



**Association of Landowners of Port Royal Plantation**  
**PRP Income and Expense**  
**6/1/2021 - 6/30/2021**

Accounts	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,544,625.95	\$1,545,319.55	(\$693.60)	\$1,545,319.55
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$272,581.05	\$272,703.45	(\$122.40)	\$272,703.45
3100 - Decal & Pass Sales	\$71,816.00	\$52,000.00	\$19,816.00	\$421,257.80	\$329,000.00	\$92,257.80	\$615,000.00
3120 - PAB Fees	\$7,400.00	\$2,325.00	\$5,075.00	\$32,150.00	\$13,950.00	\$18,200.00	\$27,900.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,626.26	\$19,213.00	(\$586.74)	\$19,213.00
3130 - Closing Fees	\$600.00	\$458.33	\$141.67	\$4,100.00	\$2,749.98	\$1,350.02	\$5,500.00
3150 - Past Due - Late Fees	\$106.86	\$450.00	(\$343.14)	\$4,544.96	\$6,133.00	(\$1,588.04)	\$8,000.00
3160 - Fines - Violations	\$0.00	\$0.00	\$0.00	\$2,700.00	\$0.00	\$2,700.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$494.25	\$300.00	\$194.25	\$600.00
3185 - Interest Income	\$177.01	\$300.00	(\$122.99)	\$1,348.42	\$1,800.00	(\$451.58)	\$3,600.00
3190 - Beach House Reservation	\$2,150.00	\$2,700.00	(\$550.00)	\$6,350.00	\$8,500.00	(\$2,150.00)	\$18,000.00
3191 - Beach House Locker/ Kayak	\$567.76	\$0.00	\$567.76	\$6,946.87	\$6,564.00	\$382.87	\$6,564.00
3230 - Reserve Transfer	(\$17,208.96)	(\$17,208.96)	\$0.00	(\$358,748.25)	(\$358,748.25)	\$0.00	(\$462,002.00)
3235 - EMA Billings	\$20,081.45	\$20,081.44	\$0.01	\$120,488.70	\$120,488.64	\$0.06	\$240,977.25
<b>Total Operating Income</b>	<b>\$85,690.12</b>	<b>\$61,155.81</b>	<b>\$24,534.31</b>	<b>\$2,077,466.01</b>	<b>\$1,967,973.37</b>	<b>\$109,492.64</b>	<b>\$2,301,375.25</b>
<b>Total Income</b>	<b>\$85,690.12</b>	<b>\$61,155.81</b>	<b>\$24,534.31</b>	<b>\$2,077,466.01</b>	<b>\$1,967,973.37</b>	<b>\$109,492.64</b>	<b>\$2,301,375.25</b>
<b>Expense</b>							
<u>ADMIN</u>							
4000 - Salaries-Admin	\$29,678.36	\$27,777.32	(\$1,901.04)	\$167,383.63	\$166,663.91	(\$719.72)	\$361,105.14
4010 - Insurance-Admin	(\$180.67)	\$2,398.72	\$2,579.39	\$12,358.50	\$12,473.28	\$114.78	\$26,865.60
4020 - Education - Administration	\$46.12	\$400.00	\$353.88	\$2,759.02	\$3,450.00	\$690.98	\$8,600.00
4030 - Communications - Admin	\$500.36	\$400.00	(\$100.36)	\$2,158.81	\$2,400.00	\$241.19	\$4,800.00
4040 - Insurance	\$7,495.61	\$6,844.97	(\$650.64)	\$30,650.91	\$41,069.82	\$10,418.91	\$82,139.61
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,000.00
4060 - Legal/Professional	\$1,636.35	\$2,041.67	\$405.32	\$9,671.57	\$12,250.02	\$2,578.45	\$24,500.00
4070 - PAB Professionals	\$0.00	\$600.00	\$600.00	\$3,460.00	\$3,600.00	\$140.00	\$7,200.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$1,363.98	\$1,750.00	\$386.02	\$3,500.00
4100 - Computers/Technology	\$3,368.29	\$1,200.00	(\$2,168.29)	\$14,045.49	\$12,450.00	(\$1,595.49)	\$21,600.00
4120 - Printing	\$345.96	\$475.00	\$129.04	\$671.63	\$1,620.00	\$948.37	\$9,080.00
