



**Association of Landowners of Port Royal Plantation  
PRP Income and Expense  
4/1/2022 - 4/30/2022**

Accounts	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<b>Operating Income</b>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,563,188.25	\$1,563,655.75	(\$467.50)	\$1,563,655.75
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$275,856.75	\$275,939.25	(\$82.50)	\$275,939.25
3100 - Decal & Pass Sales	\$60,598.00	\$52,632.89	\$7,965.11	\$300,851.00	\$255,758.31	\$45,092.69	\$630,748.61
3120 - PAB Fees	\$2,250.00	\$2,576.00	(\$326.00)	\$11,850.00	\$12,610.00	(\$760.00)	\$35,562.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,057.07	\$19,000.00	(\$942.93)	\$19,000.00
3130 - Closing Fees	\$800.00	\$100.00	\$700.00	\$1,900.00	\$1,900.00	\$0.00	\$4,500.00
3150 - Past Due - Late Fees	\$328.77	\$215.00	\$113.77	\$2,604.81	\$3,605.00	(\$1,000.19)	\$4,500.00
3160 - Fines - Violations	\$50.00	\$0.00	\$50.00	\$150.00	\$0.00	\$150.00	\$0.00
3180 - Miscellaneous Income	\$235.00	\$50.00	\$185.00	\$1,035.00	\$200.00	\$835.00	\$600.00
3185 - Interest Income	\$280.07	\$453.20	(\$173.13)	\$765.77	\$1,691.96	(\$926.19)	\$3,021.36
3190 - Beach House Reservation	\$2,600.00	\$2,000.00	\$600.00	\$4,100.00	\$4,700.00	(\$600.00)	\$20,400.00
3191 - Beach House Locker/ Kayak	\$71.30	\$0.00	\$71.30	\$10,691.30	\$9,795.00	\$896.30	\$9,795.00
3230 - Reserve Transfer	(\$17,838.80)	(\$17,838.80)	\$0.00	(\$329,455.60)	(\$329,455.60)	\$0.00	(\$472,166.00)
3235 - EMA Billings	\$20,282.25	\$20,282.25	\$0.00	\$81,129.00	\$81,129.02	(\$0.02)	\$243,387.02
<b>Total Operating Income</b>	<b>\$69,656.59</b>	<b>\$60,470.54</b>	<b>\$9,186.05</b>	<b>\$1,942,723.35</b>	<b>\$1,900,528.69</b>	<b>\$42,194.66</b>	<b>\$2,338,942.99</b>
<b>Total Income</b>	<b>\$69,656.59</b>	<b>\$60,470.54</b>	<b>\$9,186.05</b>	<b>\$1,942,723.35</b>	<b>\$1,900,528.69</b>	<b>\$42,194.66</b>	<b>\$2,338,942.99</b>
<b>Expense</b>							
<b>ADMIN</b>							
4000 - Salaries-Admin	\$26,610.00	\$36,667.57	\$10,057.57	\$123,423.96	\$147,870.25	\$24,446.29	\$476,678.36
4010 - Insurance-Admin	\$2,369.72	\$3,222.92	\$853.20	\$9,941.15	\$12,891.68	\$2,950.53	\$42,691.70
4015 - 401K Contribution- Admin	\$505.62	\$533.72	\$28.10	\$2,832.00	\$2,134.88	(\$697.12)	\$6,404.58
4020 - Education - Administration	\$665.43	\$695.00	\$29.57	\$1,480.93	\$1,940.00	\$459.07	\$10,200.00
4030 - Communications - Admin	\$1,681.28	\$475.00	(\$1,206.28)	\$2,978.50	\$1,900.00	(\$1,078.50)	\$5,700.00
4040 - Insurance	\$8,865.46	\$8,442.42	(\$423.04)	\$35,327.78	\$33,769.68	(\$1,558.10)	\$101,309.10
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,650.00
4060 - Legal/Professional	\$1,601.80	\$1,968.18	\$366.38	\$5,271.60	\$6,254.54	\$982.94	\$22,000.00
