



**Association of Landowners of Port Royal Plantation**  
**PRP Income and Expense**  
**12/1/2021 - 12/31/2021**

12/1/2021 - 12/31/2021

1/1/2021 - 12/31/2021

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,544,625.95	\$1,545,319.55	(\$693.60)	\$1,545,319.55
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$272,581.05	\$272,703.45	(\$122.40)	\$272,703.45
3100 - Decal & Pass Sales	\$56,597.00	\$52,000.00	\$4,597.00	\$745,165.80	\$615,000.00	\$130,165.80	\$615,000.00
3120 - PAB Fees	\$500.00	\$2,325.00	(\$1,825.00)	\$52,450.00	\$27,900.00	\$24,550.00	\$27,900.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,626.26	\$19,213.00	(\$586.74)	\$19,213.00
3130 - Closing Fees	\$400.00	\$458.37	(\$58.37)	\$7,100.00	\$5,500.00	\$1,600.00	\$5,500.00
3150 - Past Due - Late Fees	\$128.42	\$617.00	(\$488.58)	\$4,740.51	\$8,000.00	(\$3,259.49)	\$8,000.00
3160 - Fines - Violations	\$2,000.00	\$0.00	\$2,000.00	\$4,500.00	\$0.00	\$4,500.00	\$0.00
3180 - Miscellaneous Income	\$125.00	\$50.00	\$75.00	\$1,034.00	\$600.00	\$434.00	\$600.00
3185 - Interest Income	\$74.39	\$300.00	(\$225.61)	\$2,018.70	\$3,600.00	(\$1,581.30)	\$3,600.00
3190 - Beach House Reservation	\$3,700.00	\$1,450.00	\$2,250.00	\$18,850.00	\$18,000.00	\$850.00	\$18,000.00
3191 - Beach House Locker/ Kayak	\$0.00	\$0.00	\$0.00	\$7,565.17	\$6,564.00	\$1,001.17	\$6,564.00
3230 - Reserve Transfer	(\$17,208.95)	(\$17,208.95)	\$0.00	(\$462,002.00)	(\$462,002.00)	\$0.00	(\$462,002.00)
3235 - EMA Billings	\$20,081.45	\$20,081.41	\$0.04	\$240,977.40	\$240,977.25	\$0.15	\$240,977.25
<b>Total Operating Income</b>	<b>\$66,397.31</b>	<b>\$60,072.83</b>	<b>\$6,324.48</b>	<b>\$2,458,232.84</b>	<b>\$2,301,375.25</b>	<b>\$156,857.59</b>	<b>\$2,301,375.25</b>
<b>Total Income</b>	<b>\$66,397.31</b>	<b>\$60,072.83</b>	<b>\$6,324.48</b>	<b>\$2,458,232.84</b>	<b>\$2,301,375.25</b>	<b>\$156,857.59</b>	<b>\$2,301,375.25</b>
<b>Expense</b>							
<b>ADMIN</b>							
4000 - Salaries-Admin	\$47,243.61	\$41,665.97	(\$5,577.64)	\$375,578.87	\$361,105.14	(\$14,473.73)	\$361,105.14
4010 - Insurance-Admin	\$3,081.96	\$2,398.72	(\$683.24)	\$29,726.82	\$26,865.60	(\$2,861.22)	\$26,865.60
4015 - 401K Contribution- Admin	\$492.86	\$0.00	(\$492.86)	\$6,257.12	\$0.00	(\$6,257.12)	\$0.00
4020 - Education - Administration	\$1,797.33	\$400.00	(\$1,397.33)	\$7,361.56	\$8,600.00	\$1,238.44	\$8,600.00
4030 - Communications - Admin	\$426.04	\$400.00	(\$26.04)	\$5,035.60	\$4,800.00	(\$235.60)	\$4,800.00
4040 - Insurance	\$7,495.66	\$6,844.94	(\$650.72)	\$75,624.62	\$82,139.61	\$6,514.99	\$82,139.61
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$20,104.79	\$34,000.00	\$13,895.21	\$34,000.00
4060 - Legal/Professional	\$995.00	\$2,041.63	\$1,046.63	\$29,294.70	\$24,500.00	(\$4,794.70)	\$24,500.00
4070 - PAB Professionals	\$424.95	\$600.00	\$175.05	\$8,274.91	\$7,200.00	(\$1,074.91)	\$7,200.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$15,800.00	\$15,000.00	(\$800.00)	\$15,000.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$2,687.88	\$3,500.00	\$812.12	\$3,500.00