4130 - Office Supplies	\$90.11	\$386.37	\$296.26	\$2,467.83	\$2,781.85	\$314.02	\$5,100.00
4140 - Postage	\$55.00	\$0.00	(\$55.00)	\$1,180.14	\$1,400.00	\$219.86	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00
4160 - Miscellaneous	\$136.06	\$536.84	\$400.78	\$5,210.82	\$5,637.30	\$426.48	\$11,300.00
4200 - Bank Service Charge	\$514.78	\$250.00	(\$264.78)	\$3,157.42	\$1,500.00	(\$1,657.42)	\$3,000.00
4220 - Management Fee/Software	\$376.78	\$800.00	\$423.22	\$4,513.59	\$5,000.00	\$486.41	\$10,000.00
4999 - EMA Admin Assessments	(\$3,381.47)	(\$3,381.47)	\$0.00	(\$20,288.82)	(\$20,288.82)	\$0.00	(\$40,577.67)
<b>Total ADMIN</b>	<b>\$40,681.64</b>	<b>\$40,729.42</b>	<b>\$47.78</b>	<b>\$240,764.52</b>	<b>\$253,757.36</b>	<b>\$12,992.84</b>	<b>\$595,015.29</b>
<u>MAINTENANCE</u>							
5000 - Salaries-Maintenance	\$13,786.19	\$12,951.30	(\$834.89)	\$77,534.50	\$77,707.81	\$173.31	\$168,367.00
5010 - Insurance-Maintenance	\$419.49	\$1,799.03	\$1,379.54	\$9,505.51	\$9,355.02	(\$150.49)	\$20,149.20
5020 - Education-Maintenance	\$435.28	\$211.27	(\$224.01)	\$1,378.23	\$1,472.35	\$94.12	\$2,460.00
5030 - Communications-Maintenance	\$103.10	\$100.00	(\$3.10)	\$1,036.94	\$800.00	(\$236.94)	\$1,800.00
5040 - Uniforms	\$763.89	\$625.00	(\$138.89)	\$763.89	\$625.00	(\$138.89)	\$1,625.00
5050 - Outside Services	\$23,130.21	\$23,788.62	\$658.41	\$139,581.72	\$141,498.86	\$1,917.14	\$283,572.24
5060 - Pest Control	\$1,367.00	\$1,417.83	\$50.83	\$6,969.50	\$7,470.33	\$500.83	\$15,324.00
5070 - Debris Removal	\$3,007.26	\$4,303.07	\$1,295.81	\$19,473.09	\$20,542.42	\$1,069.33	\$44,250.48
5080 - Arboretum	\$0.00	\$400.00	\$400.00	\$4,538.67	\$6,460.00	\$1,921.33	\$15,562.57
5090 - Beach House Maintenance	\$483.02	\$1,641.62	\$1,158.60	\$7,006.79	\$12,499.32	\$5,492.53	\$26,330.00
5100 - Pool Maintenance	\$1,077.07	\$1,350.00	\$272.93	\$11,679.63	\$13,000.00	\$1,320.37	\$19,320.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$3,461.47	\$2,900.00	(\$561.47)	\$3,400.00
5120 - Facilities Maintenance	\$1,512.96	\$1,500.00	(\$12.96)	\$25,411.00	\$25,868.00	\$457.00	\$65,260.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$5,385.00	\$5,500.00	\$115.00	\$10,000.00
5140 - Lagoon Maintenance	\$2,518.49	\$3,000.00	\$481.51	\$12,861.80	\$13,597.88	\$736.08	\$69,293.69
5150 - Landscape Maintenance	(\$54.18)	\$1,000.00	\$1,054.18	\$43,393.94	\$47,750.00	\$4,356.06	\$90,040.00
5160 - Tree Maintenance	\$3,400.00	\$3,600.00	\$200.00	\$30,569.00	\$34,450.00	\$3,881.00	\$63,500.00
5170 - Mailboxes	\$646.17	\$83.33	(\$562.84)	\$937.79	\$499.98	(\$437.81)	\$1,000.00
5180 - Equipment Maintenance	\$1,401.45	\$1,851.00	\$449.55	\$4,348.55	\$5,443.00	\$1,094.45	\$12,700.00
5190 - Vehicle Maintenance	\$105.00	\$181.82	\$76.82	\$924.14	\$909.10	(\$15.04)	\$2,000.00
5200 - Gas-Oil-Lube	\$561.27	\$308.34	(\$252.93)	\$3,068.53	\$2,150.02	(\$918.51)	\$4,000.00
5210 - Small Tools	\$0.00	\$233.33	\$233.33	\$420.56	\$1,399.98	\$979.42	\$2,800.00



