



**Association of Landowners of Port Royal Plantation**  
**PRP Income and Expense**  
**9/1/2021 - 9/30/2021**

9/1/2021 - 9/30/2021

1/1/2021 - 9/30/2021

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,544,625.95	\$1,545,319.55	(\$693.60)	\$1,545,319.55
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$272,581.05	\$272,703.45	(\$122.40)	\$272,703.45
3100 - Decal & Pass Sales	\$52,153.00	\$46,000.00	\$6,153.00	\$586,891.80	\$469,000.00	\$117,891.80	\$615,000.00
3120 - PAB Fees	\$3,150.00	\$2,325.00	\$825.00	\$44,800.00	\$20,925.00	\$23,875.00	\$27,900.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,626.26	\$19,213.00	(\$586.74)	\$19,213.00
3130 - Closing Fees	\$600.00	\$458.33	\$141.67	\$5,900.00	\$4,124.97	\$1,775.03	\$5,500.00
3150 - Past Due - Late Fees	\$42.31	\$100.00	(\$57.69)	\$4,529.68	\$6,658.00	(\$2,128.32)	\$8,000.00
3160 - Fines - Violations	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00
3180 - Miscellaneous Income	\$179.75	\$50.00	\$129.75	\$909.00	\$450.00	\$459.00	\$600.00
3185 - Interest Income	\$117.25	\$300.00	(\$182.75)	\$1,739.64	\$2,700.00	(\$960.36)	\$3,600.00
3190 - Beach House Reservation	\$2,100.00	\$1,250.00	\$850.00	\$10,450.00	\$12,100.00	(\$1,650.00)	\$18,000.00
3191 - Beach House Locker/ Kayak	\$465.92	\$0.00	\$465.92	\$7,530.65	\$6,564.00	\$966.65	\$6,564.00
3230 - Reserve Transfer	(\$17,208.96)	(\$17,208.96)	\$0.00	(\$410,375.13)	(\$410,375.13)	\$0.00	(\$462,002.00)
3235 - EMA Billings	\$20,081.45	\$20,081.44	\$0.01	\$180,733.05	\$180,732.96	\$0.09	\$240,977.25
<b>Total Operating Income</b>	<b>\$61,680.72</b>	<b>\$53,355.81</b>	<b>\$8,324.91</b>	<b>\$2,271,441.95</b>	<b>\$2,130,115.80</b>	<b>\$141,326.15</b>	<b>\$2,301,375.25</b>
<b>Total Income</b>	<b>\$61,680.72</b>	<b>\$53,355.81</b>	<b>\$8,324.91</b>	<b>\$2,271,441.95</b>	<b>\$2,130,115.80</b>	<b>\$141,326.15</b>	<b>\$2,301,375.25</b>
<b>Expense</b>							
<b>ADMIN</b>							
4000 - Salaries-Admin	\$32,920.61	\$27,777.32	(\$5,143.29)	\$262,832.18	\$263,884.53	\$1,052.35	\$361,105.14
4010 - Insurance-Admin	\$1,190.00	\$2,398.72	\$1,208.72	\$20,486.84	\$19,669.44	(\$817.40)	\$26,865.60
4015 - 401K Contribution- Admin	\$492.86	\$0.00	(\$492.86)	\$4,778.54	\$0.00	(\$4,778.54)	\$0.00
4020 - Education - Administration	\$1,719.94	\$1,550.00	(\$169.94)	\$4,942.33	\$6,700.00	\$1,757.67	\$8,600.00
4030 - Communications - Admin	\$586.52	\$400.00	(\$186.52)	\$3,681.80	\$3,600.00	(\$81.80)	\$4,800.00
4040 - Insurance	\$7,495.61	\$6,844.97	(\$650.64)	\$53,137.74	\$61,604.73	\$8,466.99	\$82,139.61
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,000.00
4060 - Legal/Professional	\$4,429.20	\$2,041.67	(\$2,387.53)	\$22,023.54	\$18,375.03	(\$3,648.51)	\$24,500.00
4070 - PAB Professionals	\$1,375.00	\$600.00	(\$775.00)	\$6,249.96	\$5,400.00	(\$849.96)	\$7,200.00
4080 - Audit	\$15,800.00	\$15,000.00	(\$800.00)	\$15,800.00	\$15,000.00	(\$800.00)	\$15,000.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$2,078.88	\$2,625.00	\$546.12	\$3,500.00