4070 - PAB Professionals	\$1,007.97	\$589.80	(\$418.17)	\$1,511.83	\$1,120.60	(\$391.23)	\$5,839.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
4090 - Website	\$0.00	\$0.00	\$0.00	\$609.00	\$750.00	\$141.00	\$3,000.00
4100 - Computers/Technology	\$1,697.84	\$1,434.00	(\$263.84)	\$6,051.13	\$6,386.00	\$334.87	\$24,008.00
4120 - Printing	\$0.00	\$0.00	\$0.00	\$221.34	\$250.00	\$28.66	\$9,080.00
4130 - Office Supplies	\$25.78	\$50.25	\$24.47	\$1,807.28	\$2,000.25	\$192.97	\$4,560.00
4140 - Postage	\$101.72	\$177.00	\$75.28	\$363.24	\$354.00	(\$9.24)	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00
4160 - Miscellaneous	\$149.16	\$150.00	\$0.84	\$5,403.20	\$5,410.00	\$6.80	\$11,300.00
4200 - Bank Service Charge	\$460.04	\$511.00	\$50.96	\$1,792.28	\$2,135.70	\$343.42	\$5,800.00
4220 - Management Fee/Software	\$1,708.94	\$1,904.66	\$195.72	\$4,619.00	\$4,454.66	(\$164.34)	\$10,200.00
4999 - EMA Admin Assessments	(\$3,415.29)	(\$3,415.29)	\$0.00	(\$13,661.13)	(\$13,661.13)	\$0.00	(\$40,983.45)
<b>Total ADMIN</b>	<b>\$44,035.47</b>	<b>\$53,406.23</b>	<b>\$9,370.76</b>	<b>\$189,973.09</b>	<b>\$215,961.11</b>	<b>\$25,988.02</b>	<b>\$743,239.90</b>
<b>MAINTENANCE</b>							
5000 - Salaries-Maintenance	\$12,784.33	\$13,232.29	\$447.96	\$49,517.75	\$52,929.16	\$3,411.41	\$180,419.78
5010 - Insurance-Maintenance	\$1,789.24	\$1,933.75	\$144.51	\$7,146.42	\$7,735.00	\$588.58	\$25,615.02
5015 - 401K Contribution-Maintenance	\$255.78	\$277.10	\$21.32	\$1,386.03	\$1,108.40	(\$277.63)	\$3,325.14
5020 - Education-Maintenance	\$86.98	\$115.92	\$28.94	\$177.64	\$386.20	\$208.56	\$1,352.00
5030 - Communications-Maintenance	\$190.01	\$320.00	\$129.99	\$521.75	\$680.00	\$158.25	\$2,040.00
5040 - Uniforms	\$57.78	\$0.00	(\$57.78)	\$624.45	\$625.00	\$0.55	\$1,625.00
5050 - Outside Services	\$24,996.82	\$24,818.85	(\$177.97)	\$94,387.45	\$96,334.46	\$1,947.01	\$286,338.18
5060 - Pest Control	\$1,217.00	\$1,367.00	\$150.00	\$4,775.00	\$4,028.00	(\$747.00)	\$16,922.00
5070 - Debris Removal	\$3,100.08	\$3,341.52	\$241.44	\$13,023.46	\$13,866.08	\$842.62	\$45,001.48
5080 - Arboretum	\$1,581.17	\$1,600.00	\$18.83	\$1,581.17	\$1,600.00	\$18.83	\$6,400.00
5090 - Beach House Maintenance	\$2,701.06	\$2,802.10	\$101.04	\$10,716.08	\$10,954.05	\$237.97	\$35,450.00
5100 - Pool Maintenance	\$4,022.10	\$4,000.00	(\$22.10)	\$5,059.08	\$4,875.00	(\$184.08)	\$19,080.00
5110 - Tennis Maintenance	\$925.17	\$1,000.00	\$74.83	\$925.17	\$1,000.00	\$74.83	\$1,000.00
5120 - Facilities Maintenance	\$7,056.04	\$7,077.66	\$21.62	\$18,945.20	\$18,940.67	(\$4.53)	\$44,252.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
5135 - Road Repairs	\$0.00	\$0.00	\$0.00	\$3,800.00	\$3,800.00	\$0.00	\$24,000.00
5140 - Lagoon Maintenance	\$805.98	\$796.70	(\$9.28)	\$3,223.92	\$3,186.80	(\$37.12)	\$9,560.46
