



Association of Landowners of Port Royal Plantation
PRP Income and Expense
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021			1/1/2021 - 7/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,544,625.95	\$1,545,319.55	(\$693.60)	\$1,545,319.55
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$272,581.05	\$272,703.45	(\$122.40)	\$272,703.45
3100 - Decal & Pass Sales	\$58,558.00	\$47,000.00	\$11,558.00	\$479,815.80	\$376,000.00	\$103,815.80	\$615,000.00
3120 - PAB Fees	\$5,650.00	\$2,325.00	\$3,325.00	\$37,800.00	\$16,275.00	\$21,525.00	\$27,900.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,626.26	\$19,213.00	(\$586.74)	\$19,213.00
3130 - Closing Fees	\$600.00	\$458.33	\$141.67	\$4,700.00	\$3,208.31	\$1,491.69	\$5,500.00
3150 - Past Due - Late Fees	(\$92.24)	\$275.00	(\$367.24)	\$4,452.72	\$6,408.00	(\$1,955.28)	\$8,000.00
3160 - Fines - Violations	(\$200.00)	\$0.00	(\$200.00)	\$2,500.00	\$0.00	\$2,500.00	\$0.00
3180 - Miscellaneous Income	\$235.00	\$50.00	\$185.00	\$729.25	\$350.00	\$379.25	\$600.00
3185 - Interest Income	\$152.36	\$300.00	(\$147.64)	\$1,500.78	\$2,100.00	(\$599.22)	\$3,600.00
3190 - Beach House Reservation	\$1,150.00	\$1,100.00	\$50.00	\$7,500.00	\$9,600.00	(\$2,100.00)	\$18,000.00
3191 - Beach House Locker/ Kayak	\$0.00	\$0.00	\$0.00	\$6,946.87	\$6,564.00	\$382.87	\$6,564.00
3230 - Reserve Transfer	(\$17,208.96)	(\$17,208.96)	\$0.00	(\$375,957.21)	(\$375,957.21)	\$0.00	(\$462,002.00)
3235 - EMA Billings	\$20,081.45	\$20,081.44	\$0.01	\$140,570.15	\$140,570.08	\$0.07	\$240,977.25
Total Operating Income	\$68,925.61	\$54,380.81	\$14,544.80	\$2,146,391.62	\$2,022,354.18	\$124,037.44	\$2,301,375.25
Total Income	\$68,925.61	\$54,380.81	\$14,544.80	\$2,146,391.62	\$2,022,354.18	\$124,037.44	\$2,301,375.25
Expense							
<u>ADMIN</u>							
4000 - Salaries-Admin	\$23,860.32	\$27,777.32	\$3,917.00	\$191,243.95	\$194,441.23	\$3,197.28	\$361,105.14
4010 - Insurance-Admin	\$2,380.00	\$2,398.72	\$18.72	\$14,738.50	\$14,872.00	\$133.50	\$26,865.60
4015 - 401K Contribution- Admin	\$3,546.39	\$0.00	(\$3,546.39)	\$3,546.39	\$0.00	(\$3,546.39)	\$0.00
4020 - Education - Administration	\$61.93	\$1,200.00	\$1,138.07	\$2,820.95	\$4,650.00	\$1,829.05	\$8,600.00
4030 - Communications - Admin	\$404.12	\$400.00	(\$4.12)	\$2,562.93	\$2,800.00	\$237.07	\$4,800.00
4040 - Insurance	\$7,495.61	\$6,844.97	(\$650.64)	\$38,146.52	\$47,914.79	\$9,768.27	\$82,139.61
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,000.00
4060 - Legal/Professional	\$5,456.32	\$2,041.67	(\$3,414.65)	\$15,127.89	\$14,291.69	(\$836.20)	\$24,500.00
4070 - PAB Professionals	\$539.96	\$600.00	\$60.04	\$3,999.96	\$4,200.00	\$200.04	\$7,200.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
4090 - Website	\$105.90	\$0.00	(\$105.90)	\$1,469.88	\$1,750.00	\$280.12	\$3,500.00
4100 - Computers/Technology	\$2,434.24	\$1,200.00	(\$1,234.24)	\$16,479.73	\$13,650.00	(\$2,829.73)	\$21,600.00
4120 - Printing	\$0.00	\$370.00	\$370.00	\$671.63	\$1,990.00	\$1,318.37	\$9,080.00
