



**Association of Landowners of Port Royal Plantation  
PRP Income and Expense  
3/1/2021 - 3/31/2021**

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,544,625.95	\$1,545,319.55	(\$693.60)	\$1,545,319.55
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$272,581.05	\$272,703.45	(\$122.40)	\$272,703.45
3100 - Decal & Pass Sales	\$64,734.00	\$47,000.00	\$17,734.00	\$228,261.80	\$183,000.00	\$45,261.80	\$615,000.00
3120 - PAB Fees	\$3,800.00	\$2,325.00	\$1,475.00	\$14,800.00	\$6,975.00	\$7,825.00	\$27,900.00
3125 - Cable Fees	\$8,022.49	\$8,713.00	(\$690.51)	\$18,626.26	\$19,213.00	(\$586.74)	\$19,213.00
3130 - Closing Fees	\$1,200.00	\$458.33	\$741.67	\$2,500.00	\$1,374.99	\$1,125.01	\$5,500.00
3150 - Past Due - Late Fees	\$648.23	\$1,733.00	(\$1,084.77)	\$2,835.51	\$4,133.00	(\$1,297.49)	\$8,000.00
3160 - Fines - Violations	\$0.00	\$0.00	\$0.00	\$2,800.00	\$0.00	\$2,800.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$59.25	\$150.00	(\$90.75)	\$600.00
3185 - Interest Income	\$283.97	\$300.00	(\$16.03)	\$641.51	\$900.00	(\$258.49)	\$3,600.00
3190 - Beach House Reservation	\$800.00	\$1,000.00	(\$200.00)	\$800.00	\$1,000.00	(\$200.00)	\$18,000.00
3191 - Beach House Locker/ Kayak	\$5,505.00	\$5,500.00	\$5.00	\$5,899.69	\$5,900.00	(\$0.31)	\$6,564.00
3230 - Reserve Transfer	(\$17,208.96)	(\$17,208.96)	\$0.00	(\$307,121.37)	(\$307,121.37)	\$0.00	(\$462,002.00)
3235 - EMA Billings	\$20,081.45	\$20,081.44	\$0.01	\$60,244.35	\$60,244.32	\$0.03	\$240,977.25
<b>Total Operating Income</b>	<b>\$87,866.18</b>	<b>\$69,951.81</b>	<b>\$17,914.37</b>	<b>\$1,847,554.00</b>	<b>\$1,793,791.94</b>	<b>\$53,762.06</b>	<b>\$2,301,375.25</b>
<b>Total Income</b>	<b>\$87,866.18</b>	<b>\$69,951.81</b>	<b>\$17,914.37</b>	<b>\$1,847,554.00</b>	<b>\$1,793,791.94</b>	<b>\$53,762.06</b>	<b>\$2,301,375.25</b>
<b>Expense</b>							
<u>ADMIN</u>							
4000 - Salaries-Admin	\$39,535.99	\$41,665.98	\$2,129.99	\$81,532.28	\$83,331.95	\$1,799.67	\$361,105.14
4010 - Insurance-Admin	\$2,582.93	\$1,918.96	(\$663.97)	\$7,145.40	\$5,756.88	(\$1,388.52)	\$26,865.60
4020 - Education - Administration	\$625.00	\$650.00	\$25.00	\$1,637.85	\$1,850.00	\$212.15	\$8,600.00
4030 - Communications - Admin	\$335.74	\$400.00	\$64.26	\$982.85	\$1,200.00	\$217.15	\$4,800.00
4040 - Insurance	\$3,244.61	\$6,844.97	\$3,600.36	\$18,146.43	\$20,534.91	\$2,388.48	\$82,139.61
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,000.00
4060 - Legal/Professional	\$172.00	\$2,041.67	\$1,869.67	\$1,139.50	\$6,125.01	\$4,985.51	\$24,500.00
4070 - PAB Professionals	\$625.00	\$600.00	(\$25.00)	\$3,210.00	\$1,800.00	(\$1,410.00)	\$7,200.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$723.00	\$875.00	\$152.00	\$3,500.00
4100 - Computers/Technology	\$2,521.79	\$2,500.00	(\$21.79)	\$6,015.07	\$5,500.00	(\$515.07)	\$21,600.00
4120 - Printing	\$0.00	\$100.00	\$100.00	\$0.00	\$570.00	\$570.00	\$9,080.00