4100 - Computers/Technology	\$5,622.64	\$1,850.00	(\$3,772.64)	\$34,055.53	\$21,600.00	(\$12,455.53)	\$21,600.00
4120 - Printing	\$306.00	\$500.00	\$194.00	\$9,839.10	\$9,080.00	(\$759.10)	\$9,080.00
4130 - Office Supplies	\$318.44	\$386.30	\$67.86	\$4,279.34	\$5,100.00	\$820.66	\$5,100.00
4140 - Postage	\$267.09	\$535.00	\$267.91	\$2,695.66	\$3,802.61	\$1,106.95	\$3,802.61
4150 - Celebration	\$4,000.00	\$4,000.00	\$0.00	\$4,000.00	\$4,000.00	\$0.00	\$4,000.00
4160 - Miscellaneous	\$1,503.65	\$181.81	(\$1,321.84)	\$10,731.33	\$11,300.00	\$568.67	\$11,300.00
4200 - Bank Service Charge	\$740.81	\$250.00	(\$490.81)	\$6,174.73	\$3,000.00	(\$3,174.73)	\$3,000.00
4220 - Management Fee/Software	\$699.09	\$200.00	(\$499.09)	\$8,768.16	\$10,000.00	\$1,231.84	\$10,000.00
4999 - EMA Admin Assessments	(\$3,381.50)	(\$3,381.50)	\$0.00	(\$40,577.67)	(\$40,577.67)	\$0.00	(\$40,577.67)
<b>Total ADMIN</b>	<b>\$72,033.63</b>	<b>\$58,872.87</b>	<b>(\$13,160.76)</b>	<b>\$615,713.05</b>	<b>\$595,015.29</b>	<b>(\$20,697.76)</b>	<b>\$595,015.29</b>
<b>MAINTENANCE</b>							
5000 - Salaries-Maintenance	\$19,978.31	\$19,426.95	(\$551.36)	\$165,013.41	\$168,367.00	\$3,353.59	\$168,367.00
5010 - Insurance-Maintenance	\$1,776.93	\$1,799.03	\$22.10	\$20,206.44	\$20,149.20	(\$57.24)	\$20,149.20
5015 - 401K Contribution-Maintenance	\$255.78	\$0.00	(\$255.78)	\$3,272.22	\$0.00	(\$3,272.22)	\$0.00
5020 - Education-Maintenance	\$376.81	\$211.30	(\$165.51)	\$2,304.45	\$2,460.00	\$155.55	\$2,460.00
5030 - Communications-Maintenance	\$110.62	\$300.00	\$189.38	\$1,728.26	\$1,800.00	\$71.74	\$1,800.00
5040 - Uniforms	\$263.07	\$0.00	(\$263.07)	\$1,295.91	\$1,625.00	\$329.09	\$1,625.00
5050 - Outside Services	\$26,976.55	\$23,130.21	(\$3,846.34)	\$290,279.32	\$283,572.24	(\$6,707.08)	\$283,572.24
5060 - Pest Control	\$2,544.69	\$787.00	(\$1,757.69)	\$16,384.05	\$15,324.00	(\$1,060.05)	\$15,324.00
5070 - Debris Removal	\$3,007.26	\$3,247.91	\$240.65	\$38,960.30	\$44,250.48	\$5,290.18	\$44,250.48
5080 - Arboretum	\$0.00	\$0.00	\$0.00	\$15,712.52	\$15,562.57	(\$149.95)	\$15,562.57
5090 - Beach House Maintenance	\$1,533.60	\$1,555.44	\$21.84	\$27,834.70	\$26,330.00	(\$1,504.70)	\$26,330.00
5100 - Pool Maintenance	\$161.53	\$1,192.50	\$1,030.97	\$19,226.56	\$19,320.00	\$93.44	\$19,320.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$4,035.36	\$3,400.00	(\$635.36)	\$3,400.00
5120 - Facilities Maintenan	\$40,105.96	\$8,859.00	(\$31,246.96)	\$85,353.48	\$65,260.00	(\$20,093.48)	\$65,260.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
5140 - Lagoon Maintenance	\$21,232.68	\$5,774.47	(\$15,458.21)	\$76,400.50	\$69,293.69	(\$7,106.81)	\$69,293.69
5150 - Landscape Maintenance	\$14,626.96	\$7,040.00	(\$7,586.96)	\$90,013.82	\$90,040.00	\$26.18	\$90,040.00
5160 - Tree Maintenance	\$7,500.00	\$1,550.00	(\$5,950.00)	\$63,312.00	\$63,500.00	\$188.00	\$63,500.00
5170 - Mailboxes	\$0.00	\$83.37	\$83.37	\$761.96	\$1,000.00	\$238.04	\$1,000.00
5180 - Equipment Maintenance	\$1,374.20	\$943.00	(\$431.20)	\$11,117.40	\$12,700.00	\$1,582.60	\$12,700.00
5190 - Vehicle Maintenance	\$0.00	\$181.80	\$181.80	\$2,144.44	\$2,000.00	(\$144.44)	\$2,000.00



