



Association of Landowners of Port Royal Plantation
PRP Income and Expense
11/1/2021 - 11/30/2021

11/1/2021 - 11/30/2021

1/1/2021 - 11/30/2021

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,544,625.95	\$1,545,319.55	(\$693.60)	\$1,545,319.55
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$272,581.05	\$272,703.45	(\$122.40)	\$272,703.45
3100 - Decal & Pass Sales	\$46,649.00	\$47,000.00	(\$351.00)	\$688,568.80	\$563,000.00	\$125,568.80	\$615,000.00
3120 - PAB Fees	\$1,850.00	\$2,325.00	(\$475.00)	\$51,950.00	\$25,575.00	\$26,375.00	\$27,900.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,626.26	\$19,213.00	(\$586.74)	\$19,213.00
3130 - Closing Fees	\$400.00	\$458.33	(\$58.33)	\$6,700.00	\$5,041.63	\$1,658.37	\$5,500.00
3150 - Past Due - Late Fees	\$42.59	\$675.00	(\$632.41)	\$4,612.09	\$7,383.00	(\$2,770.91)	\$8,000.00
3160 - Fines - Violations	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$909.00	\$550.00	\$359.00	\$600.00
3185 - Interest Income	\$82.04	\$300.00	(\$217.96)	\$1,944.31	\$3,300.00	(\$1,355.69)	\$3,600.00
3190 - Beach House Reservation	\$650.00	\$1,450.00	(\$800.00)	\$15,150.00	\$16,550.00	(\$1,400.00)	\$18,000.00
3191 - Beach House Locker/ Kayak	\$0.00	\$0.00	\$0.00	\$7,565.17	\$6,564.00	\$1,001.17	\$6,564.00
3230 - Reserve Transfer	(\$17,208.96)	(\$17,208.96)	\$0.00	(\$444,793.05)	(\$444,793.05)	\$0.00	(\$462,002.00)
3235 - EMA Billings	\$20,081.45	\$20,081.44	\$0.01	\$220,895.95	\$220,895.84	\$0.11	\$240,977.25
Total Operating Income	\$52,546.12	\$55,130.81	(\$2,584.69)	\$2,391,835.53	\$2,241,302.42	\$150,533.11	\$2,301,375.25
Total Income	\$52,546.12	\$55,130.81	(\$2,584.69)	\$2,391,835.53	\$2,241,302.42	\$150,533.11	\$2,301,375.25
Expense							
<u>ADMIN</u>							
4000 - Salaries-Admin	\$32,811.43	\$27,777.32	(\$5,034.11)	\$328,335.26	\$319,439.17	(\$8,896.09)	\$361,105.14
4010 - Insurance-Admin	\$3,086.00	\$2,398.72	(\$687.28)	\$26,644.86	\$24,466.88	(\$2,177.98)	\$26,865.60
4015 - 401K Contribution- Admin	\$492.86	\$0.00	(\$492.86)	\$5,764.26	\$0.00	(\$5,764.26)	\$0.00
4020 - Education - Administration	\$511.15	\$0.00	(\$511.15)	\$5,564.23	\$8,200.00	\$2,635.77	\$8,600.00
4030 - Communications - Admin	\$433.26	\$400.00	(\$33.26)	\$4,609.56	\$4,400.00	(\$209.56)	\$4,800.00
4040 - Insurance	\$7,495.61	\$6,844.97	(\$650.64)	\$68,128.96	\$75,294.67	\$7,165.71	\$82,139.61
4050 - Property Tax	\$20,104.79	\$34,000.00	\$13,895.21	\$20,104.79	\$34,000.00	\$13,895.21	\$34,000.00
4060 - Legal/Professional	\$2,734.50	\$2,041.67	(\$692.83)	\$28,299.70	\$22,458.37	(\$5,841.33)	\$24,500.00
4070 - PAB Professionals	\$1,600.00	\$600.00	(\$1,000.00)	\$7,849.96	\$6,600.00	(\$1,249.96)	\$7,200.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$15,800.00	\$15,000.00	(\$800.00)	\$15,000.00
4090 - Website	\$609.00	\$875.00	\$266.00	\$2,687.88	\$3,500.00	\$812.12	\$3,500.00
4100 - Computers/Technology	\$2,530.49	\$1,200.00	(\$1,330.49)	\$28,432.89	\$19,750.00	(\$8,682.89)	\$21,600.00