4130 - Office Supplies	\$214.36	\$386.37	\$172.01	\$1,708.09	\$1,622.74	(\$85.35)	\$5,100.00
4140 - Postage	\$220.00	\$250.00	\$30.00	\$450.30	\$650.00	\$199.70	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00
4160 - Miscellaneous	\$498.08	\$536.84	\$38.76	\$4,389.22	\$4,736.84	\$347.62	\$11,300.00
4200 - Bank Service Charge	\$724.52	\$250.00	(\$474.52)	\$2,170.27	\$750.00	(\$1,420.27)	\$3,000.00
4220 - Management Fee/Software	\$1,659.83	\$1,500.00	(\$159.83)	\$3,735.15	\$3,200.00	(\$535.15)	\$10,000.00
4999 - EMA Admin Assessments	(\$3,381.47)	(\$3,381.47)	\$0.00	(\$10,144.41)	(\$10,144.41)	\$0.00	(\$40,577.67)
<b>Total ADMIN</b>	<b>\$49,578.38</b>	<b>\$56,263.32</b>	<b>\$6,684.94</b>	<b>\$122,841.00</b>	<b>\$128,358.92</b>	<b>\$5,517.92</b>	<b>\$595,015.29</b>
<u>MAINTENANCE</u>							
5000 - Salaries-Maintenance	\$18,334.87	\$19,426.96	\$1,092.09	\$37,025.67	\$38,853.91	\$1,828.24	\$168,367.00
5010 - Insurance-Maintenance	\$1,578.59	\$1,439.24	(\$139.35)	\$5,067.42	\$4,317.72	(\$749.70)	\$20,149.20
5020 - Education-Maintenance	\$20.33	\$211.27	\$190.94	\$400.96	\$978.54	\$577.58	\$2,460.00
5030 - Communications-Maintenance	\$61.24	\$100.00	\$38.76	\$395.53	\$500.00	\$104.47	\$1,800.00
5040 - Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,625.00
5050 - Outside Services	\$22,901.20	\$23,559.61	\$658.41	\$69,995.10	\$70,362.01	\$366.91	\$283,572.24
5060 - Pest Control	\$787.00	\$787.00	\$0.00	\$3,598.50	\$3,598.50	\$0.00	\$15,324.00
5070 - Debris Removal	\$3,729.10	\$3,247.87	(\$481.23)	\$9,729.47	\$9,743.61	\$14.14	\$44,250.48
5080 - Arboretum	\$24.27	\$400.00	\$375.73	\$24.27	\$400.00	\$375.73	\$15,562.57
5090 - Beach House Maintenance	\$785.71	\$1,539.66	\$753.95	\$4,237.23	\$6,034.41	\$1,797.18	\$26,330.00
5100 - Pool Maintenance	\$91.63	\$200.00	\$108.37	\$8,272.51	\$8,700.00	\$427.49	\$19,320.00
5110 - Tennis Maintenance	\$2,170.05	\$1,631.00	(\$539.05)	\$3,261.47	\$2,900.00	(\$361.47)	\$3,400.00
5120 - Facilities Maintenance	\$2,705.27	\$2,200.00	(\$505.27)	\$5,141.79	\$4,550.00	(\$591.79)	\$65,260.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
5140 - Lagoon Maintenance	\$773.49	\$774.47	\$0.98	\$2,320.47	\$2,323.41	\$2.94	\$69,293.69
5150 - Landscape Maintenance	(\$753.40)	\$2,250.00	\$3,003.40	\$5,748.48	\$8,750.00	\$3,001.52	\$90,040.00
5160 - Tree Maintenance	\$9,584.00	\$11,000.00	\$1,416.00	\$9,584.00	\$11,000.00	\$1,416.00	\$63,500.00
5170 - Mailboxes	(\$109.00)	\$83.33	\$192.33	\$8.25	\$249.99	\$241.74	\$1,000.00
5180 - Equipment Maintenance	\$307.11	\$376.00	\$68.89	\$2,869.05	\$2,916.00	\$46.95	\$12,700.00
5190 - Vehicle Maintenance	\$0.00	\$0.00	\$0.00	\$758.42	\$727.28	(\$31.14)	\$2,000.00
5200 - Gas-Oil-Lube	\$697.43	\$308.34	(\$389.09)	\$1,612.70	\$1,225.00	(\$387.70)	\$4,000.00
5210 - Small Tools	\$0.00	\$233.33	\$233.33	\$394.56	\$699.99	\$305.43	\$2,800.00