**Association of Landowners of Port Royal Plantation  
PRP Income and Expense  
12/1/2021 - 12/31/2021**

	12/1/2021 - 12/31/2021			1/1/2021 - 12/31/2021			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5200 - Gas-Oil-Lube	\$615.60	\$308.33	(\$307.27)	\$6,169.48	\$4,000.00	(\$2,169.48)	\$4,000.00
5210 - Small Tools	\$302.25	\$233.37	(\$68.88)	\$1,415.96	\$2,800.00	\$1,384.04	\$2,800.00
5220 - Storage Lease	\$264.00	\$225.00	(\$39.00)	\$2,988.00	\$2,700.00	(\$288.00)	\$2,700.00
5999 - EMA Maint Assessments	(\$11,098.79)	(\$11,098.79)	\$0.00	(\$133,185.26)	(\$133,185.26)	\$0.00	(\$133,185.26)
<b>Total MAINTENANCE</b>	<b>\$131,908.01</b>	<b>\$65,749.89</b>	<b>(\$66,158.12)</b>	<b>\$822,745.28</b>	<b>\$792,268.92</b>	<b>(\$30,476.36)</b>	<b>\$792,268.92</b>
<b>SECURITY</b>							
6000 - Salaries-Security	\$57,827.90	\$61,921.04	\$4,093.14	\$509,164.80	\$536,649.00	\$27,484.20	\$536,649.00
6010 - Insurance-Security	\$3,040.76	\$6,744.46	\$3,703.70	\$46,956.35	\$75,656.40	\$28,700.05	\$75,656.40
6015 - 401K Contribution- Security	\$391.50	\$0.00	(\$391.50)	\$5,055.22	\$0.00	(\$5,055.22)	\$0.00
6020 - Training-Security	\$0.00	\$1,104.78	\$1,104.78	\$6,753.88	\$9,650.00	\$2,896.12	\$9,650.00
6030 - Communications	\$721.12	\$601.91	(\$119.21)	\$8,945.71	\$9,020.00	\$74.29	\$9,020.00
6040 - Uniform Purchases	\$0.00	\$373.30	\$373.30	\$1,958.09	\$3,650.00	\$1,691.91	\$3,650.00
6050 - Gate Software	\$692.04	\$812.76	\$120.72	\$11,875.12	\$9,753.12	(\$2,122.00)	\$9,753.12
6060 - Vehicles-Maint-Secur	\$1,713.74	\$476.49	(\$1,237.25)	\$5,155.62	\$5,292.09	\$136.47	\$5,292.09
6070 - Gasoline-Security	\$746.06	\$875.00	\$128.94	\$10,826.89	\$10,500.00	(\$326.89)	\$10,500.00
6080 - Printing-Security	\$2,345.00	\$200.00	(\$2,145.00)	\$10,238.78	\$6,750.00	(\$3,488.78)	\$6,750.00
6090 - Supplies-Security	\$0.00	\$191.50	\$191.50	\$5,540.69	\$7,600.00	\$2,059.31	\$7,600.00
6100 - Licenses-Security	\$0.00	\$0.00	\$0.00	\$1,056.49	\$2,350.00	\$1,293.51	\$2,350.00
6110 - Miscellaneous-Securi	\$4,277.69	\$0.00	(\$4,277.69)	\$14,720.60	\$10,600.00	(\$4,120.60)	\$10,600.00
6999 - EMA Sec Assessments	(\$4,563.92)	(\$4,563.92)	\$0.00	(\$54,767.37)	(\$54,767.37)	\$0.00	(\$54,767.37)
<b>Total SECURITY</b>	<b>\$67,191.89</b>	<b>\$68,737.32</b>	<b>\$1,545.43</b>	<b>\$583,480.87</b>	<b>\$632,703.24</b>	<b>\$49,222.37</b>	<b>\$632,703.24</b>
<b>EMA</b>							
8100 - Admin Fee-EMA	\$3,381.50	\$3,381.50	\$0.00	\$40,577.67	\$40,577.67	\$0.00	\$40,577.67
8120 - Maintenance-EMA	\$11,098.79	\$11,098.79	\$0.00	\$133,185.26	\$133,185.26	\$0.00	\$133,185.26
8170 - Security-EMA	\$4,563.92	\$4,563.92	\$0.00	\$54,767.37	\$54,767.37	\$0.00	\$54,767.37
8180 - Utilities-EMA	\$1,037.20	\$1,037.20	\$0.00	\$12,446.95	\$12,446.95	\$0.00	\$12,446.95
<b>Total EMA</b>	<b>\$20,081.41</b>	<b>\$20,081.41</b>	<b>\$0.00</b>	<b>\$240,977.25</b>	<b>\$240,977.25</b>	<b>\$0.00</b>	<b>\$240,977.25</b>
<b>UTILITIES</b>							
7000 - Electricity	\$2,186.08	\$3,946.44	\$1,760.36	\$46,525.36	\$47,357.50	\$832.14	\$47,357.50
7010 - Water	\$338.00	\$458.37	\$120.37	\$4,364.00	\$5,500.00	\$1,136.00	\$5,500.00
