\$582,342.00</b>
<u>MAINTENANCE</u>							
5000 - Salaries-Maintenance	\$11,953.80	\$12,503.62	\$549.82	\$127,807.08	\$133,260.59	\$5,453.51	\$162,547.00
5010 - Insurance-Maintenance	\$1,776.42	\$2,164.31	\$387.89	\$13,150.55	\$23,102.53	\$9,951.98	\$28,136.00
5020 - Education-Maintenance	\$132.63	\$137.18	\$4.55	\$757.71	\$2,285.62	\$1,527.91	\$2,560.00
5030 - Communications-Maintenance	\$77.73	\$150.00	\$72.27	\$1,002.80	\$1,500.00	\$497.20	\$1,800.00
5040 - Uniforms	\$0.00	\$0.00	\$0.00	\$1,686.11	\$1,625.00	(\$61.11)	\$1,625.00
5050 - Outside Services	\$22,901.20	\$23,447.45	\$546.25	\$235,673.08	\$233,929.10	(\$1,743.98)	\$280,824.00
5060 - Pest Control	\$1,212.00	\$1,500.15	\$288.15	\$12,204.11	\$14,758.00	\$2,553.89	\$16,332.00
5070 - Debris Removal	\$2,939.76	\$3,635.58	\$695.82	\$30,812.98	\$36,355.80	\$5,542.82	\$43,627.00
5090 - Beach House Maintenance	\$4,579.47	\$2,601.56	(\$1,977.91)	\$20,409.01	\$20,541.96	\$132.95	\$24,035.00
5100 - Pool Maintenance	\$1,767.75	\$900.00	(\$867.75)	\$14,842.28	\$18,000.00	\$3,157.72	\$19,020.00
5110 - Tennis Maintenance	\$0.00	\$181.82	\$181.82	\$2,077.50	\$3,636.38	\$1,558.88	\$19,000.00
5120 - Facilities Maintenance	\$10,542.30	\$1,914.79	(\$8,627.51)	\$31,930.53	\$32,278.42	\$347.89	\$37,000.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$10,075.00	\$10,000.00	(\$75.00)	\$10,000.00
5140 - Lagoon Maintenance	\$750.96	\$1,253.36	\$502.40	\$17,901.68	\$18,264.57	\$362.89	\$69,023.00
5150 - Landscape Maintenance	\$980.00	\$1,954.55	\$974.55	\$29,615.89	\$34,090.90	\$4,475.01	\$56,522.00
5160 - Tree Maintenance	\$0.00	\$0.00	\$0.00	\$45,425.00	\$46,037.45	\$612.45	\$67,000.00
5170 - Mailboxes	(\$25.32)	\$83.34	\$108.66	\$283.51	\$833.32	\$549.81	\$1,000.00
5180 - Equipment Maintenance	\$0.00	\$532.27	\$532.27	\$8,324.46	\$9,435.43	\$1,110.97	\$11,500.00
5190 - Vehicle Maintenance	\$0.00	\$166.67	\$166.67	\$998.56	\$1,666.70	\$668.14	\$2,000.00
5200 - Gas-Oil-Lube	\$356.33	\$333.33	(\$23.00)	\$3,173.49	\$3,333.30	\$159.81	\$4,000.00
5210 - Small Tools	\$0.00	\$227.27	\$227.27	\$1,090.98	\$2,045.43	\$954.45	\$2,500.00
5220 - Storage Lease	\$244.00	\$220.00	(\$24.00)	\$2,311.80	\$2,200.00	(\$111.80)	\$2,640.00



**Association of Landowners of Port Royal Plantation  
PRP Income and Expense  
10/1/2020 - 10/31/2020**

	10/1/2020 - 10/31/2020			1/1/2020 - 10/31/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5230 - Storm Related Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
5999 - EMA Maint Assessments	(\$10,934.75)	(\$10,934.75)	\$0.00	(\$109,347.50)	(\$109,347.50)	\$0.00	(\$131,217.00)
<b>Total MAINTENANCE</b>	<b>\$49,254.28</b>	<b>\$42,972.50</b>	<b>(\$6,281.78)</b>	<b>\$502,206.61</b>	<b>\$549,833.00</b>	<b>\$47,626.39</b>	<b>\$741,474.00</b>
<b>SECURITY</b>							
6000 - Salaries-Security	\$38,835.99	\$37,291.02	(\$1,544.97)	\$429,509.43	\$431,015.44	\$1,506.01	\$518,191.00
6010 - Insurance-Security	\$3,517.74	\$6,488.91	\$2,971.17	\$34,429.39	\$64,470.09	\$30,040.70	\$80,144.00
