

Association of Landowners of Port Royal Plantation, Inc.

BOARD OF DIRECTORS MEETING MINUTES

Friday, May 8, 2020 • Zoom Teleconference Video

Called to order at 9:30 am by President Don Blank

BOARD MEMBERS PRESENT:

- | | |
|--------------------------------|----------------------|
| 1. Don Blank, President | 7. Marshall Fletcher |
| 2. Carl Nelson, Vice President | 8. Eli Roth |
| 3. Robert Turner, Treasurer | 9. Steven Sigalow |
| 4. Kaye Black, Secretary | 10. Risa Prince |
| 5. Roger Briney | 11. Kelly Elliott |
| 6. Robert McClune | |

John Simpson was excused.

QUORUM CERTIFIED by Kaye Black

MOTION TO: move to Executive Session

MOTION BY: Robert Turner SECONDED BY: Roger Briney

APPROVED: NOT APPROVED: TABLED: DIED:

MOTION TO: move out of Executive Session

MOTION BY: Roger Briney SECONDED BY: Kelly Elliott

APPROVED: NOT APPROVED: TABLED: DIED:

MOTION TO: return the entire SBA Paycheck Protection Program loan proceeds we received to the appropriate lender by May 14, 2020. After considering the updated and revised Small Business Administration and United States Department of the Treasury Paycheck Protection Program guidelines, Frequently Asked Questions section interpreting the Program's intent and our current and projected financial condition, we do not deem the funds received necessary to maintain normal continuing operations at this time.

MOTION BY: Robert Turner SECONDED BY: Kelly Elliott

APPROVED: NOT APPROVED: TABLED: DIED:

NEW BUSINESS: none

Adjourn Meeting:

MOTION TO: adjourn the meeting

MOTION BY: Carl Nelson SECONDED BY: Kaye Black

APPROVED: NOT APPROVED: TABLED: DIED:

MEETING ADJOURNED AT 9:46 am