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6/1/2021 - 6/30/2021**

	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5220 - Storage Lease	\$244.00	\$225.00	(\$19.00)	\$1,464.00	\$1,350.00	(\$114.00)	\$2,700.00
5999 - EMA Maint Assessments	(\$11,098.77)	(\$11,098.77)	\$0.00	(\$66,592.62)	(\$66,592.62)	\$0.00	(\$133,185.26)
<b>Total MAINTENANCE</b>	<b>\$43,808.90</b>	<b>\$49,471.79</b>	<b>\$5,662.89</b>	<b>\$345,121.63</b>	<b>\$366,656.45</b>	<b>\$21,534.82</b>	<b>\$792,268.92</b>
<b>SECURITY</b>							
6000 - Salaries-Security	\$48,252.38	\$41,280.69	(\$6,971.69)	\$250,937.79	\$247,684.16	(\$3,253.63)	\$536,649.00
6010 - Insurance-Security	\$2,654.81	\$6,744.46	\$4,089.65	\$24,825.34	\$35,189.64	\$10,364.30	\$75,656.40
6020 - Training-Security	\$149.06	\$1,104.77	\$955.71	\$1,573.73	\$3,021.37	\$1,447.64	\$9,650.00
6030 - Communications	\$444.60	\$601.90	\$157.30	\$4,948.31	\$5,408.58	\$460.27	\$9,020.00
6040 - Uniform Purchases	\$287.83	\$373.29	\$85.46	\$942.14	\$1,410.22	\$468.08	\$3,650.00
6050 - Gate Software	\$842.04	\$812.76	(\$29.28)	\$7,500.38	\$4,876.56	(\$2,623.82)	\$9,753.12
6060 - Vehicles-Maint-Secur	\$234.86	\$476.56	\$241.70	\$1,785.32	\$2,432.80	\$647.48	\$5,292.09
6070 - Gasoline-Security	\$1,148.00	\$875.00	(\$273.00)	\$5,662.29	\$5,250.00	(\$412.29)	\$10,500.00
6080 - Printing-Security	\$0.00	\$200.00	\$200.00	\$2,486.16	\$2,800.00	\$313.84	\$6,750.00
6090 - Supplies-Security	\$0.00	\$191.50	\$191.50	\$4,544.12	\$6,451.00	\$1,906.88	\$7,600.00
6100 - Licenses-Security	\$0.00	\$350.00	\$350.00	\$550.00	\$1,350.00	\$800.00	\$2,350.00
6110 - Miscellaneous-Securi	\$0.00	\$575.00	\$575.00	\$9,855.99	\$10,600.00	\$744.01	\$10,600.00
6999 - EMA Sec Assessments	(\$4,563.95)	(\$4,563.95)	\$0.00	(\$27,383.70)	(\$27,383.70)	\$0.00	(\$54,767.37)
<b>Total SECURITY</b>	<b>\$49,449.63</b>	<b>\$49,021.98</b>	<b>(\$427.65)</b>	<b>\$288,227.87</b>	<b>\$299,090.63</b>	<b>\$10,862.76</b>	<b>\$632,703.24</b>
<b>EMA</b>							
8100 - Admin Fee-EMA	\$3,381.47	\$3,381.47	\$0.00	\$20,288.82	\$20,288.82	\$0.00	\$40,577.67
8120 - Maintenance-EMA	\$11,098.77	\$11,098.77	\$0.00	\$66,592.62	\$66,592.62	\$0.00	\$133,185.26
8170 - Security-EMA	\$4,563.95	\$4,563.95	\$0.00	\$27,383.70	\$27,383.70	\$0.00	\$54,767.37
8180 - Utilities-EMA	\$1,037.25	\$1,037.25	\$0.00	\$6,223.50	\$6,223.50	\$0.00	\$12,446.95
<b>Total EMA</b>	<b>\$20,081.44</b>	<b>\$20,081.44</b>	<b>\$0.00</b>	<b>\$120,488.64</b>	<b>\$120,488.64</b>	<b>\$0.00</b>	<b>\$240,977.25</b>
<b>UTILITIES</b>							
7000 - Electricity	\$4,103.94	\$3,946.46	(\$157.48)	\$24,022.70	\$23,678.76	(\$343.94)	\$47,357.50
7010 - Water	\$432.00	\$458.33	\$26.33	\$2,151.00	\$2,749.98	\$598.98	\$5,500.00
7029 - EMA Utilites Assessments	(\$1,037.25)	(\$1,037.25)	\$0.00	(\$6,223.50)	(\$6,223.50)	\$0.00	(\$12,446.95)
<b>Total UTILITIES</b>	<b>\$3,498.69</b>	<b>\$3,367.54</b>	<b>(\$131.15)</b>	<b>\$19,950.20</b>	<b>\$20,205.24</b>	<b>\$255.04</b>	<b>\$40,410.55</b>
