



Association of Landowners of Port Royal Plantation
PRP Income and Expense
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Operating Income							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,544,625.95	\$1,545,319.55	(\$693.60)	\$1,545,319.55
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$272,581.05	\$272,703.45	(\$122.40)	\$272,703.45
3100 - Decal & Pass Sales	\$54,923.00	\$47,000.00	\$7,923.00	\$534,738.80	\$423,000.00	\$111,738.80	\$615,000.00
3120 - PAB Fees	\$3,850.00	\$2,325.00	\$1,525.00	\$41,650.00	\$18,600.00	\$23,050.00	\$27,900.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,626.26	\$19,213.00	(\$586.74)	\$19,213.00
3130 - Closing Fees	\$600.00	\$458.33	\$141.67	\$5,300.00	\$3,666.64	\$1,633.36	\$5,500.00
3150 - Past Due - Late Fees	\$34.65	\$150.00	(\$115.35)	\$4,487.37	\$6,558.00	(\$2,070.63)	\$8,000.00
3160 - Fines - Violations	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$729.25	\$400.00	\$329.25	\$600.00
3185 - Interest Income	\$121.61	\$300.00	(\$178.39)	\$1,622.39	\$2,400.00	(\$777.61)	\$3,600.00
3190 - Beach House Reservation	\$850.00	\$1,250.00	(\$400.00)	\$8,350.00	\$10,850.00	(\$2,500.00)	\$18,000.00
3191 - Beach House Locker/ Kayak	\$117.86	\$0.00	\$117.86	\$7,064.73	\$6,564.00	\$500.73	\$6,564.00
3230 - Reserve Transfer	(\$17,208.96)	(\$17,208.96)	\$0.00	(\$393,166.17)	(\$393,166.17)	\$0.00	(\$462,002.00)
3235 - EMA Billings	\$20,081.45	\$20,081.44	\$0.01	\$160,651.60	\$160,651.52	\$0.08	\$240,977.25
Total Operating Income	\$63,369.61	\$54,405.81	\$8,963.80	\$2,209,761.23	\$2,076,759.99	\$133,001.24	\$2,301,375.25
Total Income	\$63,369.61	\$54,405.81	\$8,963.80	\$2,209,761.23	\$2,076,759.99	\$133,001.24	\$2,301,375.25
Expense							
ADMIN							
4000 - Salaries-Admin	\$38,667.62	\$41,665.98	\$2,998.36	\$229,911.57	\$236,107.21	\$6,195.64	\$361,105.14
4010 - Insurance-Admin	\$4,558.34	\$2,398.72	(\$2,159.62)	\$19,296.84	\$17,270.72	(\$2,026.12)	\$26,865.60
4015 - 401K Contribution- Admin	\$739.29	\$0.00	(\$739.29)	\$4,285.68	\$0.00	(\$4,285.68)	\$0.00
4020 - Education - Administration	\$401.44	\$500.00	\$98.56	\$3,222.39	\$5,150.00	\$1,927.61	\$8,600.00
4030 - Communications - Admin	\$532.35	\$400.00	(\$132.35)	\$3,095.28	\$3,200.00	\$104.72	\$4,800.00
4040 - Insurance	\$7,495.61	\$6,844.97	(\$650.64)	\$45,642.13	\$54,759.76	\$9,117.63	\$82,139.61
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,000.00
4060 - Legal/Professional	\$2,466.45	\$2,041.67	(\$424.78)	\$17,594.34	\$16,333.36	(\$1,260.98)	\$24,500.00
4070 - PAB Professionals	\$875.00	\$600.00	(\$275.00)	\$4,874.96	\$4,800.00	(\$74.96)	\$7,200.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
4090 - Website	\$609.00	\$875.00	\$266.00	\$2,078.88	\$2,625.00	\$546.12	\$3,500.00
4100 - Computers/Technology	\$3,072.34	\$1,850.00	(\$1,222.34)	\$19,552.07	\$15,500.00	(\$4,052.07)	\$21,600.00