5150 - Landscape Maintenance	\$19,463.21	\$19,648.75	\$185.54	\$19,493.21	\$19,686.25	\$193.04	\$82,000.00
5160 - Tree Maintenance	\$3,000.00	\$3,000.00	\$0.00	\$15,500.00	\$15,500.00	\$0.00	\$54,500.00
5170 - Mailboxes	\$343.24	\$83.33	(\$259.91)	(\$222.36)	\$333.32	\$555.68	\$1,000.00
5180 - Equipment Maintenance	\$192.91	\$285.71	\$92.80	\$780.72	\$985.71	\$204.99	\$10,900.00
5190 - Vehicle Maintenance	\$0.00	\$0.00	\$0.00	\$744.49	\$856.00	\$111.51	\$2,000.00
5200 - Gas-Oil-Lube	\$508.27	\$250.67	(\$257.60)	\$1,699.37	\$1,875.67	\$176.30	\$6,500.00
5210 - Small Tools	\$136.74	\$244.09	\$107.35	\$448.19	\$847.27	\$399.08	\$2,800.00
5220 - Storage Lease	\$264.00	\$250.00	(\$14.00)	\$1,056.00	\$1,000.00	(\$56.00)	\$3,000.00
5999 - EMA Maint Assessments	(\$11,209.75)	(\$11,209.75)	\$0.00	(\$44,839.11)	(\$44,839.11)	\$0.00	(\$134,517.11)
<b>Total MAINTENANCE</b>	<b>\$74,268.16</b>	<b>\$75,235.69</b>	<b>\$967.53</b>	<b>\$210,471.08</b>	<b>\$218,293.93</b>	<b>\$7,822.85</b>	<b>\$740,563.95</b>
<b>SECURITY</b>							
6000 - Salaries-Security	\$38,731.34	\$36,719.40	(\$2,011.94)	\$154,673.90	\$149,971.60	(\$4,702.30)	\$477,352.24
6010 - Insurance-Security	\$3,063.95	\$5,538.88	\$2,474.93	\$12,221.78	\$22,155.52	\$9,933.74	\$72,089.52

**Association of Landowners of Port Royal Plantation**  
**PRP Income and Expense**  
**4/1/2022 - 4/30/2022**

Accounts	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6015 - 401K Contribution- Security	\$391.50	\$424.12	\$32.62	\$2,446.06	\$1,696.48	(\$749.58)	\$5,089.50
6020 - Training-Security	\$0.00	\$0.00	\$0.00	\$886.00	\$925.00	\$39.00	\$7,350.00
6030 - Communications	\$648.94	\$717.83	\$68.89	\$2,382.28	\$2,871.32	\$489.04	\$8,614.00
6040 - Uniform Purchases	\$0.00	\$0.00	\$0.00	\$229.53	\$250.00	\$20.47	\$3,825.00
6050 - Gate Software	\$692.04	\$843.00	\$150.96	\$2,768.16	\$3,372.00	\$603.84	\$10,116.00
6060 - Vehicles-Maint-Secur	\$320.47	\$350.00	\$29.53	\$2,280.06	\$2,350.00	\$69.94	\$5,600.00
6070 - Gasoline-Security	\$1,231.36	\$916.67	(\$314.69)	\$4,041.67	\$3,666.68	(\$374.99)	\$11,000.00
6080 - Printing-Security	\$0.00	\$0.00	\$0.00	\$734.78	\$750.00	\$15.22	\$6,750.00
6090 - Supplies-Security	\$0.00	\$0.00	\$0.00	\$774.71	\$791.66	\$16.95	\$3,400.00
6100 - Licenses-Security	\$0.00	\$0.00	\$0.00	\$330.00	\$350.00	\$20.00	\$2,350.00
6110 - Miscellaneous-Securi	\$342.42	\$180.00	(\$162.42)	\$1,960.43	\$1,905.00	(\$55.43)	\$10,500.00
6999 - EMA Sec Assessments	(\$4,609.59)	(\$4,609.59)	\$0.00	(\$18,438.32)	(\$18,438.32)	\$0.00	(\$55,315.04)
<b>Total SECURITY</b>	<b>\$40,812.43</b>	<b>\$41,080.31</b>	<b>\$267.88</b>	<b>\$167,291.04</b>	<b>\$172,616.94</b>	<b>\$5,325.90</b>	<b>\$568,721.22</b>
<b>EMA</b>							
