



**Association of Landowners of Port Royal Plantation**  
**PRP Income and Expense**  
**7/1/2022 - 7/31/2022**

Accounts	7/1/2022 - 7/31/2022			1/1/2022 - 7/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<b>Operating Income</b>							
3000 - Assessments	\$0.00	\$0.00	\$0.00	\$1,563,188.25	\$1,563,655.75	(\$467.50)	\$1,563,655.75
3010 - Replacement Reserve	\$0.00	\$0.00	\$0.00	\$275,856.75	\$275,939.25	(\$82.50)	\$275,939.25
3100 - Decal & Pass Sales	\$53,870.00	\$52,106.45	\$1,763.55	\$463,651.00	\$415,075.79	\$48,575.21	\$630,748.61
3120 - PAB Fees	\$2,900.00	\$3,973.00	(\$1,073.00)	\$19,550.00	\$22,242.00	(\$2,692.00)	\$35,562.00
3125 - Cable Fees	\$0.00	\$0.00	\$0.00	\$18,057.07	\$19,000.00	(\$942.93)	\$19,000.00
3130 - Closing Fees	\$400.00	\$400.00	\$0.00	\$3,400.00	\$3,100.00	\$300.00	\$4,500.00
3150 - Past Due - Late Fees	\$320.93	\$45.00	\$275.93	\$3,693.78	\$3,875.00	(\$181.22)	\$4,500.00
3160 - Fines - Violations	\$500.00	\$0.00	\$500.00	\$5,400.00	\$0.00	\$5,400.00	\$0.00
3180 - Miscellaneous Income	\$0.00	\$50.00	(\$50.00)	\$1,070.00	\$350.00	\$720.00	\$600.00
3185 - Interest Income	\$368.76	\$211.50	\$157.26	\$1,749.82	\$2,537.94	(\$788.12)	\$3,021.36
3190 - Beach House Reservation	\$1,650.00	\$1,000.00	\$650.00	\$12,250.00	\$10,050.00	\$2,200.00	\$20,400.00
3191 - Beach House Locker/ Kayak	\$132.16	\$0.00	\$132.16	\$11,081.95	\$9,795.00	\$1,286.95	\$9,795.00
3230 - Reserve Transfer	(\$17,838.80)	(\$17,838.80)	\$0.00	(\$382,972.00)	(\$382,972.00)	\$0.00	(\$472,166.00)
3235 - EMA Billings	\$20,282.25	\$20,282.25	\$0.00	\$141,975.75	\$141,975.77	(\$0.02)	\$243,387.02
<b>Total Operating Income</b>	<b>\$62,585.30</b>	<b>\$60,229.40</b>	<b>\$2,355.90</b>	<b>\$2,137,952.37</b>	<b>\$2,084,624.50</b>	<b>\$53,327.87</b>	<b>\$2,338,942.99</b>
<b>Total Income</b>	<b>\$62,585.30</b>	<b>\$60,229.40</b>	<b>\$2,355.90</b>	<b>\$2,137,952.37</b>	<b>\$2,084,624.50</b>	<b>\$53,327.87</b>	<b>\$2,338,942.99</b>
<b>Expense</b>							
<b>ADMIN</b>							
4000 - Salaries-Admin	\$29,995.66	\$36,667.57	\$6,671.91	\$211,551.74	\$257,872.96	\$46,321.22	\$476,678.36
4010 - Insurance-Admin	\$2,371.69	\$3,725.00	\$1,353.31	\$17,057.00	\$24,066.70	\$7,009.70	\$42,691.70
4015 - 401K Contribution- Admin	\$505.62	\$533.72	\$28.10	\$4,348.86	\$3,736.04	(\$612.82)	\$6,404.58
4020 - Education - Administration	\$104.08	\$902.50	\$798.42	\$4,350.50	\$5,687.50	\$1,337.00	\$10,200.00
4030 - Communications - Admin	\$363.15	\$475.00	\$111.85	\$4,345.53	\$3,325.00	(\$1,020.53)	\$5,700.00