7029 - EMA Utilites Assessments	(\$1,037.20)	(\$1,037.20)	\$0.00	(\$12,446.95)	(\$12,446.95)	\$0.00	(\$12,446.95)
<b>Total UTILITIES</b>	<b>\$1,486.88</b>	<b>\$3,367.61</b>	<b>\$1,880.73</b>	<b>\$38,442.41</b>	<b>\$40,410.55</b>	<b>\$1,968.14</b>	<b>\$40,410.55</b>
<b>Total Expense</b>	<b>\$292,701.82</b>	<b>\$216,809.10</b>	<b>(\$75,892.72)</b>	<b>\$2,301,358.86</b>	<b>\$2,301,375.25</b>	<b>\$16.39</b>	<b>\$2,301,375.25</b>
<b>Operating Net Income</b>	<b>(\$226,304.51)</b>	<b>(\$156,736.27)</b>	<b>(\$69,568.24)</b>	<b>\$156,873.98</b>	<b>\$0.00</b>	<b>\$156,873.98</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
<b>Beach House</b>							
3021 - Beach House Interest Income	\$25.88	\$0.00	\$25.88	\$10,166.05	\$15,000.00	(\$4,833.95)	\$15,000.00
8999 - BH Loan Interest	\$0.00	\$0.00	\$0.00	(\$5,080.20)	\$0.00	(\$5,080.20)	\$0.00
<b>Total Beach House</b>	<b>\$25.88</b>	<b>\$0.00</b>	<b>\$25.88</b>	<b>\$5,085.85</b>	<b>\$15,000.00</b>	<b>(\$9,914.15)</b>	<b>\$15,000.00</b>
<b>Transfer Fee</b>							
9900 - Transfer Fee	\$21,610.00	\$19,332.50	\$2,277.50	\$405,317.50	\$231,990.00	\$173,327.50	\$231,990.00
<b>Total Transfer Fee</b>	<b>\$21,610.00</b>	<b>\$19,332.50</b>	<b>\$2,277.50</b>	<b>\$405,317.50</b>	<b>\$231,990.00</b>	<b>\$173,327.50</b>	<b>\$231,990.00</b>
<b>Replacement Reserve Income</b>							
9000 - Replacement Reserves	\$17,208.95	\$17,208.95	\$0.00	\$462,002.00	\$462,002.00	\$0.00	\$462,002.00
9010 - Revenue - Reserve Interest Income	\$145.20	\$216.63	(\$71.43)	\$2,164.64	\$2,600.00	(\$435.36)	\$2,600.00
<b>Total Replacement Reserve Income</b>	<b>\$17,354.15</b>	<b>\$17,425.58</b>	<b>(\$71.43)</b>	<b>\$464,166.64</b>	<b>\$464,602.00</b>	<b>(\$435.36)</b>	<b>\$464,602.00</b>
<b>Total Reserve Income</b>	<b>\$38,990.03</b>	<b>\$36,758.08</b>	<b>\$2,231.95</b>	<b>\$874,569.99</b>	<b>\$711,592.00</b>	<b>\$162,977.99</b>	<b>\$711,592.00</b>
<b>Reserve Expense</b>							
<b>RESERVES</b>							
9560 - Road Paving	\$266,757.63	\$501,076.00	\$234,318.37	\$295,042.63	\$531,076.00	\$236,033.37	\$531,076.00
9605 - Tennis Court Resurface	\$0.00	\$0.00	\$0.00	\$60,095.00	\$0.00	(\$60,095.00)	\$0.00
9625 - Fencing	\$35,328.60	\$57,000.00	\$21,671.40	\$35,328.60	\$57,000.00	\$21,671.40	\$57,000.00
9640 - Leisure Path Repair	\$0.00	\$0.00	\$0.00	\$161,602.00	\$160,000.00	(\$1,602.00)	\$160,000.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$29,819.85	\$29,928.00	\$108.15	\$29,928.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$9,012.17	\$9,763.00	\$750.83	\$9,763.00
<b>Total RESERVES</b>	<b>\$302,086.23</b>	<b>\$558,076.00</b>	<b>\$255,989.77</b>	<b>\$590,900.25</b>	<b>\$787,767.00</b>	<b>\$196,866.75</b>	<b>\$787,767.00</b>
<b>Total Reserve Expense</b>	<b>\$302,086.23</b>	<b>\$558,076.00</b>	<b>\$255,989.77</b>	<b>\$590,900.25</b>	<b>\$787,767.00</b>	<b>\$196,866.75</b>	<b>\$787,767.00</b>
<b>Reserve Net Income</b>	<b>(\$263,096.20)</b>	<b>(\$521,317.92)</b>	<b>\$258,221.72</b>	<b>\$283,669.74</b>	<b>(\$76,175.00)</b>	<b>\$359,844.74</b>	<b>(\$76,175.00)</b>
<b>Net Income</b>	<b>(\$489,400.71)</b>	<b>(\$678,054.19)</b>	<b>\$188,653.48</b>	<b>\$440,543.72</b>	<b>(\$76,175.00)</b>	<b>\$516,718.72</b>	<b>(\$76,175.00)</b>