**Association of Landowners of Port Royal Plantation**  
**PRP Income and Expense**  
**3/1/2021 - 3/31/2021**

	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5220 - Storage Lease	\$244.00	\$225.00	(\$19.00)	\$732.00	\$675.00	(\$57.00)	\$2,700.00
5999 - EMA Maint Assessments	(\$11,098.77)	(\$11,098.77)	\$0.00	(\$33,296.31)	(\$33,296.31)	\$0.00	(\$133,185.26)
<b>Total MAINTENANCE</b>	<b>\$52,834.12</b>	<b>\$58,894.31</b>	<b>\$6,060.19</b>	<b>\$137,881.54</b>	<b>\$146,209.06</b>	<b>\$8,327.52</b>	<b>\$792,268.92</b>
<b>SECURITY</b>							
6000 - Salaries-Security	\$59,636.31	\$61,921.05	\$2,284.74	\$118,557.90	\$123,842.09	\$5,284.19	\$536,649.00
6010 - Insurance-Security	\$3,813.23	\$5,425.18	\$1,611.95	\$11,721.30	\$16,275.54	\$4,554.24	\$75,656.40
6020 - Training-Security	\$10.00	\$100.00	\$90.00	\$1,424.67	\$1,708.34	\$283.67	\$9,650.00
6030 - Communications	\$576.48	\$751.67	\$175.19	\$1,825.32	\$2,255.01	\$429.69	\$9,020.00
6040 - Uniform Purchases	\$0.00	\$331.82	\$331.82	\$654.31	\$663.64	\$9.33	\$3,650.00
6050 - Gate Software	\$842.04	\$812.76	(\$29.28)	\$2,526.12	\$2,438.28	(\$87.84)	\$9,753.12
6060 - Vehicles-Maint-Secur	\$0.00	\$0.00	\$0.00	\$1,134.95	\$1,003.12	(\$131.83)	\$5,292.09
6070 - Gasoline-Security	\$963.73	\$875.00	(\$88.73)	\$2,611.55	\$2,625.00	\$13.45	\$10,500.00
6080 - Printing-Security	\$1,382.93	\$1,000.00	(\$382.93)	\$1,767.17	\$1,600.00	(\$167.17)	\$6,750.00
6090 - Supplies-Security	\$275.56	\$191.50	(\$84.06)	\$6,078.52	\$5,876.50	(\$202.02)	\$7,600.00
6100 - Licenses-Security	\$0.00	\$115.00	\$115.00	\$330.00	\$555.00	\$225.00	\$2,350.00
6110 - Miscellaneous-Securi	\$235.38	\$500.00	\$264.62	\$633.67	\$950.00	\$316.33	\$10,600.00
6999 - EMA Sec Assessments	(\$4,563.95)	(\$4,563.95)	\$0.00	(\$13,691.85)	(\$13,691.85)	\$0.00	(\$54,767.37)
<b>Total SECURITY</b>	<b>\$63,171.71</b>	<b>\$67,460.03</b>	<b>\$4,288.32</b>	<b>\$135,573.63</b>	<b>\$146,100.67</b>	<b>\$10,527.04</b>	<b>\$632,703.24</b>
<b>EMA</b>							
8100 - Admin Fee-EMA	\$3,381.47	\$3,381.47	\$0.00	\$10,144.41	\$10,144.41	\$0.00	\$40,577.67
8120 - Maintenance-EMA	\$11,098.77	\$11,098.77	\$0.00	\$33,296.31	\$33,296.31	\$0.00	\$133,185.26
8170 - Security-EMA	\$4,563.95	\$4,563.95	\$0.00	\$13,691.85	\$13,691.85	\$0.00	\$54,767.37
8180 - Utilities-EMA	\$1,037.25	\$1,037.25	\$0.00	\$3,111.75	\$3,111.75	\$0.00	\$12,446.95
<b>Total EMA</b>	<b>\$20,081.44</b>	<b>\$20,081.44</b>	<b>\$0.00</b>	<b>\$60,244.32</b>	<b>\$60,244.32</b>	<b>\$0.00</b>	<b>\$240,977.25</b>
<b>UTILITIES</b>							
7000 - Electricity	\$3,905.28	\$3,946.46	\$41.18	\$12,170.23	\$11,839.38	(\$330.85)	\$47,357.50
7010 - Water	\$301.00	\$458.33	\$157.33	\$918.00	\$1,374.99	\$456.99	\$5,500.00
7029 - EMA Utilites Assessments	(\$1,037.25)	(\$1,037.25)	\$0.00	(\$3,111.75)	(\$3,111.75)	\$0.00	(\$12,446.95)