4120 - Printing	\$0.00	\$100.00	\$100.00	\$671.63	\$2,090.00	\$1,418.37	\$9,080.00
4130 - Office Supplies	\$211.50	\$386.37	\$174.87	\$3,100.07	\$3,554.59	\$454.52	\$5,100.00
4140 - Postage	\$165.00	\$200.00	\$35.00	\$1,400.14	\$1,600.00	\$199.86	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00
4160 - Miscellaneous	\$436.17	\$536.84	\$100.67	\$5,818.02	\$6,355.95	\$537.93	\$11,300.00
4200 - Bank Service Charge	\$494.08	\$250.00	(\$244.08)	\$4,307.49	\$2,000.00	(\$2,307.49)	\$3,000.00
4220 - Management Fee/Software	\$180.84	\$800.00	\$619.16	\$6,188.42	\$7,300.00	\$1,111.58	\$10,000.00
4999 - EMA Admin Assessments	(\$3,381.47)	(\$3,381.47)	\$0.00	(\$27,051.76)	(\$27,051.76)	\$0.00	(\$40,577.67)
Total ADMIN	\$57,523.56	\$56,068.08	(\$1,455.48)	\$343,988.15	\$351,594.83	\$7,606.68	\$595,015.29
MAINTENANCE							
5000 - Salaries-Maintenance	\$18,810.45	\$19,426.96	\$616.51	\$107,493.39	\$110,086.09	\$2,592.70	\$168,367.00
5010 - Insurance-Maintenance	\$2,673.13	\$1,799.03	(\$874.10)	\$13,967.60	\$12,953.08	(\$1,014.52)	\$20,149.20
5015 - 401K Contribution-Maintenance	\$383.67	\$0.00	(\$383.67)	\$2,257.30	\$0.00	(\$2,257.30)	\$0.00
5020 - Education-Maintenance	\$20.33	\$141.27	\$120.94	\$1,702.27	\$1,754.89	\$52.62	\$2,460.00
5030 - Communications-Maintenance	\$125.87	\$300.00	\$174.13	\$1,278.70	\$1,200.00	(\$78.70)	\$1,800.00
5040 - Uniforms	\$0.00	\$0.00	\$0.00	\$972.29	\$825.00	(\$147.29)	\$1,625.00
5050 - Outside Services	\$23,130.21	\$23,788.62	\$658.41	\$185,842.14	\$189,076.10	\$3,233.96	\$283,572.24
5060 - Pest Control	\$2,117.00	\$1,917.84	(\$199.16)	\$10,173.50	\$11,026.00	\$852.50	\$15,324.00
5070 - Debris Removal	\$3,729.10	\$4,303.07	\$573.97	\$26,209.45	\$29,148.56	\$2,939.11	\$44,250.48
5080 - Arboretum	\$0.00	\$0.00	\$0.00	\$4,946.17	\$6,860.00	\$1,913.83	\$15,562.57
5090 - Beach House Maintenance	\$2,062.89	\$1,950.83	(\$112.06)	\$18,139.17	\$17,312.17	(\$827.00)	\$26,330.00
5100 - Pool Maintenance	\$86.62	\$200.00	\$113.38	\$13,221.92	\$14,550.00	\$1,328.08	\$19,320.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$3,461.47	\$3,400.00	(\$61.47)	\$3,400.00
5120 - Facilities Maintenan	\$1,803.21	\$2,259.00	\$455.79	\$36,748.59	\$38,604.00	\$1,855.41	\$65,260.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$5,385.00	\$5,500.00	\$115.00	\$10,000.00
5140 - Lagoon Maintenance	\$773.49	\$774.47	\$0.98	\$25,399.03	\$30,646.82	\$5,247.79	\$69,293.69
5150 - Landscape Maintenance	\$0.00	\$500.00	\$500.00	\$45,572.19	\$50,500.00	\$4,927.81	\$90,040.00
5160 - Tree Maintenance	\$3,800.00	\$4,000.00	\$200.00	\$41,848.00	\$46,450.00	\$4,602.00	\$63,500.00
5170 - Mailboxes	\$0.00	\$83.33	\$83.33	\$937.79	\$666.64	(\$271.15)	\$1,000.00
5180 - Equipment Maintenance	\$450.37	\$476.00	\$25.63	\$4,798.92	\$6,395.00	\$1,596.08	\$12,700.00
5190 - Vehicle Maintenance	\$536.76	\$181.82	(\$354.94)	\$1,460.90	\$1,272.74	(\$188.16)	\$2,000.00