4040 - Insurance	\$8,865.46	\$8,442.42	(\$423.04)	\$61,924.16	\$59,096.94	(\$2,827.22)	\$101,309.10
4050 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,650.00
4060 - Legal/Professional	\$2,111.35	\$3,586.36	\$1,475.01	\$8,583.01	\$12,159.08	\$3,576.07	\$22,000.00
4070 - PAB Professionals	\$0.00	\$589.80	\$589.80	\$2,111.83	\$2,890.00	\$778.17	\$5,839.00
4080 - Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
4090 - Website	\$2,000.00	\$0.00	(\$2,000.00)	\$3,218.00	\$1,500.00	(\$1,718.00)	\$3,000.00
4100 - Computers/Technology	\$1,408.50	\$1,434.00	\$25.50	\$12,871.22	\$11,338.00	(\$1,533.22)	\$24,008.00
4120 - Printing	\$0.00	\$0.00	\$0.00	\$519.34	\$600.00	\$80.66	\$9,080.00
4130 - Office Supplies	\$37.57	\$248.54	\$210.97	\$3,041.26	\$3,317.30	\$276.04	\$4,560.00
4140 - Postage	\$15.69	\$177.00	\$161.31	\$564.53	\$885.00	\$320.47	\$3,802.61
4150 - Celebration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00
4160 - Miscellaneous	\$120.81	\$955.00	\$834.19	\$5,822.99	\$6,725.00	\$902.01	\$11,300.00
4200 - Bank Service Charge	\$367.25	\$506.16	\$138.91	\$3,104.04	\$3,681.74	\$577.70	\$5,800.00
4220 - Management Fee/Software	\$1,731.22	\$1,804.66	\$73.44	\$7,518.10	\$7,504.66	(\$13.44)	\$10,200.00
4999 - EMA Admin Assessments	(\$3,415.29)	(\$3,415.29)	\$0.00	(\$23,907.00)	(\$23,907.00)	\$0.00	(\$40,983.45)
<b>Total ADMIN</b>	<b>\$46,582.76</b>	<b>\$56,632.44</b>	<b>\$10,049.68</b>	<b>\$327,025.11</b>	<b>\$380,478.92</b>	<b>\$53,453.81</b>	<b>\$743,239.90</b>
<b>MAINTENANCE</b>							
5000 - Salaries-Maintenance	\$14,813.13	\$15,472.29	\$659.16	\$89,406.33	\$99,346.03	\$9,939.70	\$180,419.78
5010 - Insurance-Maintenance	\$1,205.88	\$2,235.00	\$1,029.12	\$11,951.78	\$14,440.00	\$2,488.22	\$25,615.02
5015 - 401K Contribution-Maintenance	\$255.78	\$277.10	\$21.32	\$2,153.37	\$1,939.70	(\$213.67)	\$3,325.14
5020 - Education-Maintenance	\$57.20	\$115.92	\$58.72	\$335.07	\$733.96	\$398.89	\$1,352.00
5030 - Communications-Maintenance	\$110.52	\$120.00	\$9.48	\$885.10	\$1,040.00	\$154.90	\$2,040.00
5040 - Uniforms	\$0.00	\$0.00	\$0.00	\$624.45	\$625.00	\$0.55	\$1,625.00
5050 - Outside Services	\$24,996.82	\$23,818.84	(\$1,177.98)	\$170,077.91	\$167,243.98	(\$2,833.93)	\$286,338.18
5060 - Pest Control	\$937.00	\$1,837.00	\$900.00	\$7,811.00	\$8,039.00	\$228.00	\$16,922.00
5070 - Debris Removal	\$3,100.33	\$3,341.52	\$241.19	\$23,060.97	\$23,890.64	\$829.67	\$45,001.48