<b>Total UTILITIES</b>	<b>\$3,169.03</b>	<b>\$3,367.54</b>	<b>\$198.51</b>	<b>\$9,976.48</b>	<b>\$10,102.62</b>	<b>\$126.14</b>	<b>\$40,410.55</b>
<b>Total Expense</b>	<b>\$188,834.68</b>	<b>\$206,066.64</b>	<b>\$17,231.96</b>	<b>\$466,516.97</b>	<b>\$491,015.59</b>	<b>\$24,498.62</b>	<b>\$2,301,375.25</b>
<b>Operating Net Income</b>	<b>(\$100,968.50)</b>	<b>(\$136,114.83)</b>	<b>\$35,146.33</b>	<b>\$1,381,037.03</b>	<b>\$1,302,776.35</b>	<b>\$78,260.68</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
<b>Beach House</b>							
3021 - Beach House Interest Income	\$0.00	\$0.00	\$0.00	\$61.87	\$1,250.00	(\$1,188.13)	\$15,000.00
8999 - BH Loan Interest	(\$835.58)	\$0.00	(\$835.58)	(\$2,682.54)	\$0.00	(\$2,682.54)	\$0.00
<b>Total Beach House</b>	<b>(\$835.58)</b>	<b>\$0.00</b>	<b>(\$835.58)</b>	<b>(\$2,620.67)</b>	<b>\$1,250.00</b>	<b>(\$3,870.67)</b>	<b>\$15,000.00</b>
<b>Transfer Fee</b>							
9900 - Transfer Fee	\$58,852.50	\$19,332.50	\$39,520.00	\$121,830.00	\$57,997.50	\$63,832.50	\$231,990.00
<b>Total Transfer Fee</b>	<b>\$58,852.50</b>	<b>\$19,332.50</b>	<b>\$39,520.00</b>	<b>\$121,830.00</b>	<b>\$57,997.50</b>	<b>\$63,832.50</b>	<b>\$231,990.00</b>
<b>Replacement Reserve Income</b>							
9000 - Replacement Reserves	\$17,208.96	\$17,208.96	\$0.00	\$307,121.37	\$307,121.37	\$0.00	\$462,002.00
9010 - Revenue - Reserve Interest Income	\$205.06	\$216.67	(\$11.61)	\$536.20	\$650.01	(\$113.81)	\$2,600.00
<b>Total Replacement Reserve Income</b>	<b>\$17,414.02</b>	<b>\$17,425.63</b>	<b>(\$11.61)</b>	<b>\$307,657.57</b>	<b>\$307,771.38</b>	<b>(\$113.81)</b>	<b>\$464,602.00</b>
<b>Total Reserve Income</b>	<b>\$75,430.94</b>	<b>\$36,758.13</b>	<b>\$38,672.81</b>	<b>\$426,866.90</b>	<b>\$367,018.88</b>	<b>\$59,848.02</b>	<b>\$711,592.00</b>
<b>Reserve Expense</b>							
<b>RESERVES</b>							
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$531,076.00
9605 - Tennis Court Resurface	\$31,095.00	\$0.00	(\$31,095.00)	\$60,095.00	\$0.00	(\$60,095.00)	\$0.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,000.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160,000.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,928.00
9660 - Maintenance Equipment	\$9,012.17	\$9,763.00	\$750.83	\$9,012.17	\$9,763.00	\$750.83	\$9,763.00
<b>Total RESERVES</b>	<b>\$40,107.17</b>	<b>\$9,763.00</b>	<b>(\$30,344.17)</b>	<b>\$69,107.17</b>	<b>\$9,763.00</b>	<b>(\$59,344.17)</b>	<b>\$787,767.00</b>
<b>Total Reserve Expense</b>	<b>\$40,107.17</b>	<b>\$9,763.00</b>	<b>(\$30,344.17)</b>	<b>\$69,107.17</b>	<b>\$9,763.00</b>	<b>(\$59,344.17)</b>	<b>\$787,767.00</b>
<b>Reserve Net Income</b>	<b>\$35,323.77</b>	<b>\$26,995.13</b>	<b>\$8,328.64</b>	<b>\$357,759.73</b>	<b>\$357,255.88</b>	<b>\$503.85</b>	<b>(\$76,175.00)</b>
<b>Net Income</b>	<b>(\$65,644.73)</b>	<b>(\$109,119.70)</b>	<b>\$43,474.97</b>	<b>\$1,738,796.76</b>	<b>\$1,660,032.23</b>	<b>\$78,764.53</b>	<b>(\$76,175.00)</b>