**Association of Landowners of Port Royal Plantation
PRP Income and Expense
8/1/2021 - 8/31/2021**

	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5200 - Gas-Oil-Lube	\$886.41	\$308.33	(\$578.08)	\$4,454.90	\$2,766.68	(\$1,688.22)	\$4,000.00
5210 - Small Tools	\$203.13	\$233.33	\$30.20	\$623.69	\$1,866.64	\$1,242.95	\$2,800.00
5220 - Storage Lease	\$244.00	\$225.00	(\$19.00)	\$1,952.00	\$1,800.00	(\$152.00)	\$2,700.00
5999 - EMA Maint Assessments	(\$11,098.77)	(\$11,098.77)	\$0.00	(\$88,790.16)	(\$88,790.16)	\$0.00	(\$133,185.26)
Total MAINTENANCE	\$50,737.87	\$51,770.13	\$1,032.26	\$470,056.22	\$495,870.25	\$25,814.03	\$792,268.92
SECURITY							
6000 - Salaries-Security	\$52,426.39	\$61,921.05	\$9,494.66	\$345,744.62	\$350,885.89	\$5,141.27	\$536,649.00
6010 - Insurance-Security	\$6,314.07	\$6,744.46	\$430.39	\$35,661.93	\$48,678.56	\$13,016.63	\$75,656.40
6015 - 401K Contribution- Security	\$587.25	\$0.00	(\$587.25)	\$3,523.50	\$0.00	(\$3,523.50)	\$0.00
6020 - Training-Security	\$486.97	\$1,104.77	\$617.80	\$3,760.70	\$5,230.91	\$1,470.21	\$9,650.00
6030 - Communications	\$490.82	\$601.90	\$111.08	\$5,964.71	\$6,612.38	\$647.67	\$9,020.00
6040 - Uniform Purchases	\$0.00	\$373.29	\$373.29	\$1,276.01	\$2,156.80	\$880.79	\$3,650.00
6050 - Gate Software	\$692.04	\$812.76	\$120.72	\$9,034.46	\$6,502.08	(\$2,532.38)	\$9,753.12
6060 - Vehicles-Maint-Secur	\$1,656.56	\$476.56	(\$1,180.00)	\$3,441.88	\$3,385.92	(\$55.96)	\$5,292.09
6070 - Gasoline-Security	\$979.62	\$875.00	(\$104.62)	\$7,576.26	\$7,000.00	(\$576.26)	\$10,500.00
6080 - Printing-Security	\$0.00	\$200.00	\$200.00	\$3,246.16	\$4,000.00	\$753.84	\$6,750.00
6090 - Supplies-Security	\$105.82	\$191.50	\$85.68	\$5,132.64	\$6,834.00	\$1,701.36	\$7,600.00
6100 - Licenses-Security	\$0.00	\$115.00	\$115.00	\$900.00	\$1,795.00	\$895.00	\$2,350.00
6110 - Miscellaneous-Securi	\$0.00	\$0.00	\$0.00	\$10,274.32	\$10,600.00	\$325.68	\$10,600.00
6999 - EMA Sec Assessments	(\$4,563.95)	(\$4,563.95)	\$0.00	(\$36,511.60)	(\$36,511.60)	\$0.00	(\$54,767.37)
Total SECURITY	\$59,175.59	\$68,852.34	\$9,676.75	\$399,025.59	\$417,169.94	\$18,144.35	\$632,703.24
EMA							
8100 - Admin Fee-EMA	\$3,381.47	\$3,381.47	\$0.00	\$27,051.76	\$27,051.76	\$0.00	\$40,577.67
8120 - Maintenance-EMA	\$11,098.77	\$11,098.77	\$0.00	\$88,790.16	\$88,790.16	\$0.00	\$133,185.26
8170 - Security-EMA	\$4,563.95	\$4,563.95	\$0.00	\$36,511.60	\$36,511.60	\$0.00	\$54,767.37
8180 - Utilities-EMA	\$1,037.25	\$1,037.25	\$0.00	\$8,298.00	\$8,298.00	\$0.00	\$12,446.95
Total EMA	\$20,081.44	\$20,081.44	\$0.00	\$160,651.52	\$160,651.52	\$0.00	\$240,977.25