4100 - Computers/Technology	\$4,624.84	\$1,200.00	(\$3,424.84)	\$24,176.91	\$16,700.00	(\$7,476.91)	\$21,600.00
4120 - Printing	\$317.46	\$745.00	\$427.54	\$989.09	\$2,835.00	\$1,845.91	\$9,080.00
4130 - Office Supplies	\$401.72	\$386.37	(\$15.35)	\$3,501.79	\$3,940.96	\$439.17	\$5,100.00
4140 - Postage	\$86.46	\$0.00	(\$86.46)	\$1,486.60	\$1,600.00	\$113.40	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00
4160 - Miscellaneous	\$1,046.95	\$761.78	(\$285.17)	\$6,864.97	\$7,117.73	\$252.76	\$11,300.00
4200 - Bank Service Charge	\$405.61	\$250.00	(\$155.61)	\$4,713.10	\$2,250.00	(\$2,463.10)	\$3,000.00
4220 - Management Fee/Software	\$200.83	\$200.00	(\$0.83)	\$6,389.25	\$7,500.00	\$1,110.75	\$10,000.00
4999 - EMA Admin Assessments	(\$3,381.47)	(\$3,381.47)	\$0.00	(\$30,433.23)	(\$30,433.23)	\$0.00	(\$40,577.67)
<b>Total ADMIN</b>	<b>\$69,712.14</b>	<b>\$56,774.36</b>	<b>(\$12,937.78)</b>	<b>\$413,700.29</b>	<b>\$408,369.19</b>	<b>(\$5,331.10)</b>	<b>\$595,015.29</b>
<b>MAINTENANCE</b>							
5000 - Salaries-Maintenance	\$12,664.29	\$12,951.32	\$287.03	\$120,157.68	\$123,037.41	\$2,879.73	\$168,367.00
5010 - Insurance-Maintenance	\$891.18	\$1,799.03	\$907.85	\$14,858.78	\$14,752.11	(\$106.67)	\$20,149.20
5015 - 401K Contribution-Maintenance	\$253.73	\$0.00	(\$253.73)	\$2,511.03	\$0.00	(\$2,511.03)	\$0.00
5020 - Education-Maintenance	\$53.30	\$211.27	\$157.97	\$1,755.57	\$1,966.16	\$210.59	\$2,460.00
5030 - Communications-Maintenance	\$125.98	\$100.00	(\$25.98)	\$1,404.68	\$1,300.00	(\$104.68)	\$1,800.00
5040 - Uniforms	\$0.00	\$300.00	\$300.00	\$972.29	\$1,125.00	\$152.71	\$1,625.00
5050 - Outside Services	\$23,130.21	\$23,788.62	\$658.41	\$208,972.35	\$212,864.72	\$3,892.37	\$283,572.24
5060 - Pest Control	\$1,191.86	\$1,337.00	\$145.14	\$11,365.36	\$12,363.00	\$997.64	\$15,324.00
5070 - Debris Removal	\$3,007.26	\$4,303.07	\$1,295.81	\$29,216.71	\$33,451.63	\$4,234.92	\$44,250.48
5080 - Arboretum	\$126.95	\$150.00	\$23.05	\$5,073.12	\$7,010.00	\$1,936.88	\$15,562.57
5090 - Beach House Maintenance	\$3,474.92	\$2,580.01	(\$894.91)	\$21,614.09	\$19,892.18	(\$1,721.91)	\$26,330.00
5100 - Pool Maintenance	\$1,962.03	\$1,192.50	(\$769.53)	\$15,183.95	\$15,742.50	\$558.55	\$19,320.00
5110 - Tennis Maintenance	\$573.89	\$0.00	(\$573.89)	\$4,035.36	\$3,400.00	(\$635.36)	\$3,400.00
5120 - Facilities Maintenan	\$2,664.14	\$4,914.00	\$2,249.86	\$39,412.73	\$43,518.00	\$4,105.27	\$65,260.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$5,385.00	\$5,500.00	\$115.00	\$10,000.00
5140 - Lagoon Maintenance	\$1,606.73	\$2,000.00	\$393.27	\$27,005.76	\$32,646.82	\$5,641.06	\$69,293.69
5150 - Landscape Maintenance	\$0.00	\$500.00	\$500.00	\$45,572.19	\$51,000.00	\$5,427.81	\$90,040.00
5160 - Tree Maintenance	\$2,900.00	\$2,850.00	(\$50.00)	\$44,748.00	\$49,300.00	\$4,552.00	\$63,500.00
5170 - Mailboxes	\$28.67	\$83.33	\$54.66	\$966.46	\$749.97	(\$216.49)	\$1,000.00
5180 - Equipment Maintenance	\$301.28	\$476.00	\$174.72	\$5,100.20	\$6,871.00	\$1,770.80	\$12,700.00
5190 - Vehicle Maintenance	\$0.00	\$181.82	\$181.82	\$1,460.90	\$1,454.56	(\$6.34)	\$2,000.00