4130 - Office Supplies	\$420.74	\$386.37	(\$34.37)	\$2,888.57	\$3,168.22	\$279.65	\$5,100.00
4140 - Postage	\$55.00	\$0.00	(\$55.00)	\$1,235.14	\$1,400.00	\$164.86	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00
4160 - Miscellaneous	\$171.03	\$181.81	\$10.78	\$5,381.85	\$5,819.11	\$437.26	\$11,300.00
4200 - Bank Service Charge	\$655.99	\$250.00	(\$405.99)	\$3,813.41	\$1,750.00	(\$2,063.41)	\$3,000.00
4220 - Management Fee/Software	\$1,493.99	\$1,500.00	\$6.01	\$6,007.58	\$6,500.00	\$492.42	\$10,000.00
4999 - EMA Admin Assessments	(\$3,381.47)	(\$3,381.47)	\$0.00	(\$23,670.29)	(\$23,670.29)	\$0.00	(\$40,577.67)
Total ADMIN	\$45,700.07	\$41,769.39	(\$3,930.68)	\$286,464.59	\$295,526.75	\$9,062.16	\$595,015.29
<u>MAINTENANCE</u>							
5000 - Salaries-Maintenance	\$11,148.44	\$12,951.32	\$1,802.88	\$88,682.94	\$90,659.13	\$1,976.19	\$168,367.00
5010 - Insurance-Maintenance	\$1,788.96	\$1,799.03	\$10.07	\$11,294.47	\$11,154.05	(\$140.42)	\$20,149.20
5015 - 401K Contribution-Maintenance	\$1,873.63	\$0.00	(\$1,873.63)	\$1,873.63	\$0.00	(\$1,873.63)	\$0.00
5020 - Education-Maintenance	\$303.71	\$141.27	(\$162.44)	\$1,681.94	\$1,613.62	(\$68.32)	\$2,460.00
5030 - Communications-Maintenance	\$115.89	\$100.00	(\$15.89)	\$1,152.83	\$900.00	(\$252.83)	\$1,800.00
5040 - Uniforms	\$208.40	\$200.00	(\$8.40)	\$972.29	\$825.00	(\$147.29)	\$1,625.00
5050 - Outside Services	\$23,130.21	\$23,788.62	\$658.41	\$162,711.93	\$165,287.48	\$2,575.55	\$283,572.24
5060 - Pest Control	\$1,087.00	\$1,637.83	\$550.83	\$8,056.50	\$9,108.16	\$1,051.66	\$15,324.00
5070 - Debris Removal	\$3,007.26	\$4,303.07	\$1,295.81	\$22,480.35	\$24,845.49	\$2,365.14	\$44,250.48
5080 - Arboretum	\$407.50	\$400.00	(\$7.50)	\$4,946.17	\$6,860.00	\$1,913.83	\$15,562.57
5090 - Beach House Maintenance	\$9,069.49	\$2,862.02	(\$6,207.47)	\$16,076.28	\$15,361.34	(\$714.94)	\$26,330.00
5100 - Pool Maintenance	\$1,455.67	\$1,350.00	(\$105.67)	\$13,135.30	\$14,350.00	\$1,214.70	\$19,320.00
5110 - Tennis Maintenance	\$0.00	\$500.00	\$500.00	\$3,461.47	\$3,400.00	(\$61.47)	\$3,400.00
5120 - Facilities Maintenan	\$9,534.38	\$10,477.00	\$942.62	\$34,945.38	\$36,345.00	\$1,399.62	\$65,260.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$5,385.00	\$5,500.00	\$115.00	\$10,000.00
5140 - Lagoon Maintenance	\$11,763.74	\$16,274.47	\$4,510.73	\$24,625.54	\$29,872.35	\$5,246.81	\$69,293.69
5150 - Landscape Maintenance	\$2,178.25	\$2,250.00	\$71.75	\$45,572.19	\$50,000.00	\$4,427.81	\$90,040.00
5160 - Tree Maintenance	\$7,479.00	\$8,000.00	\$521.00	\$38,048.00	\$42,450.00	\$4,402.00	\$63,500.00
5170 - Mailboxes	\$0.00	\$83.33	\$83.33	\$937.79	\$583.31	(\$354.48)	\$1,000.00
5180 - Equipment Maintenance	\$0.00	\$476.00	\$476.00	\$4,348.55	\$5,919.00	\$1,570.45	\$12,700.00
5190 - Vehicle Maintenance	\$0.00	\$181.82	\$181.82	\$924.14	\$1,090.92	\$166.78	\$2,000.00



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	7/1/2021 - 7/31/2021			1/1/2021 - 7/31/2021			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5200 - Gas-Oil-Lube	\$499.96	\$308.33	(\$191.63)	\$3,568.49	\$2,458.35	(\$1,110.14)	\$4,000.00