4120 - Printing	\$156.64	\$0.00	(\$156.64)	\$9,533.10	\$8,580.00	(\$953.10)	\$9,080.00
4130 - Office Supplies	\$108.88	\$386.37	\$277.49	\$3,960.90	\$4,713.70	\$752.80	\$5,100.00
4140 - Postage	\$71.53	\$300.00	\$228.47	\$2,428.57	\$3,267.61	\$839.04	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00
4160 - Miscellaneous	\$156.02	\$181.81	\$25.79	\$9,227.68	\$11,118.19	\$1,890.51	\$11,300.00
4200 - Bank Service Charge	\$378.67	\$250.00	(\$128.67)	\$5,433.92	\$2,750.00	(\$2,683.92)	\$3,000.00
4220 - Management Fee/Software	\$200.83	\$800.00	\$599.17	\$8,069.07	\$9,800.00	\$1,730.93	\$10,000.00
4999 - EMA Admin Assessments	(\$3,381.47)	(\$3,381.47)	\$0.00	(\$37,196.17)	(\$37,196.17)	\$0.00	(\$40,577.67)
Total ADMIN	\$70,100.19	\$74,674.39	\$4,574.20	\$543,679.42	\$536,142.42	(\$7,537.00)	\$595,015.29
<u>MAINTENANCE</u>							
5000 - Salaries-Maintenance	\$12,540.34	\$12,951.32	\$410.98	\$145,035.10	\$148,940.05	\$3,904.95	\$168,367.00
5010 - Insurance-Maintenance	\$1,785.13	\$1,799.03	\$13.90	\$18,429.51	\$18,350.17	(\$79.34)	\$20,149.20
5015 - 401K Contribution-Maintenance	\$253.73	\$0.00	(\$253.73)	\$3,016.44	\$0.00	(\$3,016.44)	\$0.00
5020 - Education-Maintenance	\$45.33	\$141.27	\$95.94	\$1,927.64	\$2,248.70	\$321.06	\$2,460.00
5030 - Communications-Maintenance	\$110.62	\$100.00	(\$10.62)	\$1,617.64	\$1,500.00	(\$117.64)	\$1,800.00
5040 - Uniforms	\$18.19	\$0.00	(\$18.19)	\$1,032.84	\$1,625.00	\$592.16	\$1,625.00
5050 - Outside Services	\$31,200.21	\$23,788.69	(\$7,411.52)	\$263,302.77	\$260,442.03	(\$2,860.74)	\$283,572.24
5060 - Pest Control	\$1,087.00	\$787.00	(\$300.00)	\$13,839.36	\$14,537.00	\$697.64	\$15,324.00
5070 - Debris Removal	\$3,729.07	\$3,247.87	(\$481.20)	\$35,953.04	\$41,002.57	\$5,049.53	\$44,250.48
5080 - Arboretum	\$8,620.00	\$5,550.00	(\$3,070.00)	\$15,712.52	\$15,562.57	(\$149.95)	\$15,562.57
5090 - Beach House Maintenance	\$1,774.27	\$2,020.38	\$246.11	\$26,301.10	\$24,774.56	(\$1,526.54)	\$26,330.00
5100 - Pool Maintenance	\$2,226.32	\$1,192.50	(\$1,033.82)	\$19,065.03	\$18,127.50	(\$937.53)	\$19,320.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$4,035.36	\$3,400.00	(\$635.36)	\$3,400.00
5120 - Facilities Maintenan	\$1,019.15	\$7,550.00	\$6,530.85	\$45,247.52	\$56,401.00	\$11,153.48	\$65,260.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
5140 - Lagoon Maintenance	\$773.49	\$774.47	\$0.98	\$55,167.82	\$63,519.22	\$8,351.40	\$69,293.69
5150 - Landscape Maintenance	\$28,109.67	\$30,000.00	\$1,890.33	\$75,386.86	\$83,000.00	\$7,613.14	\$90,040.00
5160 - Tree Maintenance	\$11,064.00	\$10,800.00	(\$264.00)	\$55,812.00	\$61,950.00	\$6,138.00	\$63,500.00
5170 - Mailboxes	(\$349.00)	\$83.33	\$432.33	\$761.96	\$916.63	\$154.67	\$1,000.00
5180 - Equipment Maintenance	\$3,276.16	\$2,943.00	(\$333.16)	\$9,743.20	\$11,757.00	\$2,013.80	\$12,700.00
5190 - Vehicle Maintenance	\$683.54	\$181.82	(\$501.72)	\$2,144.44	\$1,818.20	(\$326.24)	\$2,000.00