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9/1/2021 - 9/30/2021**

	9/1/2021 - 9/30/2021			1/1/2021 - 9/30/2021			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5200 - Gas-Oil-Lube	\$228.32	\$308.33	\$80.01	\$4,653.22	\$3,075.01	(\$1,578.21)	\$4,000.00
5210 - Small Tools	\$0.00	\$233.33	\$233.33	\$623.69	\$2,099.97	\$1,476.28	\$2,800.00
5220 - Storage Lease	\$244.00	\$225.00	(\$19.00)	\$2,196.00	\$2,025.00	(\$171.00)	\$2,700.00
5999 - EMA Maint Assessments	(\$11,098.77)	(\$11,098.77)	\$0.00	(\$99,888.93)	(\$99,888.93)	\$0.00	(\$133,185.26)
<b>Total MAINTENANCE</b>	<b>\$44,329.97</b>	<b>\$49,385.86</b>	<b>\$5,055.89</b>	<b>\$514,356.19</b>	<b>\$545,256.11</b>	<b>\$30,899.92</b>	<b>\$792,268.92</b>
<b>SECURITY</b>							
6000 - Salaries-Security	\$37,029.28	\$41,280.69	\$4,251.41	\$382,773.90	\$392,166.58	\$9,392.68	\$536,649.00
6010 - Insurance-Security	\$1,826.93	\$6,744.46	\$4,917.53	\$37,488.86	\$55,423.02	\$17,934.16	\$75,656.40
6015 - 401K Contribution- Security	\$382.93	\$0.00	(\$382.93)	\$3,906.43	\$0.00	(\$3,906.43)	\$0.00
6020 - Training-Security	\$2,494.18	\$2,209.54	(\$284.64)	\$6,254.88	\$7,440.45	\$1,185.57	\$9,650.00
6030 - Communications	\$1,204.40	\$601.90	(\$602.50)	\$7,169.11	\$7,214.28	\$45.17	\$9,020.00
6040 - Uniform Purchases	\$0.00	\$373.30	\$373.30	\$1,276.01	\$2,530.10	\$1,254.09	\$3,650.00
6050 - Gate Software	\$692.04	\$812.76	\$120.72	\$9,726.50	\$7,314.84	(\$2,411.66)	\$9,753.12
6060 - Vehicles-Maint-Secur	\$0.00	\$476.56	\$476.56	\$3,441.88	\$3,862.48	\$420.60	\$5,292.09
6070 - Gasoline-Security	\$862.83	\$875.00	\$12.17	\$8,439.09	\$7,875.00	(\$564.09)	\$10,500.00
6080 - Printing-Security	\$1,901.15	\$2,150.00	\$248.85	\$5,147.31	\$6,150.00	\$1,002.69	\$6,750.00
6090 - Supplies-Security	\$94.12	\$191.50	\$97.38	\$5,226.76	\$7,025.50	\$1,798.74	\$7,600.00
6100 - Licenses-Security	\$0.00	\$115.00	\$115.00	\$900.00	\$1,910.00	\$1,010.00	\$2,350.00
6110 - Miscellaneous-Securi	\$0.00	\$0.00	\$0.00	\$10,274.32	\$10,600.00	\$325.68	\$10,600.00
6999 - EMA Sec Assessments	(\$4,563.95)	(\$4,563.95)	\$0.00	(\$41,075.55)	(\$41,075.55)	\$0.00	(\$54,767.37)
<b>Total SECURITY</b>	<b>\$41,923.91</b>	<b>\$51,266.76</b>	<b>\$9,342.85</b>	<b>\$440,949.50</b>	<b>\$468,436.70</b>	<b>\$27,487.20</b>	<b>\$632,703.24</b>
<b>EMA</b>							
8100 - Admin Fee-EMA	\$3,381.47	\$3,381.47	\$0.00	\$30,433.23	\$30,433.23	\$0.00	\$40,577.67
8120 - Maintenance-EMA	\$11,098.77	\$11,098.77	\$0.00	\$99,888.93	\$99,888.93	\$0.00	\$133,185.26
8170 - Security-EMA	\$4,563.95	\$4,563.95	\$0.00	\$41,075.55	\$41,075.55	\$0.00	\$54,767.37
8180 - Utilities-EMA	\$1,037.25	\$1,037.25	\$0.00	\$9,335.25	\$9,335.25	\$0.00	\$12,446.95
<b>Total EMA</b>	<b>\$20,081.44</b>	<b>\$20,081.44</b>	<b>\$0.00</b>	<b>\$180,732.96</b>	<b>\$180,732.96</b>	<b>\$0.00</b>	<b>\$240,977.25</b>
<b>UTILITIES</b>							
7000 - Electricity	\$4,539.13	\$3,946.46	(\$592.67)	\$36,985.00	\$35,518.14	(\$1,466.86)	\$47,357.50
7010 - Water	\$336.00	\$458.33	\$122.33	\$3,336.00	\$4,124.97	\$788.97	\$5,500.00