5210 - Small Tools	\$0.00	\$233.33	\$233.33	\$420.56	\$1,633.31	\$1,212.75	\$2,800.00
5220 - Storage Lease	\$244.00	\$225.00	(\$19.00)	\$1,708.00	\$1,575.00	(\$133.00)	\$2,700.00
5999 - EMA Maint Assessments	(\$11,098.77)	(\$11,098.77)	\$0.00	(\$77,691.39)	(\$77,691.39)	\$0.00	(\$133,185.26)
Total MAINTENANCE	\$74,196.72	\$77,443.67	\$3,246.95	\$419,318.35	\$444,100.12	\$24,781.77	\$792,268.92
SECURITY							
6000 - Salaries-Security	\$42,380.44	\$41,280.68	(\$1,099.76)	\$293,318.23	\$288,964.84	(\$4,353.39)	\$536,649.00
6010 - Insurance-Security	\$4,522.52	\$6,744.46	\$2,221.94	\$29,347.86	\$41,934.10	\$12,586.24	\$75,656.40
6015 - 401K Contribution- Security	\$2,936.25	\$0.00	(\$2,936.25)	\$2,936.25	\$0.00	(\$2,936.25)	\$0.00
6020 - Training-Security	\$1,700.00	\$1,104.77	(\$595.23)	\$3,273.73	\$4,126.14	\$852.41	\$9,650.00
6030 - Communications	\$525.58	\$601.90	\$76.32	\$5,473.89	\$6,010.48	\$536.59	\$9,020.00
6040 - Uniform Purchases	\$333.87	\$373.29	\$39.42	\$1,276.01	\$1,783.51	\$507.50	\$3,650.00
6050 - Gate Software	\$842.04	\$812.76	(\$29.28)	\$8,342.42	\$5,689.32	(\$2,653.10)	\$9,753.12
6060 - Vehicles-Maint-Secur	\$0.00	\$476.56	\$476.56	\$1,785.32	\$2,909.36	\$1,124.04	\$5,292.09
6070 - Gasoline-Security	\$934.35	\$875.00	(\$59.35)	\$6,596.64	\$6,125.00	(\$471.64)	\$10,500.00
6080 - Printing-Security	\$760.00	\$1,000.00	\$240.00	\$3,246.16	\$3,800.00	\$553.84	\$6,750.00
6090 - Supplies-Security	\$482.70	\$191.50	(\$291.20)	\$5,026.82	\$6,642.50	\$1,615.68	\$7,600.00
6100 - Licenses-Security	\$350.00	\$330.00	(\$20.00)	\$900.00	\$1,680.00	\$780.00	\$2,350.00
6110 - Miscellaneous-Securi	\$418.33	\$0.00	(\$418.33)	\$10,274.32	\$10,600.00	\$325.68	\$10,600.00
6999 - EMA Sec Assessments	(\$4,563.95)	(\$4,563.95)	\$0.00	(\$31,947.65)	(\$31,947.65)	\$0.00	(\$54,767.37)
Total SECURITY	\$51,622.13	\$49,226.97	(\$2,395.16)	\$339,850.00	\$348,317.60	\$8,467.60	\$632,703.24
EMA							
8100 - Admin Fee-EMA	\$3,381.47	\$3,381.47	\$0.00	\$23,670.29	\$23,670.29	\$0.00	\$40,577.67
8120 - Maintenance-EMA	\$11,098.77	\$11,098.77	\$0.00	\$77,691.39	\$77,691.39	\$0.00	\$133,185.26
8170 - Security-EMA	\$4,563.95	\$4,563.95	\$0.00	\$31,947.65	\$31,947.65	\$0.00	\$54,767.37
8180 - Utilities-EMA	\$1,037.25	\$1,037.25	\$0.00	\$7,260.75	\$7,260.75	\$0.00	\$12,446.95
Total EMA	\$20,081.44	\$20,081.44	\$0.00	\$140,570.08	\$140,570.08	\$0.00	\$240,977.25
UTILITIES							
7000 - Electricity	\$4,339.02	\$3,946.46	(\$392.56)	\$28,361.72	\$27,625.22	(\$736.50)	\$47,357.50
7010 - Water	\$468.00	\$458.33	(\$9.67)	\$2,619.00	\$3,208.31	\$589.31	\$5,500.00
7029 - EMA Utilites Assessments	(\$1,037.25)	(\$1,037.25)	\$0.00	(\$7,260.75)	(\$7,260.75)	\$0.00	(\$12,446.95)
Total UTILITIES	\$3,769.77	\$3,367.54	(\$402.23)	\$23,719.97	\$23,572.78	(\$147.19)	\$40,410.55
Total Expense	\$195,370.13	\$191,889.01	(\$3,481.12)	\$1,209,922.99	\$1,252,087.33	\$42,164.34	\$2,301,375.25
Operating Net Income	(\$126,444.52)	(\$137,508.20)	\$11,063.68	\$936,468.63	\$770,266.85	\$166,201.78	\$0.00
Reserve Income							