**Association of Landowners of Port Royal Plantation
PRP Income and Expense
11/1/2021 - 11/30/2021**

	11/1/2021 - 11/30/2021			1/1/2021 - 11/30/2021			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5200 - Gas-Oil-Lube	\$511.86	\$308.33	(\$203.53)	\$5,553.88	\$3,691.67	(\$1,862.21)	\$4,000.00
5210 - Small Tools	\$435.46	\$233.33	(\$202.13)	\$1,113.71	\$2,566.63	\$1,452.92	\$2,800.00
5220 - Storage Lease	\$264.00	\$225.00	(\$39.00)	\$2,724.00	\$2,475.00	(\$249.00)	\$2,700.00
5999 - EMA Maint Assessments	(\$11,098.77)	(\$11,098.77)	\$0.00	(\$122,086.47)	(\$122,086.47)	\$0.00	(\$133,185.26)
Total MAINTENANCE	\$98,079.77	\$93,578.57	(\$4,501.20)	\$690,837.27	\$726,519.03	\$35,681.76	\$792,268.92
SECURITY							
6000 - Salaries-Security	\$34,635.50	\$41,280.69	\$6,645.19	\$451,336.90	\$474,727.96	\$23,391.06	\$536,649.00
6010 - Insurance-Security	\$3,070.44	\$6,744.46	\$3,674.02	\$43,915.59	\$68,911.94	\$24,996.35	\$75,656.40
6015 - 401K Contribution- Security	\$382.93	\$0.00	(\$382.93)	\$4,663.72	\$0.00	(\$4,663.72)	\$0.00
6020 - Training-Security	\$499.00	\$1,104.77	\$605.77	\$6,753.88	\$8,545.22	\$1,791.34	\$9,650.00
6030 - Communications	\$456.46	\$601.91	\$145.45	\$8,224.59	\$8,418.09	\$193.50	\$9,020.00
6040 - Uniform Purchases	\$682.08	\$373.30	(\$308.78)	\$1,958.09	\$3,276.70	\$1,318.61	\$3,650.00
6050 - Gate Software	\$764.54	\$812.76	\$48.22	\$11,183.08	\$8,940.36	(\$2,242.72)	\$9,753.12
6060 - Vehicles-Maint-Secur	\$0.00	\$476.56	\$476.56	\$3,441.88	\$4,815.60	\$1,373.72	\$5,292.09
6070 - Gasoline-Security	\$861.65	\$875.00	\$13.35	\$10,080.83	\$9,625.00	(\$455.83)	\$10,500.00
6080 - Printing-Security	\$0.00	\$200.00	\$200.00	\$7,893.78	\$6,550.00	(\$1,343.78)	\$6,750.00
6090 - Supplies-Security	\$313.93	\$191.50	(\$122.43)	\$5,540.69	\$7,408.50	\$1,867.81	\$7,600.00
6100 - Licenses-Security	\$0.00	\$0.00	\$0.00	\$1,056.49	\$2,350.00	\$1,293.51	\$2,350.00
6110 - Miscellaneous-Securi	\$159.99	\$0.00	(\$159.99)	\$10,442.91	\$10,600.00	\$157.09	\$10,600.00
6999 - EMA Sec Assessments	(\$4,563.95)	(\$4,563.95)	\$0.00	(\$50,203.45)	(\$50,203.45)	\$0.00	(\$54,767.37)
Total SECURITY	\$37,262.57	\$48,097.00	\$10,834.43	\$516,288.98	\$563,965.92	\$47,676.94	\$632,703.24
EMA							
8100 - Admin Fee-EMA	\$3,381.47	\$3,381.47	\$0.00	\$37,196.17	\$37,196.17	\$0.00	\$40,577.67
8120 - Maintenance-EMA	\$11,098.77	\$11,098.77	\$0.00	\$122,086.47	\$122,086.47	\$0.00	\$133,185.26
8170 - Security-EMA	\$4,563.95	\$4,563.95	\$0.00	\$50,203.45	\$50,203.45	\$0.00	\$54,767.37
8180 - Utilities-EMA	\$1,037.25	\$1,037.25	\$0.00	\$11,409.75	\$11,409.75	\$0.00	\$12,446.95
Total EMA	\$20,081.44	\$20,081.44	\$0.00	\$220,895.84	\$220,895.84	\$0.00	\$240,977.25