8100 - Admin Fee-EMA	\$3,415.29	\$3,415.29	\$0.00	\$13,661.13	\$13,661.13	\$0.00	\$40,983.45
8120 - Maintenance-EMA	\$11,209.75	\$11,209.75	\$0.00	\$44,839.11	\$44,839.11	\$0.00	\$134,517.11
8170 - Security-EMA	\$4,609.59	\$4,609.59	\$0.00	\$18,438.32	\$18,438.32	\$0.00	\$55,315.04
8180 - Utilities-EMA	\$1,047.62	\$1,047.62	\$0.00	\$4,190.46	\$4,190.46	\$0.00	\$12,571.42
<b>Total EMA</b>	<b>\$20,282.25</b>	<b>\$20,282.25</b>	<b>\$0.00</b>	<b>\$81,129.02</b>	<b>\$81,129.02</b>	<b>\$0.00</b>	<b>\$243,387.02</b>
<b>UTILITIES</b>							
7000 - Electricity	\$3,768.34	\$4,163.94	\$395.60	\$15,600.57	\$16,655.76	\$1,055.19	\$49,967.32
7010 - Water	\$341.00	\$469.58	\$128.58	\$1,347.00	\$1,878.32	\$531.32	\$5,635.00
7029 - EMA Utilites Assessments	(\$1,047.62)	(\$1,047.62)	\$0.00	(\$4,190.46)	(\$4,190.46)	\$0.00	(\$12,571.42)
<b>Total UTILITIES</b>	<b>\$3,061.72</b>	<b>\$3,585.90</b>	<b>\$524.18</b>	<b>\$12,757.11</b>	<b>\$14,343.62</b>	<b>\$1,586.51</b>	<b>\$43,030.90</b>
<b>Total Expense</b>	<b>\$182,460.03</b>	<b>\$193,590.38</b>	<b>\$11,130.35</b>	<b>\$661,621.34</b>	<b>\$702,344.62</b>	<b>\$40,723.28</b>	<b>\$2,338,942.99</b>
<b>Operating Net Income</b>	<b>(\$112,803.44)</b>	<b>(\$133,119.84)</b>	<b>\$20,316.40</b>	<b>\$1,281,102.01</b>	<b>\$1,198,184.07</b>	<b>\$82,917.94</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
<b>Beach House</b>							
3021 - Beach House Interest Income	\$14.36	\$0.00	\$14.36	\$59.09	\$0.00	\$59.09	\$0.00
<b>Total Beach House</b>	<b>\$14.36</b>	<b>\$0.00</b>	<b>\$14.36</b>	<b>\$59.09</b>	<b>\$0.00</b>	<b>\$59.09</b>	<b>\$0.00</b>
<b>Transfer Fee</b>							
9900 - Transfer Fee	\$62,930.94	\$22,690.00	\$40,240.94	\$117,123.38	\$98,375.00	\$18,748.38	\$279,895.00
<b>Total Transfer Fee</b>	<b>\$62,930.94</b>	<b>\$22,690.00</b>	<b>\$40,240.94</b>	<b>\$117,123.38</b>	<b>\$98,375.00</b>	<b>\$18,748.38</b>	<b>\$279,895.00</b>
<b>Replacement Reserve Income</b>							
9000 - Replacement Reserves	\$17,838.80	\$17,838.80	\$0.00	\$329,455.60	\$329,455.60	\$0.00	\$472,166.00
9010 - Revenue - Reserve Interest Income	\$151.16	\$236.08	(\$84.92)	\$564.15	\$944.32	(\$380.17)	\$2,833.00
<b>Total Replacement Reserve Income</b>	<b>\$17,989.96</b>	<b>\$18,074.88</b>	<b>(\$84.92)</b>	<b>\$330,019.75</b>	<b>\$330,399.92</b>	<b>(\$380.17)</b>	<b>\$474,999.00</b>
<b>Total Reserve Income</b>	<b>\$80,935.26</b>	<b>\$40,764.88</b>	<b>\$40,170.38</b>	<b>\$447,202.22</b>	<b>\$428,774.92</b>	<b>\$18,427.30</b>	<b>\$754,894.00</b>
<b>Reserve Expense</b>							
<b>RESERVES</b>							
9512 - Beach House	\$0.00	\$0.00	\$0.00	\$14,865.00	\$0.00	(\$14,865.00)	\$0.00
9515 - Boardwalks	\$0.00	\$0.00	\$0.00	\$56,250.00	\$58,145.00	\$1,895.00	\$58,145.00
9545 - Site Drainage System	\$0.00	\$0.00	\$0.00	\$10,340.00	\$10,640.00	\$300.00	\$24,750.00