UTILITIES							
7000 - Electricity	\$4,084.15	\$3,946.46	(\$137.69)	\$32,445.87	\$31,571.68	(\$874.19)	\$47,357.50
7010 - Water	\$381.00	\$458.33	\$77.33	\$3,000.00	\$3,666.64	\$666.64	\$5,500.00
7029 - EMA Utilites Assessments	(\$1,037.25)	(\$1,037.25)	\$0.00	(\$8,298.00)	(\$8,298.00)	\$0.00	(\$12,446.95)
Total UTILITIES	\$3,427.90	\$3,367.54	(\$60.36)	\$27,147.87	\$26,940.32	(\$207.55)	\$40,410.55
Total Expense	\$190,946.36	\$200,139.53	\$9,193.17	\$1,400,869.35	\$1,452,226.86	\$51,357.51	\$2,301,375.25
Operating Net Income	(\$127,576.75)	(\$145,733.72)	\$18,156.97	\$808,891.88	\$624,533.13	\$184,358.75	\$0.00
Reserve Income							
Beach House							
3021 - Beach House Interest Income	\$0.00	\$0.00	\$0.00	\$89.83	\$1,250.00	(\$1,160.17)	\$15,000.00
8999 - BH Loan Interest	(\$716.12)	\$0.00	(\$716.12)	(\$6,243.90)	\$0.00	(\$6,243.90)	\$0.00
Total Beach House	(\$716.12)	\$0.00	(\$716.12)	(\$6,154.07)	\$1,250.00	(\$7,404.07)	\$15,000.00
Transfer Fee							
9900 - Transfer Fee	\$25,770.00	\$19,332.50	\$6,437.50	\$285,817.50	\$154,660.00	\$131,157.50	\$231,990.00
Total Transfer Fee	\$25,770.00	\$19,332.50	\$6,437.50	\$285,817.50	\$154,660.00	\$131,157.50	\$231,990.00
Replacement Reserve Income							
9000 - Replacement Reserves	\$17,208.96	\$17,208.96	\$0.00	\$393,166.17	\$393,166.17	\$0.00	\$462,002.00
9010 - Revenue - Reserve Interest Income	\$195.84	\$216.67	(\$20.83)	\$1,495.81	\$1,733.36	(\$237.55)	\$2,600.00
Total Replacement Reserve Income	\$17,404.80	\$17,425.63	(\$20.83)	\$394,661.98	\$394,899.53	(\$237.55)	\$464,602.00
Total Reserve Income	\$42,458.68	\$36,758.13	\$5,700.55	\$674,325.41	\$550,809.53	\$123,515.88	\$711,592.00
Reserve Expense							
RESERVES							
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$531,076.00
9605 - Tennis Court Resurface	\$0.00	\$0.00	\$0.00	\$60,095.00	\$0.00	(\$60,095.00)	\$0.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,000.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$161,602.00	\$160,000.00	(\$1,602.00)	\$160,000.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$29,819.85	\$29,928.00	\$108.15	\$29,928.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$9,012.17	\$9,763.00	\$750.83	\$9,763.00
Total RESERVES	\$0.00	\$0.00	\$0.00	\$260,529.02	\$199,691.00	(\$60,838.02)	\$787,767.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$260,529.02	\$199,691.00	(\$60,838.02)	\$787,767.00
Reserve Net Income	\$42,458.68	\$36,758.13	\$5,700.55	\$413,796.39	\$351,118.53	\$62,677.86	(\$76,175.00)
9/1/2021 Net Income	(\$85,118.07)	(\$108,975.59)	\$23,857.52	\$1,222,688.27	\$975,651.66	\$247,036.61	(\$76,175.00)