5080 - Arboretum	\$3,150.00	\$3,000.00	(\$150.00)	\$4,731.17	\$4,600.00	(\$131.17)	\$6,400.00
5090 - Beach House Maintenance	\$2,687.05	\$2,245.29	(\$441.76)	\$22,094.95	\$21,566.71	(\$528.24)	\$35,450.00
5100 - Pool Maintenance	\$440.05	\$450.00	\$9.95	\$10,949.81	\$10,630.00	(\$319.81)	\$19,080.00
5110 - Tennis Maintenance	\$0.00	\$0.00	\$0.00	\$2,498.43	\$1,000.00	(\$1,498.43)	\$1,000.00
5120 - Facilities Maintenance	\$1,976.30	\$2,787.67	\$811.37	\$24,935.10	\$24,993.68	\$58.58	\$44,252.00
5130 - Road Shoulder Repair	\$0.00	\$0.00	\$0.00	\$6,350.00	\$6,500.00	\$150.00	\$10,000.00
5135 - Road Repairs	\$0.00	\$0.00	\$0.00	\$3,800.00	\$3,800.00	\$0.00	\$24,000.00
5140 - Lagoon Maintenance	\$931.65	\$796.70	(\$134.95)	\$5,767.53	\$5,576.90	(\$190.63)	\$9,560.46
5150 - Landscape Maintenance	\$7,321.47	\$7,548.75	\$227.28	\$41,082.85	\$41,520.41	\$437.56	\$82,000.00
5160 - Tree Maintenance	\$0.00	\$0.00	\$0.00	\$15,500.00	\$15,500.00	\$0.00	\$54,500.00
5170 - Mailboxes	\$43.80	\$83.33	\$39.53	\$446.73	\$583.31	\$136.58	\$1,000.00
5180 - Equipment Maintenance	\$197.79	\$0.00	(\$197.79)	\$4,663.85	\$4,457.13	(\$206.72)	\$10,900.00



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	7/1/2022 - 7/31/2022			1/1/2022 - 7/31/2022			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5190 - Vehicle Maintenance	\$987.00	\$0.00	(\$987.00)	\$2,652.16	\$1,704.00	(\$948.16)	\$2,000.00
5200 - Gas-Oil-Lube	\$649.35	\$250.67	(\$398.68)	\$3,822.71	\$3,500.67	(\$322.04)	\$6,500.00
5210 - Small Tools	\$0.00	\$557.92	\$557.92	\$523.36	\$1,405.19	\$881.83	\$2,800.00
5220 - Storage Lease	\$264.00	\$250.00	(\$14.00)	\$1,848.00	\$1,750.00	(\$98.00)	\$3,000.00
5999 - EMA Maint Assessments	(\$11,209.75)	(\$11,209.75)	\$0.00	(\$78,468.36)	(\$78,468.36)	\$0.00	(\$134,517.11)
<b>Total MAINTENANCE</b>	<b>\$52,915.37</b>	<b>\$53,978.25</b>	<b>\$1,062.88</b>	<b>\$379,504.27</b>	<b>\$387,917.95</b>	<b>\$8,413.68</b>	<b>\$740,563.95</b>
<b>SECURITY</b>							
6000 - Salaries-Security	\$38,780.25	\$36,719.40	(\$2,060.85)	\$267,852.44	\$260,129.80	(\$7,722.64)	\$477,352.24
6010 - Insurance-Security	\$2,509.34	\$6,241.75	\$3,732.41	\$19,691.34	\$40,880.77	\$21,189.43	\$72,089.52
6015 - 401K Contribution- Security	\$286.50	\$424.12	\$137.62	\$3,410.56	\$2,968.84	(\$441.72)	\$5,089.50
6020 - Training-Security	\$1,723.00	\$1,825.00	\$102.00	\$3,100.62	\$3,250.00	\$149.38	\$7,350.00
6030 - Communications	\$412.79	\$717.83	\$305.04	\$3,897.51	\$5,024.81	\$1,127.30	\$8,614.00