6020 - Training-Security	\$101.25	\$100.00	(\$1.25)	\$3,670.43	\$5,650.00	\$1,979.57	\$5,850.00
6030 - Communications	\$702.63	\$790.48	\$87.85	\$6,620.41	\$7,319.04	\$698.63	\$8,900.00
6040 - Uniform Purchases	\$1,338.25	\$0.00	(\$1,338.25)	\$4,458.51	\$3,650.00	(\$808.51)	\$3,650.00
6050 - Gate Software	\$3,927.34	\$1,039.25	(\$2,888.09)	\$11,295.69	\$10,392.50	(\$903.19)	\$12,471.00
6060 - Vehicles-Maint-Secur	\$0.00	\$300.00	\$300.00	\$4,991.07	\$5,292.00	\$300.93	\$5,892.00
6070 - Gasoline-Security	\$793.39	\$875.00	\$81.61	\$7,786.23	\$8,750.00	\$963.77	\$10,500.00
6080 - Printing-Security	\$4,250.00	\$3,033.34	(\$1,216.66)	\$7,771.64	\$7,766.68	(\$4.96)	\$8,500.00
6090 - Supplies-Security	\$209.51	\$155.55	(\$53.96)	\$6,428.44	\$6,888.85	\$460.41	\$7,200.00
6100 - Licenses-Security	(\$23.00)	\$110.00	\$133.00	\$1,592.00	\$2,110.00	\$518.00	\$2,110.00
6110 - Miscellaneous-Securi	\$3,668.33	\$2,350.00	(\$1,318.33)	\$8,654.82	\$7,600.00	(\$1,054.82)	\$7,600.00
6999 - EMA Sec Assessments	(\$4,496.50)	(\$4,496.50)	\$0.00	(\$44,965.00)	(\$44,965.00)	\$0.00	(\$53,958.00)
<b>Total SECURITY</b>	<b>\$52,824.93</b>	<b>\$48,037.05</b>	<b>(\$4,787.88)</b>	<b>\$482,243.06</b>	<b>\$515,939.60</b>	<b>\$33,696.54</b>	<b>\$617,050.00</b>
<b>EMA</b>							
8100 - Admin Fee-EMA	\$3,331.50	\$3,331.50	\$0.00	\$33,315.00	\$33,315.00	\$0.00	\$39,978.00
8120 - Maintenance-EMA	\$10,934.75	\$10,934.75	\$0.00	\$109,347.50	\$109,347.50	\$0.00	\$131,217.00
8170 - Security-EMA	\$4,496.50	\$4,496.50	\$0.00	\$44,965.00	\$44,965.00	\$0.00	\$53,958.00
8180 - Utilities-EMA	\$1,021.92	\$1,021.92	\$0.00	\$10,219.20	\$10,219.20	\$0.00	\$12,263.00
<b>Total EMA</b>	<b>\$19,784.67</b>	<b>\$19,784.67</b>	<b>\$0.00</b>	<b>\$197,846.70</b>	<b>\$197,846.70</b>	<b>\$0.00</b>	<b>\$237,416.00</b>
<b>UTILITIES</b>							
7000 - Electricity	\$3,949.71	\$3,781.25	(\$168.46)	\$39,859.77	\$37,812.50	(\$2,047.27)	\$45,375.00
7010 - Water	\$371.00	\$375.00	\$4.00	\$4,277.00	\$3,750.00	(\$527.00)	\$4,500.00
7029 - EMA Utilites Assessments	(\$1,021.92)	(\$1,021.92)	\$0.00	(\$10,219.20)	(\$10,219.20)	\$0.00	(\$12,263.00)
<b>Total UTILITIES</b>	<b>\$3,298.79</b>	<b>\$3,134.33</b>	<b>(\$164.46)</b>	<b>\$33,917.57</b>	<b>\$31,343.30</b>	<b>(\$2,574.27)</b>	<b>\$37,612.00</b>
<b>Total Expense</b>	<b>\$174,061.69</b>	<b>\$163,240.52</b>	<b>(\$10,821.17)</b>	<b>\$1,645,595.64</b>	<b>\$1,749,903.62</b>	<b>\$104,307.98</b>	<b>\$2,215,894.00</b>
<b>Operating Net Income</b>	<b>(\$120,202.49)</b>	<b>(\$115,944.18)</b>	<b>(\$4,258.31)</b>	<b>\$553,946.49</b>	<b>\$370,874.70</b>	<b>\$183,071.79</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
<b>Beach House</b>							
3021 - Beach House Interest Income	\$12,348.50	\$0.00	\$12,348.50	\$12,930.38	\$0.00	\$12,930.38	\$0.00
8999 - BH Loan Interest	(\$1,796.71)	\$0.00	(\$1,796.71)	(\$17,677.30)	\$0.00	(\$17,677.30)	\$0.00
<b>Total Beach House</b>	<b>\$10,551.79</b>	<b>\$0.00</b>	<b>\$10,551.79</b>	<b>(\$4,746.92)</b>	<b>\$0.00</b>	<b>(\$4,746.92)</b>	<b>\$0.00</b>