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,600.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$21,662.40	\$0.00	(\$21,662.40)	\$0.00
9640 - Leisure Path Repair	\$80,000.00	\$80,000.00	\$0.00	\$80,000.00	\$80,000.00	\$0.00	\$285,383.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,500.00
<b>Total RESERVES</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>	<b>\$0.00</b>	<b>\$183,117.40</b>	<b>\$148,785.00</b>	<b>(\$34,332.40)</b>	<b>\$546,378.00</b>
<b>Total Reserve Expense</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>	<b>\$0.00</b>	<b>\$183,117.40</b>	<b>\$148,785.00</b>	<b>(\$34,332.40)</b>	<b>\$546,378.00</b>
<b>Reserve Net Income</b>	<b>\$935.26</b>	<b>(\$39,235.12)</b>	<b>\$40,170.38</b>	<b>\$264,084.82</b>	<b>\$279,989.92</b>	<b>(\$15,905.10)</b>	<b>\$208,516.00</b>
<b>Net Income</b>	<b>(\$111,868.18)</b>	<b>(\$172,354.96)</b>	<b>\$60,486.78</b>	<b>\$1,545,186.83</b>	<b>\$1,478,173.99</b>	<b>\$67,012.84</b>	<b>\$208,516.00</b>



**Association of Landowners of Port Royal Plantation**  
**PR Balance Sheet**  
**As Of 4/30/2022**

	<u>Balance</u> <u>4/30/2022</u>	<u>Balance</u> <u>3/31/2022</u>	<u>Change</u>
<b>Assets</b>			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$167,445.71	\$250,664.91	(\$83,219.20)
1010 - Alliance - 9625 Payroll	\$66,076.51	\$98,931.82	(\$32,855.31)
1015 - Alliance - ICS - Operating MM	\$1,330,100.85	\$1,329,827.65	\$273.20
1024 - TD Bank-6679 Onsite Bank	\$269,225.45	\$225,716.14	\$43,509.31
<u>Operating Cash Total</u>	<b>\$1,832,848.52</b>	<b>\$1,905,140.52</b>	<b>(\$72,292.00)</b>
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$380,104.84	\$221,953.62	\$158,151.22
1030 - Alliance - ICS - Reserve MM	\$326,989.82	\$326,936.11	\$53.71
1048 - MM - First Citizens Bank	\$251,995.25	\$252,674.76	(\$679.51)
1050 - CD-Truist-2.9% 26M - 8/14	\$250,000.00	\$250,000.00	\$0.00
1052 - CD-Truist-0.15% 18M - 4/16	\$0.00	\$220,000.00	(\$220,000.00)
1055 - Accounts Receivable-Town of Hilton Head	\$113,049.32	\$113,049.32	\$0.00
1056 - Accounts Receivable Operating Fund	\$75,000.00	\$75,000.00	\$0.00
<u>Asset Replacement Cash and Receivables Total</u>	<b>\$1,397,139.23</b>	<b>\$1,459,613.81</b>	<b>(\$62,474.58)</b>
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$359,090.74	\$338,099.78	\$20,990.96
<u>Disaster Recovery Total</u>	<b>\$359,090.74</b>	<b>\$338,099.78</b>	<b>\$20,990.96</b>
Capital			
1065 - Synovus 0503 Capital Fund	\$154,035.26	\$133,052.73	\$20,982.53
<u>Capital Total</u>	<b>\$154,035.26</b>	<b>\$133,052.73</b>	<b>\$20,982.53</b>
Escrow			
1090 - BOA - Escrow - PAB	\$172,000.00	\$192,500.00	(\$20,500.00)
1092 - Synovus 9247 BH Rental Escrow	\$22,700.00	\$22,100.00	\$600.00
<u>Escrow Total</u>	<b>\$194,700.00</b>	<b>\$214,600.00</b>	<b>(\$19,900.00)</b>