Association of Landowners of Port Royal Plantation
PR Balance Sheet
As Of 8/31/2021

	<u>Balance</u> <u>8/31/2021</u>	<u>Balance</u> <u>7/31/2021</u>	<u>Change</u>
Assets			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$156,744.30	\$312,536.54	(\$155,792.24)
1010 - Alliance - 9625 Payroll	\$16,210.36	\$17,594.71	(\$1,384.35)
1015 - Alliance - ICS - Operating MM	\$673,116.56	\$673,002.27	\$114.29
1024 - TD Bank-6679 Onsite Bank	\$359,651.04	\$337,175.09	\$22,475.95
<u>Operating Cash Total</u>	\$1,205,722.26	\$1,340,308.61	(\$134,586.35)
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$360,313.78	\$328,601.31	\$31,712.47
1030 - Alliance - ICS - Reserve MM	\$50,852.94	\$50,846.48	\$6.46
1048 - MM - First Citizens Bank	\$322,200.59	\$313,602.28	\$8,598.31
1050 - CD-Suntrust-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1051 - CD-Coastal St-0.25% 12M - 9/14	\$225,000.00	\$225,000.00	\$0.00
1052 - CD-BB&T-0.15% 18M - 4/16	\$220,000.00	\$220,000.00	\$0.00
1055 - Accounts Receivable-Town of Hilton Head	\$60,900.40	\$0.00	\$60,900.40
<u>Asset Replacement Cash and Receivables Total</u>	\$1,489,267.71	\$1,388,050.07	\$101,217.64
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$280,110.95	\$271,508.87	\$8,602.08
<u>Disaster Recovery Total</u>	\$280,110.95	\$271,508.87	\$8,602.08
Capital			
1065 - Synovus 0503 Capital Fund	\$75,123.46	\$66,530.56	\$8,592.90
<u>Capital Total</u>	\$75,123.46	\$66,530.56	\$8,592.90
Escrow			
1090 - BOA - Escrow - PAB	\$180,500.00	\$182,500.00	(\$2,000.00)
1092 - Synovus 9247 BH Rental Escrow	\$14,600.00	\$13,700.00	\$900.00
<u>Escrow Total</u>	\$195,100.00	\$196,200.00	(\$1,100.00)
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee MM	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	\$1,000.00	\$1,000.00	\$0.00
Beach House Cash			
1096 - TD 4377 Special Assessment	\$19,263.06	\$17,943.79	\$1,319.27
<u>Beach House Cash Total</u>	\$19,263.06	\$17,943.79	\$1,319.27
Accounts Receivable			
1200 - AR Annual Assessment	\$3,044.27	\$3,218.20	(\$173.93)
1201 - AR Beach House	\$381,750.71	\$383,785.28	(\$2,034.57)
1203 - AR Fines	\$800.00	\$800.00	\$0.00
1204 - AR Misc	\$1,732.29	\$2,122.64	(\$390.35)
1300 - Allowance for Uncollectable Accounts	(\$10,000.00)	(\$10,000.00)	\$0.00
<u>Accounts Receivable Total</u>	\$377,327.27	\$379,926.12	(\$2,598.85)



Association of Landowners of Port Royal Plantation

PR Balance Sheet

As Of 8/31/2021

	<u>Balance</u> <u>8/31/2021</u>	<u>Balance</u> <u>7/31/2021</u>	<u>Change</u>
Prepaid Expenses			
1400 - Prepaid Insurance	\$38,312.49	\$45,808.10	(\$7,495.61)
<u>Prepaid Expenses Total</u>	\$38,312.49	\$45,808.10	(\$7,495.61)
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$86,250.00	\$86,250.00	\$0.00
1608 - Vehicles	\$126,809.00	\$126,809.00	\$0.00
1609 - Accumulated Depreciation	(\$458,413.13)	(\$458,413.13)	\$0.00
<u>Fixed Assets Total</u>	\$551,139.45	\$551,139.45	\$0.00
Assets Total	\$4,232,366.65	\$4,258,415.57	(\$26,048.92)
Liabilities and Equity			
Long-Term Liabilities			
2000 - Accounts Payable	\$61,278.34	\$3,493.18	\$57,785.16
2090 - Escrow Deposits PAB	\$180,500.00	\$182,500.00	(\$2,000.00)
2092 - Escrow Deposits Beach House	\$14,600.00	\$13,000.00	\$1,600.00
<u>Long-Term Liabilities Total</u>	\$256,378.34	\$198,993.18	\$57,385.16
Current Liabilities			
2040 - BH Construction Loan	\$215,000.00	\$215,000.00	\$0.00
2095 - Community Affairs	\$200.00	\$200.00	\$0.00
2150 - Arboretum Fund	\$4,057.06	\$4,057.06	\$0.00
2151 - Deferred BH Rental Income	\$5,500.00	\$3,550.00	\$1,950.00
2152 - Deferred Employee Incentive	\$23,003.52	\$20,128.08	\$2,875.44
2153 - Deferred Revenue- Gate Decals and Passes	\$147,002.00	\$147,002.00	\$0.00
2154 - Prepaid A/R Annual	\$18,455.85	\$21,869.70	(\$3,413.85)
<u>Current Liabilities Total</u>	\$413,218.43	\$411,806.84	\$1,411.59
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$354,782.78	\$354,782.78	\$0.00
2800 - Retained Earnings- Reserves	\$659,774.43	\$659,774.43	\$0.00
<u>Capital & Owner's Equity Accounts Total</u>	\$2,339,809.21	\$2,339,809.21	\$0.00
<u>Net Income</u>	\$1,222,688.27	\$1,307,806.34	(\$85,118.07)
Liabilities & Equity Total	\$4,232,094.25	\$4,258,415.57	(\$26,321.32)