<b>Disaster Recovery</b>							
9060 - Disaster Recovery Revenue	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
9960 - Disaster Recovery Expense	\$0.00	\$0.00	\$0.00	(\$12,500.00)	\$0.00	(\$12,500.00)	\$0.00
<b>Total Disaster Recovery</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$37,500.00</b>	<b>\$0.00</b>	<b>\$37,500.00</b>	<b>\$0.00</b>
<b>Transfer Fee</b>							
9900 - Transfer Fee	\$37,940.00	\$16,666.67	\$21,273.33	\$377,242.17	\$166,666.70	\$210,575.47	\$200,000.00
9899 - Storm Recovery/ Loan Interest	(\$790.47)	(\$3,980.50)	\$3,190.03	(\$18,464.48)	(\$39,805.00)	\$21,340.52	(\$47,766.00)
<b>Total Transfer Fee</b>	<b>\$37,149.53</b>	<b>\$12,686.17</b>	<b>\$24,463.36</b>	<b>\$358,777.69</b>	<b>\$126,861.70</b>	<b>\$231,915.99</b>	<b>\$152,234.00</b>
<b>Replacement Reserve Income</b>							
9000 - Replacement Reserves	\$20,421.66	\$20,421.66	\$0.00	\$411,213.68	\$411,213.68	\$0.00	\$452,057.00
9010 - Revenue - Reserve Interest Income	\$152.41	\$360.00	(\$207.59)	\$1,912.46	\$3,600.00	(\$1,687.54)	\$4,320.00
9030 - Revenue - Equipment Lease Back	\$0.00	\$0.00	\$0.00	\$6,000.00	\$7,500.00	(\$1,500.00)	\$7,500.00
9031 - Revenue - EMA Payback	\$14,499.98	\$14,499.98	\$0.00	\$144,999.80	\$144,999.80	\$0.00	\$173,999.76
<b>Total Replacement Reserve Income</b>	<b>\$35,074.05</b>	<b>\$35,281.64</b>	<b>(\$207.59)</b>	<b>\$564,125.94</b>	<b>\$567,313.48</b>	<b>(\$3,187.54)</b>	<b>\$637,876.76</b>
<b>Total Reserve Income</b>	<b>\$82,775.37</b>	<b>\$47,967.81</b>	<b>\$34,807.56</b>	<b>\$955,656.71</b>	<b>\$694,175.18</b>	<b>\$261,481.53</b>	<b>\$790,110.76</b>
<b>Reserve Expense</b>							
<b>RESERVES</b>							
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$109,027.33	\$108,743.00	(\$284.33)	\$108,743.00
9605 - Tennis Court Resurface	\$0.00	\$23,121.00	\$23,121.00	\$4,050.00	\$49,042.00	\$44,992.00	\$92,484.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$268,473.41	\$268,897.00	\$423.59	\$268,897.00



**Association of Landowners of Port Royal Plantation**  
**PRP Income and Expense**  
**10/1/2020 - 10/31/2020**

Accounts	10/1/2020 - 10/31/2020			1/1/2020 - 10/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$24,000.00	\$26,394.00	\$2,394.00	\$26,394.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$25,794.13	\$29,033.00	\$3,238.87	\$29,033.00
<b>Total RESERVES</b>	<b>\$0.00</b>	<b>\$23,121.00</b>	<b>\$23,121.00</b>	<b>\$431,344.87</b>	<b>\$482,109.00</b>	<b>\$50,764.13</b>	<b>\$525,551.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$23,121.00</b>	<b>\$23,121.00</b>	<b>\$431,344.87</b>	<b>\$482,109.00</b>	<b>\$50,764.13</b>	<b>\$525,551.00</b>
<b>Reserve Net Income</b>	<b>\$82,775.37</b>	<b>\$24,846.81</b>	<b>\$57,928.56</b>	<b>\$524,311.84</b>	<b>\$212,066.18</b>	<b>\$312,245.66</b>	<b>\$264,559.76</b>
<b>Net Income</b>	<b>(\$37,427.12)</b>	<b>(\$91,097.37)</b>	<b>\$53,670.25</b>	<b>\$1,078,258.33</b>	<b>\$582,940.88</b>	<b>\$495,317.45</b>	<b>\$264,559.76</b>