6040 - Uniform Purchases	\$0.00	\$1,925.00	\$1,925.00	\$229.53	\$2,175.00	\$1,945.47	\$3,825.00
6050 - Gate Software	\$726.62	\$843.00	\$116.38	\$4,981.01	\$5,901.00	\$919.99	\$10,116.00
6060 - Vehicles-Maint-Secur	\$4,853.38	\$900.00	(\$3,953.38)	\$7,164.43	\$3,350.00	(\$3,814.43)	\$5,600.00
6070 - Gasoline-Security	\$959.17	\$916.67	(\$42.50)	\$7,105.05	\$6,416.69	(\$688.36)	\$11,000.00
6080 - Printing-Security	\$5,038.95	\$4,687.50	(\$351.45)	\$6,738.23	\$6,312.50	(\$425.73)	\$6,750.00
6090 - Supplies-Security	\$33.92	\$365.28	\$331.36	\$1,288.55	\$1,573.60	\$285.05	\$3,400.00
6100 - Licenses-Security	\$680.00	\$650.00	(\$30.00)	\$1,010.00	\$1,000.00	(\$10.00)	\$2,350.00
6110 - Miscellaneous-Securi	\$1,484.43	\$4,145.00	\$2,660.57	\$3,654.86	\$6,250.00	\$2,595.14	\$10,500.00
6999 - EMA Sec Assessments	(\$4,609.59)	(\$4,609.59)	\$0.00	(\$32,267.09)	(\$32,267.09)	\$0.00	(\$55,315.04)
<b>Total SECURITY</b>	<b>\$52,878.76</b>	<b>\$55,750.96</b>	<b>\$2,872.20</b>	<b>\$297,857.04</b>	<b>\$312,965.92</b>	<b>\$15,108.88</b>	<b>\$568,721.22</b>
<b>EMA</b>							
8100 - Admin Fee-EMA	\$3,415.29	\$3,415.29	\$0.00	\$23,907.00	\$23,907.00	\$0.00	\$40,983.45
8120 - Maintenance-EMA	\$11,209.75	\$11,209.75	\$0.00	\$78,468.36	\$78,468.36	\$0.00	\$134,517.11
8170 - Security-EMA	\$4,609.59	\$4,609.59	\$0.00	\$32,267.09	\$32,267.09	\$0.00	\$55,315.04
8180 - Utilities-EMA	\$1,047.62	\$1,047.62	\$0.00	\$7,333.32	\$7,333.32	\$0.00	\$12,571.42
<b>Total EMA</b>	<b>\$20,282.25</b>	<b>\$20,282.25</b>	<b>\$0.00</b>	<b>\$141,975.77</b>	<b>\$141,975.77</b>	<b>\$0.00</b>	<b>\$243,387.02</b>
<b>UTILITIES</b>							
7000 - Electricity	\$4,297.90	\$4,163.94	(\$133.96)	\$28,048.25	\$29,147.58	\$1,099.33	\$49,967.32
7010 - Water	\$555.00	\$469.58	(\$85.42)	\$2,948.00	\$3,287.06	\$339.06	\$5,635.00
7029 - EMA Utilites Assessments	(\$1,047.62)	(\$1,047.62)	\$0.00	(\$7,333.32)	(\$7,333.32)	\$0.00	(\$12,571.42)
<b>Total UTILITIES</b>	<b>\$3,805.28</b>	<b>\$3,585.90</b>	<b>(\$219.38)</b>	<b>\$23,662.93</b>	<b>\$25,101.32</b>	<b>\$1,438.39</b>	<b>\$43,030.90</b>
<b>Total Expense</b>	<b>\$176,464.42</b>	<b>\$190,229.80</b>	<b>\$13,765.38</b>	<b>\$1,170,025.12</b>	<b>\$1,248,439.88</b>	<b>\$78,414.76</b>	<b>\$2,338,942.99</b>
<b>Operating Net Income</b>	<b>(\$113,879.12)</b>	<b>(\$130,000.40)</b>	<b>\$16,121.28</b>	<b>\$967,927.25</b>	<b>\$836,184.62</b>	<b>\$131,742.63</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
<b>Beach House</b>							