## Association of Landowners of Port Royal Plantation

## PR Balance Sheet

As Of 12/31/2021

	<u>Balance</u> <u>12/31/2021</u>	<u>Balance</u> <u>11/30/2021</u>	<u>Change</u>
<b>Assets</b>			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$95,754.96	\$107,826.80	(\$12,071.84)
1010 - Alliance - 9625 Payroll	\$95,516.74	\$89,570.24	\$5,946.50
1015 - Alliance - ICS - Operating MM	\$348,482.64	\$423,415.24	(\$74,932.60)
1024 - TD Bank-6679 Onsite Bank	\$50,881.58	\$210,770.72	(\$159,889.14)
<u>Operating Cash Total</u>	<b>\$590,635.92</b>	<b>\$831,583.00</b>	<b>(\$240,947.08)</b>
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$195,626.14	\$439,543.75	(\$243,917.61)
1030 - Alliance - ICS - Reserve MM	\$50,878.41	\$50,871.93	\$6.48
1048 - MM - First Citizens Bank	\$308,559.22	\$311,676.08	(\$3,116.86)
1050 - CD-Suntrust-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1052 - CD-Truist-0.15% 18M - 4/16	\$220,000.00	\$220,000.00	\$0.00
1055 - Accounts Receivable-Town of Hilton Head	\$113,049.32	\$113,049.32	\$0.00
1056 - Accounts Receivable Operating Fund	\$75,000.00	\$100,000.00	(\$25,000.00)
<u>Asset Replacement Cash and Receivables Total</u>	<b>\$1,213,113.09</b>	<b>\$1,485,141.08</b>	<b>(\$272,027.99)</b>
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$319,995.05	\$312,778.13	\$7,216.92
<u>Disaster Recovery Total</u>	<b>\$319,995.05</b>	<b>\$312,778.13</b>	<b>\$7,216.92</b>
Capital			
1065 - Synovus 0503 Capital Fund	\$114,973.30	\$107,765.09	\$7,208.21
<u>Capital Total</u>	<b>\$114,973.30</b>	<b>\$107,765.09</b>	<b>\$7,208.21</b>
Escrow			
1090 - BOA - Escrow - PAB	\$203,500.00	\$202,000.00	\$1,500.00
1092 - Synovus 9247 BH Rental Escrow	\$13,600.00	\$16,400.00	(\$2,800.00)
<u>Escrow Total</u>	<b>\$217,100.00</b>	<b>\$218,400.00</b>	<b>(\$1,300.00)</b>
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee MM	\$999.97	\$1,000.00	(\$0.03)
<u>Transfer Fee Total</u>	<b>\$999.97</b>	<b>\$1,000.00</b>	<b>(\$0.03)</b>
Beach House Cash			
1096 - TD 4377 Special Assessment	\$7,044.03	\$32,286.82	(\$25,242.79)
<u>Beach House Cash Total</u>	<b>\$7,044.03</b>	<b>\$32,286.82</b>	<b>(\$25,242.79)</b>
Accounts Receivable			
1200 - AR Annual Assessment	\$1,646.88	\$1,851.91	(\$205.03)
1201 - AR Beach House	\$264,747.43	\$264,721.55	\$25.88
1204 - AR Misc	\$1,160.85	\$1,849.83	(\$688.98)
1300 - Allowance for Uncollectable Accounts	(\$10,000.00)	(\$10,000.00)	\$0.00
<u>Accounts Receivable Total</u>	<b>\$257,555.16</b>	<b>\$258,423.29</b>	<b>(\$868.13)</b>