7029 - EMA Utilites Assessments	(\$1,037.25)	(\$1,037.25)	\$0.00	(\$9,335.25)	(\$9,335.25)	\$0.00	(\$12,446.95)
<b>Total UTILITIES</b>	<b>\$3,837.88</b>	<b>\$3,367.54</b>	<b>(\$470.34)</b>	<b>\$30,985.75</b>	<b>\$30,307.86</b>	<b>(\$677.89)</b>	<b>\$40,410.55</b>
<b>Total Expense</b>	<b>\$179,885.34</b>	<b>\$180,875.96</b>	<b>\$990.62</b>	<b>\$1,580,724.69</b>	<b>\$1,633,102.82</b>	<b>\$52,378.13</b>	<b>\$2,301,375.25</b>
<b>Operating Net Income</b>	<b>(\$118,204.62)</b>	<b>(\$127,520.15)</b>	<b>\$9,315.53</b>	<b>\$690,717.26</b>	<b>\$497,012.98</b>	<b>\$193,704.28</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
<b>Beach House</b>							
3021 - Beach House Interest Income	\$0.00	\$0.00	\$0.00	\$89.83	\$1,250.00	(\$1,160.17)	\$15,000.00
8999 - BH Loan Interest	\$0.00	\$0.00	\$0.00	(\$6,243.90)	\$0.00	(\$6,243.90)	\$0.00
<b>Total Beach House</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$6,154.07)</b>	<b>\$1,250.00</b>	<b>(\$7,404.07)</b>	<b>\$15,000.00</b>
<b>Transfer Fee</b>							
9900 - Transfer Fee	\$30,700.00	\$19,332.50	\$11,367.50	\$316,517.50	\$173,992.50	\$142,525.00	\$231,990.00
<b>Total Transfer Fee</b>	<b>\$30,700.00</b>	<b>\$19,332.50</b>	<b>\$11,367.50</b>	<b>\$316,517.50</b>	<b>\$173,992.50</b>	<b>\$142,525.00</b>	<b>\$231,990.00</b>
<b>Replacement Reserve Income</b>							
9000 - Replacement Reserves	\$17,208.96	\$17,208.96	\$0.00	\$410,375.13	\$410,375.13	\$0.00	\$462,002.00
9010 - Revenue - Reserve Interest Income	\$199.01	\$216.67	(\$17.66)	\$1,694.82	\$1,950.03	(\$255.21)	\$2,600.00
<b>Total Replacement Reserve Income</b>	<b>\$17,407.97</b>	<b>\$17,425.63</b>	<b>(\$17.66)</b>	<b>\$412,069.95</b>	<b>\$412,325.16</b>	<b>(\$255.21)</b>	<b>\$464,602.00</b>
<b>Total Reserve Income</b>	<b>\$48,107.97</b>	<b>\$36,758.13</b>	<b>\$11,349.84</b>	<b>\$722,433.38</b>	<b>\$587,567.66</b>	<b>\$134,865.72</b>	<b>\$711,592.00</b>
<b>Reserve Expense</b>							
<b>RESERVES</b>							
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$531,076.00
9605 - Tennis Court Resurface	\$0.00	\$0.00	\$0.00	\$60,095.00	\$0.00	(\$60,095.00)	\$0.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,000.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$161,602.00	\$160,000.00	(\$1,602.00)	\$160,000.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$29,819.85	\$29,928.00	\$108.15	\$29,928.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$9,012.17	\$9,763.00	\$750.83	\$9,763.00
<b>Total RESERVES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$260,529.02</b>	<b>\$199,691.00</b>	<b>(\$60,838.02)</b>	<b>\$787,767.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$260,529.02</b>	<b>\$199,691.00</b>	<b>(\$60,838.02)</b>	<b>\$787,767.00</b>
<b>Reserve Net Income</b>	<b>\$48,107.97</b>	<b>\$36,758.13</b>	<b>\$11,349.84</b>	<b>\$461,904.36</b>	<b>\$387,876.66</b>	<b>\$74,027.70</b>	<b>(\$76,175.00)</b>
<b>Net Income</b>	<b>(\$70,096.65)</b>	<b>(\$90,762.02)</b>	<b>\$20,665.37</b>	<b>\$1,152,621.62</b>	<b>\$884,889.64</b>	<b>\$267,731.98</b>	<b>(\$76,175.00)</b>