<b>Total Expense</b>	<b>\$157,520.30</b>	<b>\$162,672.17</b>	<b>\$5,151.87</b>	<b>\$1,014,552.86</b>	<b>\$1,060,198.32</b>	<b>\$45,645.46</b>	<b>\$2,301,375.25</b>
<b>Operating Net Income</b>	<b>(\$71,830.18)</b>	<b>(\$101,516.36)</b>	<b>\$29,686.18</b>	<b>\$1,062,913.15</b>	<b>\$907,775.05</b>	<b>\$155,138.10</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
<b>Beach House</b>							
3021 - Beach House Interest Income	\$16.11	\$0.00	\$16.11	\$77.98	\$1,250.00	(\$1,172.02)	\$15,000.00
8999 - BH Loan Interest	(\$693.01)	\$0.00	(\$693.01)	(\$4,811.66)	\$0.00	(\$4,811.66)	\$0.00
<b>Total Beach House</b>	<b>(\$676.90)</b>	<b>\$0.00</b>	<b>(\$676.90)</b>	<b>(\$4,733.68)</b>	<b>\$1,250.00</b>	<b>(\$5,983.68)</b>	<b>\$15,000.00</b>
<b>Transfer Fee</b>							
9900 - Transfer Fee	\$30,467.50	\$19,332.50	\$11,135.00	\$200,727.50	\$115,995.00	\$84,732.50	\$231,990.00
<b>Total Transfer Fee</b>	<b>\$30,467.50</b>	<b>\$19,332.50</b>	<b>\$11,135.00</b>	<b>\$200,727.50</b>	<b>\$115,995.00</b>	<b>\$84,732.50</b>	<b>\$231,990.00</b>
<b>Replacement Reserve Income</b>							
9000 - Replacement Reserves	\$17,208.96	\$17,208.96	\$0.00	\$358,748.25	\$358,748.25	\$0.00	\$462,002.00
9010 - Revenue - Reserve Interest Income	\$178.92	\$216.67	(\$37.75)	\$1,107.89	\$1,300.02	(\$192.13)	\$2,600.00
<b>Total Replacement Reserve Income</b>	<b>\$17,387.88</b>	<b>\$17,425.63</b>	<b>(\$37.75)</b>	<b>\$359,856.14</b>	<b>\$360,048.27</b>	<b>(\$192.13)</b>	<b>\$464,602.00</b>
<b>Total Reserve Income</b>	<b>\$47,178.48</b>	<b>\$36,758.13</b>	<b>\$10,420.35</b>	<b>\$555,849.96</b>	<b>\$477,293.27</b>	<b>\$78,556.69</b>	<b>\$711,592.00</b>
<b>Reserve Expense</b>							
<b>RESERVES</b>							
9560 - Road Paving	\$0.00	\$531,076.00	\$531,076.00	\$0.00	\$531,076.00	\$531,076.00	\$531,076.00
9605 - Tennis Court Resurface	\$0.00	\$0.00	\$0.00	\$60,095.00	\$0.00	(\$60,095.00)	\$0.00
9625 - Fencing	\$0.00	\$57,000.00	\$57,000.00	\$0.00	\$57,000.00	\$57,000.00	\$57,000.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$161,602.00	\$160,000.00	(\$1,602.00)	\$160,000.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$29,819.85	\$29,928.00	\$108.15	\$29,928.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$9,012.17	\$9,763.00	\$750.83	\$9,763.00
<b>Total RESERVES</b>	<b>\$0.00</b>	<b>\$588,076.00</b>	<b>\$588,076.00</b>	<b>\$260,529.02</b>	<b>\$787,767.00</b>	<b>\$527,237.98</b>	<b>\$787,767.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$588,076.00</b>	<b>\$588,076.00</b>	<b>\$260,529.02</b>	<b>\$787,767.00</b>	<b>\$527,237.98</b>	<b>\$787,767.00</b>
<b>Reserve Net Income</b>	<b>\$47,178.48</b>	<b>(\$551,317.87)</b>	<b>\$598,496.35</b>	<b>\$295,320.94</b>	<b>(\$310,473.73)</b>	<b>\$605,794.67</b>	<b>(\$76,175.00)</b>
<b>Net Income</b>	<b>(\$24,651.70)</b>	<b>(\$652,834.23)</b>	<b>\$628,182.53</b>	<b>\$1,358,234.09</b>	<b>\$597,301.32</b>	<b>\$760,932.77</b>	<b>(\$76,175.00)</b>