UTILITIES							
7000 - Electricity	\$3,437.12	\$3,946.46	\$509.34	\$44,339.28	\$43,411.06	(\$928.22)	\$47,357.50
7010 - Water	\$342.00	\$458.33	\$116.33	\$4,026.00	\$5,041.63	\$1,015.63	\$5,500.00
7029 - EMA Utilites Assessments	(\$1,037.25)	(\$1,037.25)	\$0.00	(\$11,409.75)	(\$11,409.75)	\$0.00	(\$12,446.95)
Total UTILITIES	\$2,741.87	\$3,367.54	\$625.67	\$36,955.53	\$37,042.94	\$87.41	\$40,410.55
Total Expense	\$228,265.84	\$239,798.94	\$11,533.10	\$2,008,657.04	\$2,084,566.15	\$75,909.11	\$2,301,375.25
Operating Net Income	(\$175,719.72)	(\$184,668.13)	\$8,948.41	\$383,178.49	\$156,736.27	\$226,442.22	\$0.00
Reserve Income							
Beach House							
3021 - Beach House Interest Income	(\$209.42)	\$3,750.00	(\$3,959.42)	\$10,140.17	\$15,000.00	(\$4,859.83)	\$15,000.00
8999 - BH Loan Interest	\$0.00	\$0.00	\$0.00	(\$5,080.20)	\$0.00	(\$5,080.20)	\$0.00
Total Beach House	(\$209.42)	\$3,750.00	(\$3,959.42)	\$5,059.97	\$15,000.00	(\$9,940.03)	\$15,000.00
Transfer Fee							
9900 - Transfer Fee	\$17,915.00	\$19,332.50	(\$1,417.50)	\$383,707.50	\$212,657.50	\$171,050.00	\$231,990.00
Total Transfer Fee	\$17,915.00	\$19,332.50	(\$1,417.50)	\$383,707.50	\$212,657.50	\$171,050.00	\$231,990.00
Replacement Reserve Income							
9000 - Replacement Reserves	\$17,208.96	\$17,208.96	\$0.00	\$444,793.05	\$444,793.05	\$0.00	\$462,002.00
9010 - Revenue - Reserve Interest Income	\$132.23	\$216.67	(\$84.44)	\$2,019.44	\$2,383.37	(\$363.93)	\$2,600.00
Total Replacement Reserve Income	\$17,341.19	\$17,425.63	(\$84.44)	\$446,812.49	\$447,176.42	(\$363.93)	\$464,602.00
Total Reserve Income	\$35,046.77	\$40,508.13	(\$5,461.36)	\$835,579.96	\$674,833.92	\$160,746.04	\$711,592.00
Reserve Expense							
RESERVES							
9560 - Road Paving	\$12,900.00	\$15,000.00	\$2,100.00	\$28,285.00	\$30,000.00	\$1,715.00	\$531,076.00
9605 - Tennis Court Resurface	\$0.00	\$0.00	\$0.00	\$60,095.00	\$0.00	(\$60,095.00)	\$0.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,000.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$161,602.00	\$160,000.00	(\$1,602.00)	\$160,000.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$29,819.85	\$29,928.00	\$108.15	\$29,928.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$9,012.17	\$9,763.00	\$750.83	\$9,763.00
Total RESERVES	\$12,900.00	\$15,000.00	\$2,100.00	\$288,814.02	\$229,691.00	(\$59,123.02)	\$787,767.00
Total Reserve Expense	\$12,900.00	\$15,000.00	\$2,100.00	\$288,814.02	\$229,691.00	(\$59,123.02)	\$787,767.00
Reserve Net Income	\$22,146.77	\$25,508.13	(\$3,361.36)	\$546,765.94	\$445,142.92	\$101,623.02	(\$76,175.00)
Net Income	(\$153,572.95)	(\$159,160.00)	\$5,587.05	\$929,944.43	\$601,879.19	\$328,065.24	(\$76,175.00)