Beach House							
3021 - Beach House Interest Income	\$11.85	\$0.00	\$11.85	\$89.83	\$1,250.00	(\$1,160.17)	\$15,000.00
8999 - BH Loan Interest	(\$716.12)	\$0.00	(\$716.12)	(\$5,527.78)	\$0.00	(\$5,527.78)	\$0.00
Total Beach House	(\$704.27)	\$0.00	(\$704.27)	(\$5,437.95)	\$1,250.00	(\$6,687.95)	\$15,000.00
Transfer Fee							
9900 - Transfer Fee	\$59,320.00	\$19,332.50	\$39,987.50	\$260,047.50	\$135,327.50	\$124,720.00	\$231,990.00
Total Transfer Fee	\$59,320.00	\$19,332.50	\$39,987.50	\$260,047.50	\$135,327.50	\$124,720.00	\$231,990.00
Replacement Reserve Income							
9000 - Replacement Reserves	\$17,208.96	\$17,208.96	\$0.00	\$375,957.21	\$375,957.21	\$0.00	\$462,002.00
9010 - Revenue - Reserve Interest Income	\$192.08	\$216.67	(\$24.59)	\$1,299.97	\$1,516.69	(\$216.72)	\$2,600.00
Total Replacement Reserve Income	\$17,401.04	\$17,425.63	(\$24.59)	\$377,257.18	\$377,473.90	(\$216.72)	\$464,602.00
Total Reserve Income	\$76,016.77	\$36,758.13	\$39,258.64	\$631,866.73	\$514,051.40	\$117,815.33	\$711,592.00
Reserve Expense							
RESERVES							
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$531,076.00
9605 - Tennis Court Resurface	\$0.00	\$0.00	\$0.00	\$60,095.00	\$0.00	(\$60,095.00)	\$0.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,000.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$161,602.00	\$160,000.00	(\$1,602.00)	\$160,000.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$29,819.85	\$29,928.00	\$108.15	\$29,928.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$9,012.17	\$9,763.00	\$750.83	\$9,763.00
Total RESERVES	\$0.00	\$0.00	\$0.00	\$260,529.02	\$199,691.00	(\$60,838.02)	\$787,767.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$260,529.02	\$199,691.00	(\$60,838.02)	\$787,767.00
Reserve Net Income	\$76,016.77	\$36,758.13	\$39,258.64	\$371,337.71	\$314,360.40	\$56,977.31	(\$76,175.00)
Net Income	(\$50,427.75)	(\$100,750.07)	\$50,322.32	\$1,307,806.34	\$1,084,627.25	\$223,179.09	(\$76,175.00)



Association of Landowners of Port Royal Plantation

PR Balance Sheet

As Of 7/31/2021

	<u>Balance</u> <u>7/31/2021</u>	<u>Balance</u> <u>6/30/2021</u>	<u>Change</u>
Assets			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$312,536.54	\$220,570.19	\$91,966.35
1010 - Alliance - 9625 Payroll	\$17,594.71	\$72,762.50	(\$55,167.79)
1015 - Alliance - ICS - Operating MM	\$673,002.27	\$872,857.32	(\$199,855.05)
1024 - TD Bank-6679 Onsite Bank	\$337,175.09	\$305,383.46	\$31,791.63
<u>Operating Cash Total</u>	\$1,340,308.61	\$1,471,573.47	(\$131,264.86)
Asset Replacement Cash			
1025 - Alliance - 9633 MM - Reserves	\$328,601.31	\$299,471.26	\$29,130.05
1030 - Alliance - ICS - Reserve MM	\$50,846.48	\$50,840.08	\$6.40
1048 - MM - First Citizens Bank	\$313,602.28	\$313,594.29	\$7.99
1050 - CD-Suntrust-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1051 - CD-Coastal St-0.25% 12M - 9/14	\$225,000.00	\$225,000.00	\$0.00
1052 - CD-BB&T-0.15% 18M - 4/16	\$220,000.00	\$220,000.00	\$0.00
<u>Asset Replacement Cash Total</u>	\$1,388,050.07	\$1,358,905.63	\$29,144.44