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$0.00</b>
Beach House Cash			
1096 - TD 4377 Special Assessment	\$14,933.38	\$11,329.96	\$3,603.42
<u>Beach House Cash Total</u>	<b>\$14,933.38</b>	<b>\$11,329.96</b>	<b>\$3,603.42</b>
Accounts Receivable			
1200 - AR Annual Assessment	\$5,635.96	\$11,569.68	(\$5,933.72)
1201 - AR Beach House	\$256,536.47	\$260,240.36	(\$3,703.89)
1204 - AR Misc	\$1,196.06	\$2,837.19	(\$1,641.13)
1300 - Allowance for Uncollectable Accounts	(\$10,000.00)	(\$10,000.00)	\$0.00
<u>Accounts Receivable Total</u>	<b>\$253,368.49</b>	<b>\$264,647.23</b>	<b>(\$11,278.74)</b>



## Association of Landowners of Port Royal Plantation

## PR Balance Sheet

As Of 4/30/2022

	<u>Balance</u> <u>4/30/2022</u>	<u>Balance</u> <u>3/31/2022</u>	<u>Change</u>
Prepaid Expenses			
1400 - Prepaid Insurance	\$79,253.68	\$88,119.14	(\$8,865.46)
<u>Prepaid Expenses Total</u>	<b>\$79,253.68</b>	<b>\$88,119.14</b>	<b>(\$8,865.46)</b>
Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$86,250.00	\$86,250.00	\$0.00
1608 - Vehicles	\$126,809.00	\$126,809.00	\$0.00
1609 - Accumulated Depreciation	(\$458,413.13)	(\$458,413.13)	\$0.00
<u>Fixed Assets Total</u>	<b>\$551,139.45</b>	<b>\$551,139.45</b>	<b>\$0.00</b>
<b>Assets Total</b>	<b>\$4,837,508.75</b>	<b>\$4,966,742.62</b>	<b>(\$129,233.87)</b>
<b>Liabilities and Equity</b>			
Long-Term Liabilities			
2000 - Accounts Payable	\$34,261.25	\$32,301.63	\$1,959.62
2090 - Escrow Deposits PAB	\$172,000.00	\$192,500.00	(\$20,500.00)
2092 - Escrow Deposits Beach House	\$22,700.00	\$22,100.00	\$600.00
<u>Long-Term Liabilities Total</u>	<b>\$228,961.25</b>	<b>\$246,901.63</b>	<b>(\$17,940.38)</b>
Current Liabilities			
2040 - BH Construction Loan	\$75,000.00	\$75,000.00	\$0.00
2095 - Community Affairs	\$4,200.00	\$4,200.00	\$0.00
2130 - Celebration Fund	\$330.00	\$195.00	\$135.00
2150 - Arboretum Fund	\$2,149.06	\$2,149.06	\$0.00
2151 - Deferred BH Rental Income	\$3,150.00	\$3,150.00	\$0.00
2152 - Deferred Employee Incentive	\$14,577.16	\$10,932.87	\$3,644.29
2153 - Deferred Revenue- Gate Decals and Passes	\$147,002.00	\$147,002.00	\$0.00
2154 - Prepaid A/R Annual	\$36,554.52	\$39,759.12	(\$3,204.60)
2156 - Prepaid A/R Misc.	\$45.00	\$45.00	\$0.00
<u>Current Liabilities Total</u>	<b>\$283,007.74</b>	<b>\$282,433.05</b>	<b>\$574.69</b>
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$511,656.76	\$511,656.76	\$0.00
2800 - Retained Earnings- Reserves	\$943,444.17	\$943,444.17	\$0.00
<u>Capital &amp; Owner's Equity Accounts Total</u>	<b>\$2,780,352.93</b>	<b>\$2,780,352.93</b>	<b>\$0.00</b>
<u>Net Income</u>	\$1,545,186.83	\$1,657,055.01	(\$111,868.18)
<b>Liabilities &amp; Equity Total</b>	<b>\$4,837,508.75</b>	<b>\$4,966,742.62</b>	<b>(\$129,233.87)</b>