## Association of Landowners of Port Royal Plantation

## PR Balance Sheet

As Of 9/30/2021

	<u>Balance</u> <u>9/30/2021</u>	<u>Balance</u> <u>8/31/2021</u>	<u>Change</u>
<b>Assets</b>			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$217,172.09	\$157,024.30	\$60,147.79
1010 - Alliance - 9625 Payroll	\$61,334.65	\$16,210.36	\$45,124.29
1015 - Alliance - ICS - Operating MM	\$673,227.20	\$673,116.56	\$110.64
1024 - TD Bank-6679 Onsite Bank	\$142,800.05	\$359,651.04	(\$216,850.99)
<u>Operating Cash Total</u>	<b>\$1,094,533.99</b>	<b>\$1,206,002.26</b>	<b>(\$111,468.27)</b>
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$274,874.07	\$360,313.78	(\$85,439.71)
1030 - Alliance - ICS - Reserve MM	\$50,859.20	\$50,852.94	\$6.26
1048 - MM - First Citizens Bank	\$547,208.67	\$322,200.59	\$225,008.08
1050 - CD-Suntrust-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1051 - CD-Coastal St-0.25% 12M - 9/14	\$0.00	\$225,000.00	(\$225,000.00)
1052 - CD-BB&T-0.15% 18M - 4/16	\$220,000.00	\$220,000.00	\$0.00
1055 - Accounts Receivable-Town of Hilton Head	\$113,049.32	\$60,900.40	\$52,148.92
<u>Asset Replacement Cash and Receivables Total</u>	<b>\$1,455,991.26</b>	<b>\$1,489,267.71</b>	<b>(\$33,276.45)</b>
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$290,356.03	\$280,110.95	\$10,245.08
<u>Disaster Recovery Total</u>	<b>\$290,356.03</b>	<b>\$280,110.95</b>	<b>\$10,245.08</b>
Capital			
1065 - Synovus 0503 Capital Fund	\$85,363.17	\$75,123.46	\$10,239.71
<u>Capital Total</u>	<b>\$85,363.17</b>	<b>\$75,123.46</b>	<b>\$10,239.71</b>
Escrow			
1090 - BOA - Escrow - PAB	\$189,000.00	\$180,500.00	\$8,500.00
1092 - Synovus 9247 BH Rental Escrow	\$14,200.00	\$14,600.00	(\$400.00)
<u>Escrow Total</u>	<b>\$203,200.00</b>	<b>\$195,100.00</b>	<b>\$8,100.00</b>
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee MM	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$0.00</b>
Beach House Cash			
1096 - TD 4377 Special Assessment	\$21,622.02	\$19,263.06	\$2,358.96
<u>Beach House Cash Total</u>	<b>\$21,622.02</b>	<b>\$19,263.06</b>	<b>\$2,358.96</b>
Accounts Receivable			
1200 - AR Annual Assessment	\$2,629.77	\$3,044.27	(\$414.50)
1201 - AR Beach House	\$379,392.57	\$381,750.71	(\$2,358.14)
1203 - AR Fines	\$800.00	\$800.00	\$0.00
1204 - AR Misc	\$2,058.56	\$1,732.29	\$326.27
1300 - Allowance for Uncollectable Accounts	(\$10,000.00)	(\$10,000.00)	\$0.00
<u>Accounts Receivable Total</u>	<b>\$374,880.90</b>	<b>\$377,327.27</b>	<b>(\$2,446.37)</b>