## Association of Landowners of Port Royal Plantation

## PR Balance Sheet

As Of 6/30/2021

	<u>Balance</u> <u>6/30/2021</u>	<u>Balance</u> <u>5/31/2021</u>	<u>Change</u>
<b>Assets</b>			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$220,570.19	\$230,348.27	(\$9,778.08)
1010 - Alliance - 9625 Payroll	\$72,762.50	\$4,439.52	\$68,322.98
1015 - Alliance - ICS - Operating MM	\$872,857.32	\$1,072,688.21	(\$199,830.89)
1024 - TD Bank-6679 Onsite Bank	\$305,383.46	\$256,485.34	\$48,898.12
<u>Operating Cash Total</u>	<b>\$1,471,573.47</b>	<b>\$1,563,961.34</b>	<b>(\$92,387.87)</b>
Asset Replacement Cash			
1025 - Alliance - 9633 MM - Reserves	\$299,471.26	\$272,037.09	\$27,434.17
1030 - Alliance - ICS - Reserve MM	\$50,840.08	\$50,833.82	\$6.26
1048 - MM - First Citizens Bank	\$313,594.29	\$296,377.63	\$17,216.66
1050 - CD-Suntrust-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1051 - CD-Coastal St-0.25% 12M - 9/14	\$225,000.00	\$225,000.00	\$0.00
1052 - CD-BB&T-0.15% 18M - 4/16	\$220,000.00	\$220,000.00	\$0.00
<u>Asset Replacement Cash Total</u>	<b>\$1,358,905.63</b>	<b>\$1,314,248.54</b>	<b>\$44,657.09</b>
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$251,724.11	\$237,337.33	\$14,386.78
<u>Disaster Recovery Total</u>	<b>\$251,724.11</b>	<b>\$237,337.33</b>	<b>\$14,386.78</b>
Capital			
1065 - Synovus 0503 Capital Fund	\$46,754.61	\$40,733.28	\$6,021.33
<u>Capital Total</u>	<b>\$46,754.61</b>	<b>\$40,733.28</b>	<b>\$6,021.33</b>
Escrow			
1090 - BOA - Escrow - PAB	\$197,500.00	\$195,500.00	\$2,000.00
1092 - Synovus 9247 BH Rental Escrow	\$14,600.00	\$20,000.00	(\$5,400.00)
<u>Escrow Total</u>	<b>\$212,100.00</b>	<b>\$215,500.00</b>	<b>(\$3,400.00)</b>
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee MM	\$1,000.70	\$1,000.86	(\$0.16)
<u>Transfer Fee Total</u>	<b>\$1,000.70</b>	<b>\$1,000.86</b>	<b>(\$0.16)</b>
Beach House Cash			
1096 - TD 4377 Special Assessment	\$18,335.55	\$16,669.68	\$1,665.87
<u>Beach House Cash Total</u>	<b>\$18,335.55</b>	<b>\$16,669.68</b>	<b>\$1,665.87</b>
Accounts Receivable			
1200 - AR Annual Assessment	\$11,108.04	\$5,579.95	\$5,528.09
1201 - AR Beach House	\$384,097.00	\$386,439.03	(\$2,342.03)
1203 - AR Fines	\$1,200.00	\$1,500.00	(\$300.00)
1204 - AR Misc	\$2,231.38	\$1,844.52	\$386.86
1300 - Allowance for Uncollectable Accounts	(\$10,000.00)	(\$10,000.00)	\$0.00
<u>Accounts Receivable Total</u>	<b>\$388,636.42</b>	<b>\$385,363.50</b>	<b>\$3,272.92</b>
Prepaid Expenses			
1400 - Prepaid Insurance	\$53,303.71	\$60,799.32	(\$7,495.61)