3021 - Beach House Interest Income	\$7.51	\$0.00	\$7.51	\$80.48	\$0.00	\$80.48	\$0.00
<b>Total Beach House</b>	<b>\$7.51</b>	<b>\$0.00</b>	<b>\$7.51</b>	<b>\$80.48</b>	<b>\$0.00</b>	<b>\$80.48</b>	<b>\$0.00</b>
<b>Transfer Fee</b>							
9900 - Transfer Fee	\$23,761.25	\$22,690.00	\$1,071.25	\$247,672.13	\$166,445.00	\$81,227.13	\$279,895.00
<b>Total Transfer Fee</b>	<b>\$23,761.25</b>	<b>\$22,690.00</b>	<b>\$1,071.25</b>	<b>\$247,672.13</b>	<b>\$166,445.00</b>	<b>\$81,227.13</b>	<b>\$279,895.00</b>
<b>Replacement Reserve Income</b>							
9000 - Replacement Reserves	\$17,838.80	\$17,838.80	\$0.00	\$382,972.00	\$382,972.00	\$0.00	\$472,166.00
9010 - Revenue - Reserve Interest Income	\$194.66	\$236.08	(\$41.42)	\$1,107.05	\$1,652.56	(\$545.51)	\$2,833.00
<b>Total Replacement Reserve Income</b>	<b>\$18,033.46</b>	<b>\$18,074.88</b>	<b>(\$41.42)</b>	<b>\$384,079.05</b>	<b>\$384,624.56</b>	<b>(\$545.51)</b>	<b>\$474,999.00</b>
<b>Total Reserve Income</b>	<b>\$41,802.22</b>	<b>\$40,764.88</b>	<b>\$1,037.34</b>	<b>\$631,831.66</b>	<b>\$551,069.56</b>	<b>\$80,762.10</b>	<b>\$754,894.00</b>
<b>Reserve Expense</b>							
<b>RESERVES</b>							
9512 - Beach House	\$0.00	\$0.00	\$0.00	\$14,865.00	\$14,865.00	\$0.00	\$14,865.00
9515 - Boardwalks	\$0.00	\$0.00	\$0.00	\$56,250.00	\$58,145.00	\$1,895.00	\$58,145.00
9545 - Site Drainage System	\$0.00	\$0.00	\$0.00	\$11,840.00	\$12,140.00	\$300.00	\$24,750.00
9560 - Road Paving	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,000.00	(\$100.00)	\$405,418.00
9625 - Fencing	\$0.00	\$0.00	\$0.00	\$21,662.40	\$21,662.40	\$0.00	\$21,662.40
9640 - Leisure Path Repair	\$0.00	\$18,442.00	\$18,442.00	\$286,442.00	\$286,442.00	\$0.00	\$286,442.00
9650 - Security Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
9660 - Maintenance Equipment	\$0.00	\$0.00	\$0.00	\$19,299.85	\$19,299.85	\$0.00	\$19,299.85
<b>Total RESERVES</b>	<b>\$0.00</b>	<b>\$18,442.00</b>	<b>\$18,442.00</b>	<b>\$411,459.25</b>	<b>\$413,554.25</b>	<b>\$2,095.00</b>	<b>\$860,582.25</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$18,442.00</b>	<b>\$18,442.00</b>	<b>\$411,459.25</b>	<b>\$413,554.25</b>	<b>\$2,095.00</b>	<b>\$860,582.25</b>
<b>Reserve Net Income</b>	<b>\$41,802.22</b>	<b>\$22,322.88</b>	<b>\$19,479.34</b>	<b>\$220,372.41</b>	<b>\$137,515.31</b>	<b>\$82,857.10</b>	<b>(\$105,688.25)</b>
<b>Net Income</b>	<b>(\$72,076.90)</b>	<b>(\$107,677.52)</b>	<b>\$35,600.62</b>	<b>\$1,188,299.66</b>	<b>\$973,699.93</b>	<b>\$214,599.73</b>	<b>(\$105,688.25)</b>