## Association of Landowners of Port Royal Plantation

### PR Balance Sheet

As Of 9/30/2021

	<u>Balance</u> <u>9/30/2021</u>	<u>Balance</u> <u>8/31/2021</u>	<u>Change</u>
Prepaid Expenses			
1400 - Prepaid Insurance	\$30,816.88	\$38,312.49	(\$7,495.61)
<u>Prepaid Expenses Total</u>	<b>\$30,816.88</b>	<b>\$38,312.49</b>	<b>(\$7,495.61)</b>
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$86,250.00	\$86,250.00	\$0.00
1608 - Vehicles	\$126,809.00	\$126,809.00	\$0.00
1609 - Accumulated Depreciation	(\$458,413.13)	(\$458,413.13)	\$0.00
<u>Fixed Assets Total</u>	<b>\$551,139.45</b>	<b>\$551,139.45</b>	<b>\$0.00</b>
<b>Assets Total</b>	<b>\$4,108,903.70</b>	<b>\$4,232,646.65</b>	<b>(\$123,742.95)</b>
<b>Liabilities and Equity</b>			
Long-Term Liabilities			
2000 - Accounts Payable	\$2,911.96	\$61,528.34	(\$58,616.38)
2090 - Escrow Deposits PAB	\$189,000.00	\$180,500.00	\$8,500.00
2092 - Escrow Deposits Beach House	\$14,200.00	\$14,600.00	(\$400.00)
<u>Long-Term Liabilities Total</u>	<b>\$206,111.96</b>	<b>\$256,628.34</b>	<b>(\$50,516.38)</b>
Current Liabilities			
2040 - BH Construction Loan	\$215,000.00	\$215,000.00	\$0.00
2095 - Community Affairs	\$200.00	\$200.00	\$0.00
2150 - Arboretum Fund	\$4,057.06	\$4,057.06	\$0.00
2151 - Deferred BH Rental Income	\$3,900.00	\$5,500.00	(\$1,600.00)
2152 - Deferred Employee Incentive	\$25,878.96	\$23,003.52	\$2,875.44
2153 - Deferred Revenue- Gate Decals and Passes	\$147,002.00	\$147,002.00	\$0.00
2154 - Prepaid A/R Annual	\$14,322.89	\$18,455.85	(\$4,132.96)
<u>Current Liabilities Total</u>	<b>\$410,360.91</b>	<b>\$413,218.43</b>	<b>(\$2,857.52)</b>
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$354,782.78	\$354,782.78	\$0.00
2800 - Retained Earnings- Reserves	\$659,774.43	\$659,774.43	\$0.00
<u>Capital &amp; Owner's Equity Accounts Total</u>	<b>\$2,339,809.21</b>	<b>\$2,339,809.21</b>	<b>\$0.00</b>
<u>Net Income</u>	\$1,152,621.62	\$1,222,718.27	(\$70,096.65)
<b>Liabilities &amp; Equity Total</b>	<b>\$4,108,903.70</b>	<b>\$4,232,374.25</b>	<b>(\$123,470.55)</b>