## Association of Landowners of Port Royal Plantation

## PR Balance Sheet

As Of 3/31/2021

	<u>Balance</u> <u>3/31/2021</u>	<u>Balance</u> <u>2/28/2021</u>	<u>Change</u>
<b>Assets</b>			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$285,343.53	\$389,982.67	(\$104,639.14)
1010 - Alliance - 9625 Payroll	\$16,421.76	\$10,731.59	\$5,690.17
1015 - Alliance - ICS - Operating MM	\$1,272,174.49	\$1,271,904.45	\$270.04
1024 - TD Bank-6679 Onsite Bank	\$193,457.88	\$157,361.94	\$36,095.94
<u>Operating Cash Total</u>	<b>\$1,767,397.66</b>	<b>\$1,829,980.65</b>	<b>(\$62,582.99)</b>
Asset Replacement Cash			
1025 - Alliance - 9633 MM - Reserves	\$416,084.65	\$415,904.04	\$180.61
1030 - Alliance - ICS - Reserve MM	\$50,820.81	\$33,603.33	\$17,217.48
1048 - MM - First Citizens Bank	\$291,278.49	\$311,280.94	(\$20,002.45)
1050 - CD-Suntrust-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1051 - CD-Coastal St-0.25% 12M - 9/14	\$225,000.00	\$225,000.00	\$0.00
1052 - CD-BB&T-0.15% 18M - 4/16	\$220,000.00	\$220,000.00	\$0.00
<u>Asset Replacement Cash Total</u>	<b>\$1,453,183.95</b>	<b>\$1,455,788.31</b>	<b>(\$2,604.36)</b>
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$213,103.92	\$183,669.39	\$29,434.53
<u>Disaster Recovery Total</u>	<b>\$213,103.92</b>	<b>\$183,669.39</b>	<b>\$29,434.53</b>
Capital			
1065 - Synovus 0503 Capital Fund	\$32,497.27	\$22,491.60	\$10,005.67
<u>Capital Total</u>	<b>\$32,497.27</b>	<b>\$22,491.60</b>	<b>\$10,005.67</b>
Escrow			
1090 - BOA - Escrow - PAB	\$165,500.00	\$141,500.00	\$24,000.00
1092 - Synovus 9247 BH Rental Escrow	\$10,300.00	\$9,300.00	\$1,000.00
<u>Escrow Total</u>	<b>\$175,800.00</b>	<b>\$150,800.00</b>	<b>\$25,000.00</b>
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee MM	\$1,000.51	\$1,001.08	(\$0.57)
<u>Transfer Fee Total</u>	<b>\$1,000.51</b>	<b>\$1,001.08</b>	<b>(\$0.57)</b>
Beach House Cash			
1096 - TD 4377 Special Assessment	\$51,014.44	\$43,890.42	\$7,124.02
<u>Beach House Cash Total</u>	<b>\$51,014.44</b>	<b>\$43,890.42</b>	<b>\$7,124.02</b>
Accounts Receivable			
1200 - AR Annual Assessment	\$17,200.86	\$45,347.64	(\$28,146.78)
1201 - AR Beach House	\$389,097.17	\$396,802.62	(\$7,705.45)
1203 - AR Fines	\$2,200.00	\$2,200.00	\$0.00
1204 - AR Misc	\$2,934.14	\$3,734.76	(\$800.62)
1300 - Allowance for Uncollectable Accounts	(\$38,000.00)	(\$38,000.00)	\$0.00
<u>Accounts Receivable Total</u>	<b>\$373,432.17</b>	<b>\$410,085.02</b>	<b>(\$36,652.85)</b>
Prepaid Expenses			
1400 - Prepaid Insurance	\$67,460.54	\$74,956.15	(\$7,495.61)