## Association of Landowners of Port Royal Plantation

## PR Balance Sheet

As Of 6/30/2021

	Balance 6/30/2021	Balance 5/31/2021	Change
<u>Prepaid Expenses Total</u>	<b>\$53,303.71</b>	<b>\$60,799.32</b>	<b>(\$7,495.61)</b>
<b>Fixed Assets</b>			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$86,250.00	\$86,250.00	\$0.00
1608 - Vehicles	\$126,809.00	\$126,809.00	\$0.00
1609 - Accumulated Depreciation	(\$458,413.13)	(\$458,413.13)	\$0.00
<u>Fixed Assets Total</u>	<b>\$551,139.45</b>	<b>\$551,139.45</b>	<b>\$0.00</b>
<b>Assets Total</b>	<b>\$4,353,473.65</b>	<b>\$4,386,753.30</b>	<b>(\$33,279.65)</b>
<b>Liabilities and Equity</b>			
<b>Long-Term Liabilities</b>			
2000 - Accounts Payable	\$26,660.53	\$30,409.06	(\$3,748.53)
2090 - Escrow Deposits PAB	\$197,500.00	\$195,500.00	\$2,000.00
2092 - Escrow Deposits Beach House	\$14,600.00	\$20,000.00	(\$5,400.00)
<u>Long-Term Liabilities Total</u>	<b>\$238,760.53</b>	<b>\$245,909.06</b>	<b>(\$7,148.53)</b>
<b>Current Liabilities</b>			
2040 - BH Construction Loan	\$215,000.00	\$215,000.00	\$0.00
2095 - Community Affairs	\$200.00	\$200.00	\$0.00
2150 - Arboretum Fund	\$4,057.06	\$4,057.06	\$0.00
2151 - Deferred BH Rental Income	\$3,500.00	\$4,050.00	(\$550.00)
2152 - Deferred Employee Incentive	\$20,667.12	\$17,222.60	\$3,444.52
2153 - Deferred Revenue- Gate Decals and Passes	\$147,002.00	\$147,002.00	\$0.00
2154 - Prepaid A/R Annual	\$26,243.64	\$30,617.58	(\$4,373.94)
<u>Current Liabilities Total</u>	<b>\$416,669.82</b>	<b>\$418,149.24</b>	<b>(\$1,479.42)</b>
<b>Capital &amp; Owner's Equity Accounts</b>			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$354,782.78	\$354,782.78	\$0.00
2800 - Retained Earnings- Reserves	\$659,774.43	\$659,774.43	\$0.00
<u>Capital &amp; Owner's Equity Accounts Total</u>	<b>\$2,339,809.21</b>	<b>\$2,339,809.21</b>	<b>\$0.00</b>
<u>Net Income</u>	\$1,358,234.09	\$1,382,885.79	(\$24,651.70)
<b>Liabilities &amp; Equity Total</b>	<b>\$4,353,473.65</b>	<b>\$4,386,753.30</b>	<b>(\$33,279.65)</b>