**Association of Landowners of Port Royal Plantation**  
**PR Balance Sheet**  
**As Of 12/31/2021**

	<u>Balance</u> <u>12/31/2021</u>	<u>Balance</u> <u>11/30/2021</u>	<u>Change</u>
Prepaid Expenses			
1400 - Prepaid Insurance	\$114,715.46	\$15,825.66	\$98,889.80
<b><u>Prepaid Expenses Total</u></b>	<b>\$114,715.46</b>	<b>\$15,825.66</b>	<b>\$98,889.80</b>
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$86,250.00	\$86,250.00	\$0.00
1608 - Vehicles	\$126,809.00	\$126,809.00	\$0.00
1609 - Accumulated Depreciation	(\$458,413.13)	(\$458,413.13)	\$0.00
<b><u>Fixed Assets Total</u></b>	<b>\$551,139.45</b>	<b>\$551,139.45</b>	<b>\$0.00</b>
<b>Assets Total</b>	<b>\$3,387,271.43</b>	<b>\$3,814,342.52</b>	<b>(\$427,071.09)</b>
<b>Liabilities and Equity</b>			
Long-Term Liabilities			
2000 - Accounts Payable	\$151,994.44	\$3,662.97	\$148,331.47
2090 - Escrow Deposits PAB	\$203,500.00	\$202,000.00	\$1,500.00
2092 - Escrow Deposits Beach House	\$13,600.00	\$16,400.00	(\$2,800.00)
<b><u>Long-Term Liabilities Total</u></b>	<b>\$369,094.44</b>	<b>\$222,062.97</b>	<b>\$147,031.47</b>
Current Liabilities			
2040 - BH Construction Loan	\$75,000.00	\$100,000.00	(\$25,000.00)
2095 - Community Affairs	\$4,200.00	\$200.00	\$4,000.00
2120 - Holiday Fund	\$0.00	\$27,745.00	(\$27,745.00)
2150 - Arboretum Fund	\$4,057.06	\$4,057.06	\$0.00
2151 - Deferred BH Rental Income	\$2,000.00	\$4,400.00	(\$2,400.00)
2152 - Deferred Employee Incentive	\$0.00	\$31,629.84	(\$31,629.84)
2153 - Deferred Revenue- Gate Decals and Passes	\$147,002.00	\$147,002.00	\$0.00
2154 - Prepaid A/R Annual	\$5,505.00	\$7,392.01	(\$1,887.01)
2156 - Prepaid A/R Misc.	\$60.00	\$100.00	(\$40.00)
<b><u>Current Liabilities Total</u></b>	<b>\$237,824.06</b>	<b>\$322,525.91</b>	<b>(\$84,701.85)</b>
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$354,782.78	\$354,782.78	\$0.00
2800 - Retained Earnings- Reserves	\$659,774.43	\$659,774.43	\$0.00
<b><u>Capital &amp; Owner's Equity Accounts Total</u></b>	<b>\$2,339,809.21</b>	<b>\$2,339,809.21</b>	<b>\$0.00</b>
<b><u>Net Income</u></b>	<b>\$440,543.72</b>	<b>\$929,944.43</b>	<b>(\$489,400.71)</b>
<b>Liabilities &amp; Equity Total</b>	<b>\$3,387,271.43</b>	<b>\$3,814,342.52</b>	<b>(\$427,071.09)</b>