Association of Landowners of Port Royal Plantation

PR Balance Sheet

As Of 11/30/2021

	<u>Balance</u> <u>11/30/2021</u>	<u>Balance</u> <u>10/31/2021</u>	<u>Change</u>
Assets			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$107,826.80	\$91,337.43	\$16,489.37
1010 - Alliance - 9625 Payroll	\$89,570.24	\$25,622.16	\$63,948.08
1015 - Alliance - ICS - Operating MM	\$423,415.24	\$673,341.55	(\$249,926.31)
1024 - TD Bank-6679 Onsite Bank	\$210,770.72	\$178,768.28	\$32,002.44
<u>Operating Cash Total</u>	\$831,583.00	\$969,069.42	(\$137,486.42)
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$439,543.75	\$421,908.41	\$17,635.34
1030 - Alliance - ICS - Reserve MM	\$50,871.93	\$50,865.67	\$6.26
1048 - MM - First Citizens Bank	\$311,676.08	\$318,596.49	(\$6,920.41)
1050 - CD-Suntrust-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1052 - CD-Truist-0.15% 18M - 4/16	\$220,000.00	\$220,000.00	\$0.00
1055 - Accounts Receivable-Town of Hilton Head	\$113,049.32	\$113,049.32	\$0.00
1056 - Accounts Receivable Operating Fund	\$100,000.00	\$100,000.00	\$0.00
<u>Asset Replacement Cash and Receivables Total</u>	\$1,485,141.08	\$1,474,419.89	\$10,721.19
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$312,778.13	\$306,793.73	\$5,984.40
<u>Disaster Recovery Total</u>	\$312,778.13	\$306,793.73	\$5,984.40
Capital			
1065 - Synovus 0503 Capital Fund	\$107,765.09	\$101,789.10	\$5,975.99
<u>Capital Total</u>	\$107,765.09	\$101,789.10	\$5,975.99
Escrow			
1090 - BOA - Escrow - PAB	\$202,000.00	\$195,500.00	\$6,500.00
1092 - Synovus 9247 BH Rental Escrow	\$16,400.00	\$14,000.00	\$2,400.00
<u>Escrow Total</u>	\$218,400.00	\$209,500.00	\$8,900.00
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee MM	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	\$1,000.00	\$1,000.00	\$0.00
Beach House Cash			
1096 - TD 4377 Special Assessment	\$32,286.82	\$1,835.17	\$30,451.65
<u>Beach House Cash Total</u>	\$32,286.82	\$1,835.17	\$30,451.65
Accounts Receivable			
1200 - AR Annual Assessment	\$1,851.91	\$363.36	\$1,488.55
1201 - AR Beach House	\$264,721.55	\$295,605.57	(\$30,884.02)
1203 - AR Fines	\$0.00	\$800.00	(\$800.00)
1204 - AR Misc	\$1,849.83	\$2,438.38	(\$588.55)
1300 - Allowance for Uncollectable Accounts	(\$10,000.00)	(\$10,000.00)	\$0.00
<u>Accounts Receivable Total</u>	\$258,423.29	\$289,207.31	(\$30,784.02)



Association of Landowners of Port Royal Plantation

PR Balance Sheet

As Of 11/30/2021

	<u>Balance</u> <u>11/30/2021</u>	<u>Balance</u> <u>10/31/2021</u>	<u>Change</u>
Prepaid Expenses			
1400 - Prepaid Insurance	\$15,825.66	\$23,321.27	(\$7,495.61)
<u>Prepaid Expenses Total</u>	\$15,825.66	\$23,321.27	(\$7,495.61)
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$86,250.00	\$86,250.00	\$0.00
1608 - Vehicles	\$126,809.00	\$126,809.00	\$0.00
1609 - Accumulated Depreciation	(\$458,413.13)	(\$458,413.13)	\$0.00
<u>Fixed Assets Total</u>	\$551,139.45	\$551,139.45	\$0.00
 Assets Total	 \$3,814,342.52	 \$3,928,075.34	 (\$113,732.82)
 Liabilities and Equity			
Long-Term Liabilities			
2000 - Accounts Payable	\$3,662.97	\$3,601.34	\$61.63
2090 - Escrow Deposits PAB	\$202,000.00	\$195,500.00	\$6,500.00
2092 - Escrow Deposits Beach House	\$16,400.00	\$14,000.00	\$2,400.00
<u>Long-Term Liabilities Total</u>	\$222,062.97	\$213,101.34	\$8,961.63
Current Liabilities			
2040 - BH Construction Loan	\$100,000.00	\$100,000.00	\$0.00
2095 - Community Affairs	\$200.00	\$200.00	\$0.00
2120 - Holiday Fund	\$27,745.00	\$0.00	\$27,745.00
2150 - Arboretum Fund	\$4,057.06	\$4,057.06	\$0.00
2151 - Deferred BH Rental Income	\$4,400.00	\$1,650.00	\$2,750.00
2152 - Deferred Employee Incentive	\$31,629.84	\$28,754.40	\$2,875.44
2153 - Deferred Revenue- Gate Decals and Passes	\$147,002.00	\$147,002.00	\$0.00
2154 - Prepaid A/R Annual	\$7,392.01	\$9,948.95	(\$2,556.94)
2156 - Prepaid A/R Misc.	\$100.00	\$35.00	\$65.00
<u>Current Liabilities Total</u>	\$322,525.91	\$291,647.41	\$30,878.50
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$354,782.78	\$354,782.78	\$0.00
2800 - Retained Earnings- Reserves	\$659,774.43	\$659,774.43	\$0.00
<u>Capital & Owner's Equity Accounts Total</u>	\$2,339,809.21	\$2,339,809.21	\$0.00
 <u>Net Income</u>	 \$929,944.43	 \$1,083,517.38	 (\$153,572.95)
 Liabilities & Equity Total	 \$3,814,342.52	 \$3,928,075.34	 (\$113,732.82)