**Association of Landowners of Port Royal Plantation**  
**PR Balance Sheet**  
**As Of 7/31/2022**

	<u>Balance</u> <u>7/31/2022</u>	<u>Balance</u> <u>6/30/2022</u>	<u>Change</u>
<b>Assets</b>			
Operating Cash			
1000 - Alliance 8662 Operating Cash	\$401,602.71	\$250,913.45	\$150,689.26
1010 - Alliance - 9625 Payroll	\$108,297.29	\$145,380.52	(\$37,083.23)
1015 - Alliance - ICS - Operating MM	\$831,061.36	\$1,080,701.74	(\$249,640.38)
1024 - TD Bank-6679 Onsite Bank	\$164,443.52	\$134,348.13	\$30,095.39
<u>Operating Cash Total</u>	<b>\$1,505,404.88</b>	<b>\$1,611,343.84</b>	<b>(\$105,938.96)</b>
Asset Replacement Cash and Receivables			
1025 - Alliance - 9633 MM - Reserves	\$366,541.64	\$234,897.84	\$131,643.80
1030 - Alliance - ICS - Reserve MM	\$327,173.02	\$327,103.57	\$69.45
1048 - MM - First Citizens Bank	\$260,776.69	\$260,754.53	\$22.16
1050 - CD-Truist-2.9% 26M - 8/14	\$125,000.00	\$250,000.00	(\$125,000.00)
1055 - Accounts Receivable-Town of Hilton Head	\$113,049.32	\$113,049.32	\$0.00
1056 - Accounts Receivable Operating Fund	\$75,000.00	\$75,000.00	\$0.00
<u>Asset Replacement Cash and Receivables Total</u>	<b>\$1,267,540.67</b>	<b>\$1,260,805.26</b>	<b>\$6,735.41</b>
Disaster Recovery			
1060 - Synovus 9101 Disaster Recovery	\$402,654.68	\$394,717.46	\$7,937.22
<u>Disaster Recovery Total</u>	<b>\$402,654.68</b>	<b>\$394,717.46</b>	<b>\$7,937.22</b>
Capital			
1065 - Synovus 0503 Capital Fund	\$197,573.33	\$189,644.83	\$7,928.50
<u>Capital Total</u>	<b>\$197,573.33</b>	<b>\$189,644.83</b>	<b>\$7,928.50</b>
Escrow			
1090 - BOA - Escrow - PAB	\$173,000.00	\$156,000.00	\$17,000.00
1092 - Synovus 9247 BH Rental Escrow	\$19,200.00	\$16,900.00	\$2,300.00
<u>Escrow Total</u>	<b>\$192,200.00</b>	<b>\$172,900.00</b>	<b>\$19,300.00</b>
Transfer Fee			
1095 - Synovus - 3104 Operating Transfer Fee	\$1,000.00	\$1,000.00	\$0.00
<u>Transfer Fee Total</u>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$0.00</b>
Beach House Cash			
1096 - TD 4377 Special Assessment	\$18,188.65	\$18,436.29	(\$247.64)
<u>Beach House Cash Total</u>	<b>\$18,188.65</b>	<b>\$18,436.29</b>	<b>(\$247.64)</b>
Accounts Receivable			
1200 - AR Annual Assessment	\$8,280.92	\$6,004.86	\$2,276.06
1201 - AR Beach House	\$252,567.52	\$252,560.01	\$7.51
1203 - AR Fines	\$0.00	\$4,050.00	(\$4,050.00)
1204 - AR Misc	\$1,488.44	\$1,687.54	(\$199.10)
1300 - Allowance for Uncollectable Accounts	(\$1,000.00)	(\$1,000.00)	\$0.00
