

Association of Landowners of Port Royal Plantation, Inc.
BOARD OF DIRECTORS MINUTES
Wednesday, February 15, 2023 • Beach House and Zoom Teleconference Video

BOARD MEMBERS PRESENT:

- | | |
|--|-----------------------|
| 1. Carl Nelson, President | 7. Terry Herron |
| 2. Mark Prince, Vice President | 8. Clifford Kenneck |
| 3. Tom Korzik, Treasurer | 9. Martha Lake |
| 4. Bernie McGarrigle, Secretary (Zoom) | 10. Lee Lucier |
| 5. Pete Brooks | 11. Laura Meagher |
| 6. Robert DeRose (Zoom) | 12. Renee Roth (Zoom) |

OPEN FORUM: 3 minutes each

There were no comments made during open forum.

Called to order at 1:37 pm by President Carl Nelson

QUORUM CERTIFIED – Bernie McGarrigle

APPROVAL OF BOARD MEETING MINUTES:

MOTION: Approve the January 18, 2023 Board Meeting minutes with the amendment of changing "Price" to "Prince" in the bottom paragraph of page 1.

MOTION BY: Mark Prince SECONDED BY: Peter Brooks

Vote: 11 approved, 0 opposed

APPROVED: X NOT APPROVED: _____ Tabled: _____ DIED: _____

COMMITTEE REPORTS:

1. Investment Committee

Mark gave a brief update on the Investment Committee about what was considered a good, helpful introductory meeting. He added that the members had a meet & greet to establish relationships and set expectations for the committee and the advisor for the year. He said the committee would set quarterly dates based on the Finance Committee's needs.

FINANCIAL REPORT:

1. January 2023 Financial Report

Tom Korzik referenced the January 2023 financial reports provided in the board packet. Although early in the year, Tom reported favorable income. Various items were discussed. It was also reported that we will pay tax this year due to income from investments.

MOTION TO: Approve the January 2023 financial reports.

MOTION BY: Mark Prince SECONDED BY: Clifford Kenneck

Vote: 11 approved, 0 opposed

APPROVED: X NOT APPROVED: _____ Tabled: _____ DIED: _____

MANAGERS REPORT:

Lance Pyle summarized the written report provided in the board packet. In Maintenance, he summarized the meeting Cliff, Scott and he had with the architect and engineer for the

maintenance building, and he gave a brief update on the process leading to submitting a pre-application to the Town of HHI.

In Administration, Lance mentioned the Administration Staff's annual planning to review the 2023 budget to be spread throughout the year and the trip that Lance, Jeff, and Scott took to Charleston, SC, for the Community Association Institute expo. He also referenced the possible insurance claim that may be made against Port Royal regarding an incident on the leisure paths near hole 12 of the Robber Row course involving a golf cart and pedestrian. He concluded Administration updates by summarizing the progress on the deer management program that was set to take place by the end of February 2023.

Lance closed by mentioning in Security that the speeding citations have been higher in the past several months than in all of 2020 when the process was getting started.

Lance then answered any questions that the Board had for him regarding the report.

Executive Session:

MOTION TO: Move into Executive Session.

MOTION BY: Clifford Kenneck SECONDED BY: Laura Meagher

Vote: 11 approved, 0 opposed

APPROVED: X NOT APPROVED: _____ TABLED: _____ DIED: _____

MOTION TO: Leave Executive Session

MOTION BY: Mark Prince SECONDED BY: Clifford Kenneck

Vote: 11 approved, 0 opposed

APPROVED: X NOT APPROVED: _____ TABLED: _____ DIED: _____

MOTION TO: Adjourn the Meeting

MOTION BY: Clifford Kenneck SECONDED BY: Laura Meagher

Vote: 11 approved, 0 opposed

APPROVED: X NOT APPROVED: _____ TABLED: _____ DIED: _____

Signed:  _____