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$271,508.87	\$251,724.11	\$19,784.76
<u>Disaster Recovery Total</u>	\$271,508.87	\$251,724.11	\$19,784.76
Capital			
1065 - Synovus 0503 Capital Fund	\$66,530.56	\$46,754.61	\$19,775.95
<u>Capital Total</u>	\$66,530.56	\$46,754.61	\$19,775.95
Escrow			
1090 - BOA - Escrow - PAB	\$182,500.00	\$197,500.00	(\$15,000.00)
1092 - Synovus 9247 BH Rental Escrow	\$13,700.00	\$15,300.00	(\$1,600.00)
<u>Escrow Total</u>	\$196,200.00	\$212,800.00	(\$16,600.00)
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee MM	\$1,000.00	\$1,000.70	(\$0.70)
<u>Transfer Fee Total</u>	\$1,000.00	\$1,000.70	(\$0.70)
Beach House Cash			
1096 - TD 4377 Special Assessment	\$17,943.79	\$18,335.55	(\$391.76)
<u>Beach House Cash Total</u>	\$17,943.79	\$18,335.55	(\$391.76)
Accounts Receivable			
1200 - AR Annual Assessment	\$3,218.20	\$11,108.04	(\$7,889.84)
1201 - AR Beach House	\$383,785.28	\$384,097.00	(\$311.72)
1203 - AR Fines	\$800.00	\$1,200.00	(\$400.00)
1204 - AR Misc	\$2,122.64	\$2,231.38	(\$108.74)
1300 - Allowance for Uncollectable Accounts	(\$10,000.00)	(\$10,000.00)	\$0.00
<u>Accounts Receivable Total</u>	\$379,926.12	\$388,636.42	(\$8,710.30)
Prepaid Expenses			
1400 - Prepaid Insurance	\$45,808.10	\$53,303.71	(\$7,495.61)



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PR Balance Sheet
As Of 7/31/2021

	<u>Balance</u> <u>7/31/2021</u>	<u>Balance</u> <u>6/30/2021</u>	<u>Change</u>
<u>Prepaid Expenses Total</u>	\$45,808.10	\$53,303.71	(\$7,495.61)
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$86,250.00	\$86,250.00	\$0.00
1608 - Vehicles	\$126,809.00	\$126,809.00	\$0.00
1609 - Accumulated Depreciation	(\$458,413.13)	(\$458,413.13)	\$0.00
<u>Fixed Assets Total</u>	\$551,139.45	\$551,139.45	\$0.00
Assets Total	\$4,258,415.57	\$4,354,173.65	(\$95,758.08)
Liabilities and Equity			
Long-Term Liabilities			
2000 - Accounts Payable	\$3,493.18	\$27,360.53	(\$23,867.35)
2090 - Escrow Deposits PAB	\$182,500.00	\$197,500.00	(\$15,000.00)
2092 - Escrow Deposits Beach House	\$13,000.00	\$14,600.00	(\$1,600.00)
<u>Long-Term Liabilities Total</u>	\$198,993.18	\$239,460.53	(\$40,467.35)
Current Liabilities			
2040 - BH Construction Loan	\$215,000.00	\$215,000.00	\$0.00
2095 - Community Affairs	\$200.00	\$200.00	\$0.00
2150 - Arboretum Fund	\$4,057.06	\$4,057.06	\$0.00
2151 - Deferred BH Rental Income	\$3,550.00	\$3,500.00	\$50.00
2152 - Deferred Employee Incentive	\$20,128.08	\$20,667.12	(\$539.04)
2153 - Deferred Revenue- Gate Decals and Passes	\$147,002.00	\$147,002.00	\$0.00
2154 - Prepaid A/R Annual	\$21,869.70	\$26,243.64	(\$4,373.94)
<u>Current Liabilities Total</u>	\$411,806.84	\$416,669.82	(\$4,862.98)
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$354,782.78	\$354,782.78	\$0.00
2800 - Retained Earnings- Reserves	\$659,774.43	\$659,774.43	\$0.00
<u>Capital & Owner's Equity Accounts Total</u>	\$2,339,809.21	\$2,339,809.21	\$0.00
<u>Net Income</u>	\$1,307,806.34	\$1,358,234.09	(\$50,427.75)
Liabilities & Equity Total	\$4,258,415.57	\$4,354,173.65	(\$95,758.08)