<u>Accounts Receivable Total</u>	<b>\$261,336.88</b>	<b>\$263,302.41</b>	<b>(\$1,965.53)</b>



## Association of Landowners of Port Royal Plantation

### PR Balance Sheet

As Of 7/31/2022

	<u>Balance</u> <u>7/31/2022</u>	<u>Balance</u> <u>6/30/2022</u>	<u>Change</u>
Prepaid Expenses			
1400 - Prepaid Insurance	\$35,461.84	\$44,327.30	(\$8,865.46)
<u>Prepaid Expenses Total</u>	<b>\$35,461.84</b>	<b>\$44,327.30</b>	<b>(\$8,865.46)</b>
 Fixed Assets			
1601 - Land Improvements	\$261,248.58	\$261,248.58	\$0.00
1602 - Beach & Tennis Facilities	\$143,007.00	\$143,007.00	\$0.00
1603 - Furniture & Fixtures	\$392,238.00	\$392,238.00	\$0.00
1604 - Landscaping Equipment	\$94,808.20	\$94,808.20	\$0.00
1608 - Vehicles	\$131,405.00	\$131,405.00	\$0.00
1609 - Accumulated Depreciation	(\$537,376.13)	(\$537,376.13)	\$0.00
<u>Fixed Assets Total</u>	<b>\$485,330.65</b>	<b>\$485,330.65</b>	<b>\$0.00</b>
 <b>Assets Total</b>	<b>\$4,366,691.58</b>	<b>\$4,441,808.04</b>	<b>(\$75,116.46)</b>
 <b>Liabilities and Equity</b>			
Long-Term Liabilities			
2000 - Accounts Payable	\$6,335.40	\$28,085.75	(\$21,750.35)
2090 - Escrow Deposits PAB	\$173,000.00	\$156,000.00	\$17,000.00
2092 - Escrow Deposits Beach House	\$19,200.00	\$16,900.00	\$2,300.00
<u>Long-Term Liabilities Total</u>	<b>\$198,535.40</b>	<b>\$200,985.75</b>	<b>(\$2,450.35)</b>
Current Liabilities			
2095 - Community Affairs	\$4,200.00	\$4,200.00	\$0.00
2130 - Celebration Fund	\$585.00	\$585.00	\$0.00
2150 - Arboretum Fund	\$1,026.16	\$2,149.06	(\$1,122.90)
2151 - Deferred BH Rental Income	\$2,450.00	\$1,350.00	\$1,100.00
2152 - Deferred Employee Incentive	\$25,510.03	\$21,865.74	\$3,644.29
2153 - Deferred Revenue- Gate Decals and Passes	\$144,957.00	\$144,957.00	\$0.00
2154 - Prepaid A/R Annual	\$22,295.48	\$26,506.08	(\$4,210.60)
2170 - Due to Reserve Fund	\$75,000.00	\$75,000.00	\$0.00
<u>Current Liabilities Total</u>	<b>\$276,023.67</b>	<b>\$276,612.88</b>	<b>(\$589.21)</b>
Capital & Owner's Equity Accounts			
2200 - Reserve Equity	\$1,325,252.00	\$1,325,252.00	\$0.00
2700 - Retained Earnings- Operating	\$398,829.51	\$398,829.51	\$0.00
2800 - Retained Earnings- Reserves	\$979,751.34	\$979,751.34	\$0.00
<u>Capital &amp; Owner's Equity Accounts Total</u>	<b>\$2,703,832.85</b>	<b>\$2,703,832.85</b>	<b>\$0.00</b>
 <u>Net Income</u>	<b>\$1,188,299.66</b>	<b>\$1,260,376.56</b>	<b>(\$72,076.90)</b>
 <b>Liabilities &amp; Equity Total</b>	<b>\$4,366,691.58</b>	<b>\$4,441,808.04</b>	<b>(\$75,116.46)</b>