## Association of Landowners of Port Royal Plantation

### PR Balance Sheet

As Of 3/31/2021

	<u>Balance</u> <u>3/31/2021</u>	<u>Balance</u> <u>2/28/2021</u>	<u>Change</u>
<u>Prepaid Expenses Total</u>	<b>\$67,460.54</b>	<b>\$74,956.15</b>	<b>(\$7,495.61)</b>
<b>Fixed Assets</b>			
1600 - Land	\$734,622.00	\$734,622.00	\$0.00
1601 - Land Improvements	\$1,852,888.58	\$1,852,888.58	\$0.00
1602 - Beach & Tennis Facilities	\$297,124.00	\$297,124.00	\$0.00
1603 - Furniture & Fixtures	\$431,547.00	\$431,547.00	\$0.00
1604 - Landscaping Equipment	\$113,883.00	\$113,883.00	\$0.00
1607 - Admin/Security Building	\$181,528.00	\$181,528.00	\$0.00
1608 - Vehicles	\$116,231.00	\$116,231.00	\$0.00
1609 - Accumulated Depreciation	(\$2,330,995.13)	(\$2,330,995.13)	\$0.00
<u>Fixed Assets Total</u>	<b>\$1,396,828.45</b>	<b>\$1,396,828.45</b>	<b>\$0.00</b>
 <b>Assets Total</b>	 \$5,531,718.91	 \$5,569,491.07	 (\$37,772.16)
 <b>Liabilities and Equity</b>			
<b>Long-Term Liabilities</b>			
2000 - Accounts Payable	\$3,801.99	\$0.00	\$3,801.99
2090 - Escrow Deposits PAB	\$165,500.00	\$141,500.00	\$24,000.00
2092 - Escrow Deposits Beach House	\$10,300.00	\$9,300.00	\$1,000.00
<u>Long-Term Liabilities Total</u>	<b>\$179,601.99</b>	<b>\$150,800.00</b>	<b>\$28,801.99</b>
 <b>Current Liabilities</b>			
2040 - BH Construction Loan	\$250,571.37	\$250,571.37	\$0.00
2061 - Deferred Expenses	(\$38,810.00)	(\$38,810.00)	\$0.00
2095 - Community Affairs	\$200.00	\$200.00	\$0.00
2150 - Arboretum Fund	\$4,057.06	\$4,057.06	\$0.00
2151 - Deferred BH Rental Income	\$3,150.00	\$3,150.00	\$0.00
2152 - Deferred Employee Incentive	\$10,333.56	\$6,889.04	\$3,444.52
2153 - Deferred Revenue- Gate Decals and Passes	\$103,274.00	\$103,274.00	\$0.00
2154 - Prepaid A/R Annual	\$39,365.46	\$43,739.40	(\$4,373.94)
<u>Current Liabilities Total</u>	<b>\$372,141.45</b>	<b>\$373,070.87</b>	<b>(\$929.42)</b>
 <b>Capital &amp; Owner's Equity Accounts</b>			
2200 - Reserve Equity	\$1,560,490.36	\$1,560,490.36	\$0.00
2500 - Retained Earnings-PY	\$497,532.46	\$497,532.46	\$0.00
2700 - Retained Earnings- Operating	\$743,341.52	\$743,341.52	\$0.00
2800 - Retained Earnings- Reserves	\$439,814.37	\$439,814.37	\$0.00
<u>Capital &amp; Owner's Equity Accounts Total</u>	<b>\$3,241,178.71</b>	<b>\$3,241,178.71</b>	<b>\$0.00</b>
 <u>Net Income</u>	 \$1,738,796.76	 \$1,804,441.49	 (\$65,644.73)
 <b>Liabilities &amp; Equity Total</b>	 \$5,531,718.91	 \$5,569,491.07	 (\$37,772.16)